

Management's Responsibility

The municipality's management is responsible for the preparation and presentation of the accompanying consolidated financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

In discharging its responsibilities for the integrity and fair presentation of the consolidated financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the consolidated financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

Janke LLP, an independent firm of Chartered Profession Accountants, is appointed by the Council to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.

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Dona Bernsten

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Chelsea Reiten

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Administrator

June 13, 2023



INDEPENDENT AUDITOR'S REPORT

**To the Reeve and Council of the
RM of Nipawin No. 487**

Opinion

We have audited the consolidated financial statements of RM of Nipawin No. 487, (the Municipality) which comprise of the Statement of Financial Position as at December 31, 2022, and the Statements of Operations, Change in Net Financial Assets, and Cash Flow for the year then ended, and Notes to the Consolidated Financial Statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of the Municipality as at December 31, 2022, and the results of its operations and its cash flow for the year then ended in accordance with Canadian public sector accounting standards (PSAS).

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Municipality in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with those requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian public sector accounting standards (PSAS), and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether

In preparing the consolidated financial statements, management is responsible for assessing the Municipality's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Municipality or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Municipality's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Tisdale, Saskatchewan
June 13, 2023



Chartered Professional Accountants

Municipality of **RM of Nipawin No. 487**
Consolidated Statement of Financial Position
As at December 31, 2022

Statement 1

	2022	2021
FINANCIAL ASSETS		
Cash and Temporary Investments (Note 2)	4,055,829	3,724,532
Taxes Receivable - Municipal (Note 3)	54,802	109,844
Other Accounts Receivable (Note 4)	98,724	123,926
Assets Held for Sale (Note 5)	-	4,010
Long-Term Investments (Note 6)	88,429	107,197
Debt Charges Recoverable (Note 7)	-	-
Other (Specify)	-	-
Total Financial Assets	4,297,784	4,069,509
LIABILITIES		
Bank Indebtedness (Note 8)	-	-
Accounts Payable	111,160	108,009
Accrued Liabilities Payable	-	-
Deposits	4,500	3,500
Deferred Revenue (Note 9)	-	-
Accrued Landfill Costs (Note 10)	333,300	351,664
Liability for Contaminated Sites (Note 11)	-	-
Other Liabilities	-	-
Long-Term Debt (Note 12)	-	49,373
Lease Obligations (Note 13)	-	-
Total Liabilities	448,960	512,546
NET FINANCIAL ASSETS (DEBT)	3,848,824	3,556,963
NON-FINANCIAL ASSETS		
Tangible Capital Assets (Schedule 6, 7)	3,916,481	3,943,215
Prepayments and Deferred Charges	15,603	13,801
Stock and Supplies	153,857	216,970
Other (Note 14)	-	-
Total Non-Financial Assets	4,085,941	4,173,986
ACCUMULATED SURPLUS (DEFICIT) (Schedule 8)	7,934,765	7,730,949

The accompanying notes and schedules are an integral part of these statements.

Municipality of **RM of Nipawin No. 487**
Consolidated Statement of Operations
As at December 31, 2022

Statement 2

	2022 Budget	2022	2021
REVENUES			
Taxes and Other Unconditional Revenue (Schedule 1)	2,459,453	2,458,072	2,297,826
Fees and Charges (Schedule 4, 5)	100,228	181,916	123,521
Conditional Grants (Schedule 4, 5)	40,721	59,953	215,725
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	(46,983)	(27,072)	12,821
Land Sales - Gain (Schedule 4, 5)	-	-	-
Investment Income and Commissions (Schedule 4, 5)	23,650	88,534	32,514
Restructurings (Schedule 4,5)	-	-	-
Other Revenues (Schedule 4, 5)	-	-	-
Total Revenues	2,577,069	2,761,403	2,682,407
EXPENSES			
General Government Services (Schedule 3)	450,441	420,632	466,629
Protective Services (Schedule 3)	193,322	186,337	147,628
Transportation Services (Schedule 3)	1,810,167	1,725,129	1,416,386
Environmental and Public Health Services (Schedule 3)	228,424	191,825	249,209
Planning and Development Services (Schedule 3)	34,500	36,096	25,677
Recreation and Cultural Services (Schedule 3)	34,071	28,726	46,774
Utility Services (Schedule 3)	-	-	-
Restructurings (Schedule 3)	-	-	-
Total Expenses	2,750,925	2,588,745	2,352,303
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	(173,856)	172,658	330,104
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	59,204	31,024	122,337
Surplus (Deficit) of Revenues over Expenses	(114,652)	203,682	452,441
Accumulated Surplus (Deficit), Beginning of Year	7,731,083	7,731,083	7,278,642
Accumulated Surplus (Deficit), End of Year	7,616,431	7,934,765	7,731,083

The accompanying notes and schedules are an integral part of these statements.

