

SCHOOL READY FUNDS UNDER EARLY CHILDHOOD IOWA		FY22	FY23
Early Childhood Iowa Area: Cedar Valley's Promise		<i>This column must match the final FY22 financial statement submitted by the ECIA.</i>	
Revenues			
Current allocation for Administration (not to exceed 3% of total award) for Reporting Year		\$40,974.00	\$42,491.00
Quality Improvement Funds		\$58,252.00	\$58,163.00
Other Programs/Services		\$720,263.00	\$755,707.00
	Subtotal current award	\$819,489.00	\$856,361.00
Carry-forward from Previous Years: Available for Current Reporting Year			
Brought Forward - Administration		\$71.99	\$0.00
Brought Forward - Quality Improvement Funds		\$9,491.31	\$16,269.87
Brought Forward - Other Programs/Services (includes interest applied)		\$16,402.33	\$44,954.34
	Subtotal Carry-forward funds	\$25,965.63	\$61,224.21
	Total Available funds	\$845,454.63	\$917,585.21
Total Available Funds for Reporting Year			
Administration (not to exceed 3% of total award)		\$41,045.99	\$42,491.00
Quality Improvement Funds		\$67,743.31	\$74,432.87
Other Programs/Services		\$736,665.33	\$800,661.34
Interest Accrued in Current Fiscal Year (Must be used in Program and not Administration)		\$17.55	\$193.55
	Grand Total Budget for Reporting Year	\$845,472.18	\$917,778.76
Expenditures (Reporting Year)			
Administration Expenditures (not to exceed 3% of total award)			
Fiscal Agent fees		\$1,275.00	\$2,360.80
Liability Insurance fees		\$1,601.40	\$1,787.52
Financial Audit fees		\$2,346.00	\$0.00
Board Expenses		\$3,811.12	\$749.80
Association fees		\$941.80	\$903.00
Administrative Staff (ECIA director, support staff, etc.)		\$31,070.67	\$36,689.88
Other			
Quality Improvement Funds		\$51,473.44	\$51,886.80
Other Programs/Services includes Interest Applied		\$691,728.54	\$751,906.37
	Grand Total Expenditures for Reporting Year	\$784,247.97	\$846,284.17

Unexpended Balance of Funds for Reporting Year (Becomes Carry-forward in 1st succeeding year)			
Administration (not to exceed 3% of total award)		\$0.00	\$0.00
Quality Improvement Funds		\$16,269.87	\$22,546.07
Other Programs/Services includes Interest Applied		\$44,954.34	\$48,948.52
Unexpended Balance of Funds (Reporting Year)		\$61,224.21	\$71,494.59
Carryforward Percentage			8%
FY'21 Amount over 20% into FY'22			\$0.00
FY'22 Amount over 20% into FY'23		\$61,224.21	\$71,494.59
Amount subject to 20% for FY'22 and FY'23 Carry- forward			
Maximum Allowable Carry-forward to next year (20% of total current award)		\$163,897.80	\$171,272.20
Overage (Reduced from second succeeding year payments)		\$0.00	\$0.00

I hereby verify that the information contained in this financial statement is true and reflects the ending balance at the close of fiscal year.

Fiscal Agent Signature

On behalf of:

Bethan Pitt

Name of Early Childhood Iowa Area Represented