

RESOLUTION NO. 2022-06

A RESOLUTION OF THE VILLAGE OF LAZY LAKE, BROWARD COUNTY, FLORIDA, APPROVING FINANCIAL STATEMENTS FOR VILLAGE FISCAL YEAR 2021-2022; PROVIDING DIRECTIONS; PROVIDING A SAVINGS CLAUSE; AND PROVIDING AN EFFECTIVE DATE THEREFOR.

WHEREAS, the Village of Lazy Lake 2021-2022 Fiscal Year ended on September 30, 2022; and

WHEREAS, the Village has retained the Certified Public Accounting Firm, *Keefe McCullough*, to assist the Village in preparing the Village Financial Statements for the Village Fiscal Year 2021-2022; and

WHEREAS, the draft Village Financial Statements for the Village Fiscal Year 2021-2022 are attached to this Resolution as Composite Exhibit "1," and were prepared with assistance from *Keefe McCullough*; and

WHEREAS, the Village Council wishes to approve the Financial Statements attached to this Resolution as Composite Exhibit "1," and provide directions with respect thereto.

NOW, THEREFOR, BE IT RESOLVED BY THE VILLAGE COUNCIL OF THE VILLAGE OF LAZY LAKE, FLORIDA, THAT:

Section 1. The foregoing recitals are true and correct and incorporated herein.

Section 2. The Village Financial Statements for Village Fiscal Year 2021-2022 which are attached as **Composite Exhibit "1"** are hereby approved.

Section 3. The Administrative Assistant is directed to post the Composite Exhibit "1" documents on the Village Website, as the Village FY 2021-2022 Financial Statements, where they shall remain for two (2) years from the effective date of this Resolution.

Section 4. The Mayor, with assistance from the Certified Public Accounting Firm *Keefe McCullough*, is directed to access the Florida Department of Financial Services Electronic Annual Financial Report database and make such data entries as are appropriate and consistent with the Village's approved 2021-2022 Fiscal Year Financial Statements so as to enable to State to receive such electronic reporting for the Village's 2021-2022 Fiscal Year.

Section 5. Should any section, paragraph, sentence, clause, phrase, or other part of this Resolution be declared by a court of competent jurisdiction to be invalid, such decision shall not affect the validity of this Resolution as a whole or any portion or part thereof, other than the part so declared to be invalid.

Section 6. This Resolution shall become effective immediately after passage by the Village Council and by signature by the Mayor.

PASSED AND ADOPTED BY THE VILLAGE COUNCIL this 8th day of November, 2022.

<u>Council Member</u>	<u>Voice Vote</u>		<u>Absent</u>
Patrick Kaufman	Yea	Nay	<input checked="" type="checkbox"/>
Carlton Kirby	Yea <input checked="" type="checkbox"/>	Nay <input type="checkbox"/>	<input type="checkbox"/>
Ray Nyhuis	Yea <input checked="" type="checkbox"/>	Nay <input type="checkbox"/>	<input type="checkbox"/>
Jeff Grenell	Yea <input checked="" type="checkbox"/>	Nay <input type="checkbox"/>	<input type="checkbox"/>
Robert Strusinski	Yea <input checked="" type="checkbox"/>	Nay <input type="checkbox"/>	<input type="checkbox"/>


SIGNED BY THE MAYOR this ^{16th} ~~8th~~ day of November 2022.



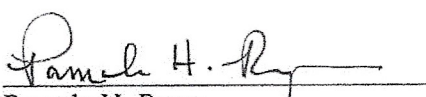
Mayor Richard Willard

ATTEST:

APPROVED AS TO FORM:



Tedra Allen
Village Administrative Assistant



Pamala H. Ryan
Village Attorney

1:17 PM
10/24/22
Accrual Basis

Village of Lazy Lake
Profit & Loss
October 2021 through September 2022

	Oct '21 - Sep 22
Ordinary Income/Expense	
Income	
410 · Property Taxes	
410.1 · Ad Valorem Taxes - Broward Cty	53,560.51
Total 410 · Property Taxes	53,560.51
412 · FPL Franchise	2,094.05
413 · State Revenue Sharing	9,443.36
Total Income	65,097.92
Expense	
710 · Advertising and Promotion	1,680.40
717 · Bank Service Charges	35.00
720 · Code Enforcement	2,882.84
729 · Election Costs-State of Florida	636.00
730 · Fire Protection & EMS Services	977.00
743 · Insurance Costs	4,981.28
776 · Office Rent	5,138.26
755 · Office Supplies	466.59
752 · Professional Fees	
752.1 · Accounting	2,985.00
752.2 · Village Attorney	5,230.89
Total 752 · Professional Fees	8,215.89
757 · Village Administrative Services	10,200.00
779 · Repairs and Maintenance	2,310.65
767 · Utilities	
767.1 · Electric	1,600.94
767.2 · Trash Collection Expenses	5,771.35
Total 767 · Utilities	7,372.29
781 · Web Hosting Costs	1,578.05
Total Expense	46,474.25
Net Ordinary Income	18,623.67
Net Income	18,623.67

1:16 PM
10/24/22
Accrual Basis

Village of Lazy Lake
Balance Sheet
As of September 30, 2022

	<u>Sep 30, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
102 - Suntrust	46,721.09
Total Checking/Savings	46,721.09
Total Current Assets	46,721.09
TOTAL ASSETS	<u><u>46,721.09</u></u>
LIABILITIES & EQUITY	
Equity	
381 - Fund Balance	28,097.42
Net Income	18,623.67
Total Equity	46,721.09
TOTAL LIABILITIES & EQUITY	<u><u>46,721.09</u></u>