Municipality of **RM of Nipawin No. 487**
Consolidated Statement of Change in Net Financial Assets
As at December 31, 2022

Statement 3

	2022 Budget	2022	2021
Surplus (Deficit)	(114,652)	203,682	452,441
(Acquisition) of tangible capital assets	(329,800)	(534,321)	(560,419)
Amortization of tangible capital assets	257,348	285,944	275,840
Proceeds on disposal of tangible capital assets	46,983	204,223	178,365
Loss (gain) on the disposal of tangible capital assets	-	27,072	(12,821)
Adjustment for per capita allocation changes for BARWA	-	43,957	(19,615)
Surplus (Deficit) of capital expenses over expenditures	(25,469)	26,875	(138,650)
(Acquisition) of supplies inventories	-	(182,604)	(137,965)
(Acquisition) of prepaid expense	-	(17,144)	(13,461)
Consumption of supplies inventory	-	245,717	138,570
Use of prepaid expense	-	15,335	14,772
Surplus (Deficit) of expenses of other non-financial over expenditures	-	61,304	1,916
Increase/Decrease in Net Financial Assets	(140,121)	291,861	315,707
Net Financial Assets (Debt) - Beginning of Year	3,556,963	3,556,963	3,241,256
Net Financial Assets (Debt) - End of Year	3,416,842	3,848,824	3,556,963

The accompanying notes and schedules are an integral part of these statements.

Municipality of RM of Nipawin No. 487
 Consolidated Statement of Cash Flow
 As at December 31, 2022

Statement 4

	2022	2021
Cash provided by (used for) the following activities		
Operating:		
Surplus (Deficit)	203,682	452,441
Amortization	285,943	275,845
Loss (gain) on disposal of tangible capital assets	27,072	(12,821)
	516,697	715,465
Change in assets/liabilities		
Taxes Receivable - Municipal	55,042	52,036
Other Receivables	25,202	(43,120)
Assets Held for Sale	4,010	(3,812)
Other Financial Assets	-	-
Accounts and Accrued Liabilities Payable	3,151	12,531
Deposits	1,000	(250)
Deferred Revenue	-	(144,303)
Accrued Landfill Costs	(18,364)	103,718
Liability for Contaminated Sites	-	-
Other Liabilities	-	-
Stock and Supplies	63,113	605
Prepayments and Deferred Charges	(1,802)	1,310
Other (Specify)	-	-
Cash provided by operating transactions	648,049	694,180
Capital:		
Cash used to acquire tangible capital assets	(534,321)	(560,419)
Proceeds on sale of tangible capital assets	204,223	178,365
Other capital	43,957	(19,619)
Cash applied to capital transactions	(286,141)	(401,673)
Investing:		
Proceeds on disposal of investments	18,768	(5,542)
Acquisition in investment	-	-
Cash provided by (applied to) investing transactions	18,768	(5,542)
Financing:		
Debt charges recovered	-	-
Proceeds from debt issues	-	-
Debt repayment	(49,379)	(62,614)
Other financing (please specify)	-	-
Cash provided by (applied to) financing transactions	(49,379)	(62,614)
Change in Cash and Temporary Investments during the year	331,297	224,351
Cash and Temporary Investments - Beginning of Year	3,724,532	3,500,181
Cash and Temporary Investments - End of Year	4,055,829	3,724,532

The accompanying notes and schedules are an integral part of these statements.

Municipality of RM of Nipawin No. 487
Notes to the Consolidated Financial Statements
 As at December 31, 2022

1. Significant Accounting Policies

The consolidated financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

Basis of Accounting: The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The consolidated financial statements consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources.

Partnerships: A partnership represents a contractual arrangement between the municipality and a party or parties outside the reporting entity. The partners have significant, clearly defined common goals, make a financial investment in the partnership, share control of decision making, and share, on an equitable basis, the significant risks and benefits associated with the operations of the partnership. These consolidated financial statements contain the following partnerships:

BARWA - consolidated 16.4% (2021 – consolidated 17.9%) proportionate consolidation method.

All inter-organizational transactions and balances have been eliminated.

