

SCHOOL READY FUNDS UNDER EARLY CHILDHOOD IOWA		FY21	FY22
Early Childhood Iowa Area: Cedar Valley's Promise		This column must match the final FY21 financial statement submitted by the ECIA.	
Revenues			
Current allocation for Administration (not to exceed 3% of total award) for Reporting Year		\$24,017.00	\$40,974.00
Quality Improvement Funds		\$58,401.00	\$58,252.00
Other Programs/Services		\$718,576.00	\$720,263.00
	Subtotal current award	\$800,994.00	\$819,489.00
Carry-forward from Previous Years: Available for Current Reporting Year			
Brought Forward - Administration		\$2,907.52	\$71.99
Brought Forward - Quality Improvement Funds		\$8,067.75	\$9,491.31
Brought Forward - Other Programs/Services (includes interest applied)		\$20,910.87	\$16,402.33
	Subtotal Carry-forward funds	\$31,886.14	\$25,965.63
	Total Available funds	\$832,880.14	\$845,454.63
	Total Available Funds for Reporting Year		
Administration (not to exceed 3% of total award)		\$26,924.52	\$41,045.99
Quality Improvement Funds		\$66,468.75	\$67,743.31
Other Programs/Services		\$739,486.87	\$736,665.33
Interest Accrued in Current Fiscal Year (Must be used in Program and not Administration)		\$67.92	\$17.55
	Grand Total Budget for Reporting Year	\$832,948.06	\$845,472.18
	Expenditures (Reporting Year)		
Administration Expenditures (not to exceed 3% of total award)			
Fiscal Agent fees		\$975.00	\$1,275.00
Liability Insurance fees		\$594.56	\$1,601.40
Financial Audit fees		\$6,261.61	\$2,346.00
Board Expenses		\$823.77	\$3,811.12
Association fees			\$941.80
Administrative Staff (ECIA director, support staff, etc.)		\$18,297.59	\$31,070.67
Other			
Quality Improvement Funds		\$56,977.44	\$51,473.44
Other Programs/Services includes Interest Applied		\$723,152.46	\$691,728.54
	Grand Total Expenditures for Reporting Year	\$806,982.43	\$784,247.97

	Unexpended Balance of Funds for Reporting Year (Becomes Carry-forward in 1st succeeding year)		
	Administration (not to exceed 3% of total award)	\$71.99	\$0.00
	Quality Improvement Funds	\$9,491.31	\$16,269.87
	Other Programs/Services includes Interest Applied	\$16,402.33	\$44,954.34
	Unexpended Balance of Funds (Reporting Year)	\$25,965.63	\$61,224.21
	Carryforward Percentage		7%
	FY'20 Amount over 35% into FY'21 (1-year only exception based on public health emergency)		
	FY'21 Amount over 20% into FY'22		\$0.00
	Amount subject to 20% for FY'20 and FY'21 Carry- forward	\$25,965.63	\$61,224.21
	Maximum Allowable Carry-forward to next year (20% of total current award)	\$160,198.80	\$163,897.80
	Overage (Reduced from second succeeding year payments)	\$0.00	\$0.00

I hereby verify that the information contained in this financial statement is true and reflects the ending balance at the close of fiscal year.

Kayla Ditt
 Fiscal Agent Signature

On behalf of:

Name of Early Childhood Iowa Area Represented _____