- b) **Collection of funds for other authorities:** Collection of funds by the municipality for school boards, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.
- c) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:
- a) the transfers are authorized
 - b) any eligibility criteria have been met; and
 - c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

- d) **Other (Non-Government Transfer) Contributions:** Unrestricted contributions are recognized as revenue in the year received or in the year the funds are committed to the municipality if the amount can be reasonably estimated and collection is reasonably assured. Externally restricted contributions are contributions for which the contributor has placed restrictions on the use of the resources. Externally restricted contributions are deferred until the resources are used for the purpose specified, at which time the contributions are recognized as revenue. In-kind contributions are recorded at their fair value when they are received.
- e) **Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- f) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- g) **Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- h) **Non-financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- i) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- j) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- k) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Association of Rural Municipalities - Self insurance fund are accounted for on the equity basis.

Municipality of RM of Nipawin No. 487
Notes to the Consolidated Financial Statements
As at December 31, 2022

1. Significant Accounting Policies - continued

- l) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- m) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
<i>General Assets</i>	
Land	Indefinite
Land Improvements	5 to 72 Yrs
Buildings	10 to 50 Yrs
Vehicles & Equipment	
Vehicles	5 to 10 Yrs
Machinery and Equipment	3 to 10 Yrs
Leased capital assets	Lease term
<i>Infrastructure Assets</i>	
Infrastructure Assets	30 to 75 Yrs
Water & Sewer	
Road Network Assets	

Government Contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art and Other Unrecognized Assets: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of Interest: The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the consolidated financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital lease and recorded as tangible capital assets. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight line basis, over their estimated useful lives. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

n) **Landfill Liability:**

The municipality maintains a waste disposal site through BARWA, a municipal partnership of which the Municipality has a 17.90% interest. The Authority has elected to early adopt PS 3280 and accrued landfill costs have been recorded in accordance with PS 3280 Asset Retirement Obligations. Modified retroactive application as prescribed by PS 3280.69-.71 has been applied. Please refer to Notes 10 & 24 for recommended disclosure.

- o) **Trust Funds:** Funds held in trust for others, under a trust agreement or statute, are not included in the consolidated financial statements as they are not controlled by the municipality. Trust fund activities administered by the municipality are disclosed in Note 18.
- p) **Employee Benefit Plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.
- q) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
- a) an environmental standard exists;
 - b) contamination exceeds the environmental standard;
 - c) the municipality:
 - i. is directly responsible; or
 - ii. accepts responsibility;
 - d) it is expected that future economic benefits will be given up; and
 - e) a reasonable estimate of the amount can be made.

Municipality of RM of Nipawin No. 487
Notes to the Consolidated Financial Statements
 As at December 31, 2022

1. Significant Accounting Policies - continued

- r) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available. Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- s) **Basis of Segmentation/Segment Report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- t) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on May 10, 2022.
- u) **Assets Held for Sale:** The municipality is committed to selling the asset, the asset is in a condition to be sold, the asset is publicly seen to be for sale, there is an active market for the asset, there is a plan in place for selling the asset and the sale is reasonably anticipated to be completed within one year of the financial statement date.
- v) **New Standards and Amendments to Standards:
 Effective for Fiscal Years Beginning On or After April 1, 2022:**

PS 1201 Financial Statement Presentation, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted.

PS 2601 Foreign Currency Translation, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

PS 3041 Portfolio Investments, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of portfolio investments. Removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3041, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

PS 3450 Financial Instruments, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instrument that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments and clarification is given for the de-recognition of financial liabilities.

PS 3280 Asset Retirement Obligations, a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn. The municipality has elected to early adopt PS 3280.

Effective for Fiscal Years Beginning On or After April 1, 2023:

PS 3400, Revenue, a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The extent of the impact on adoption of these future standards is not known at this time.

Municipality of RM of Nipawin No. 487
Notes to the Consolidated Financial Statements
As at December 31, 2022

2. Cash and Temporary Investments

	2022	2021
Cash	1,861,825	1,391,195
Temporary Investments	-	-
Restricted Cash	2,194,004	2,333,337
Total Cash and Temporary Investments	4,055,829	3,724,532

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less. [Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.]

3. Taxes Receivable - Municipal

	2022	2021
Municipal - Current	57,031	94,602
- Arrears	5,149	24,482
	62,180	119,084
- Less Allowance for Uncollectible	(7,378)	(9,240)
Total municipal taxes receivable	54,802	109,844
School - Current	26,403	41,345
- Arrears	2,795	9,457
Total school taxes receivable	29,198	50,802
Other	4,044	7,624
Total taxes and grants in lieu receivable	88,044	168,270
Deduct taxes receivable to be collected on behalf of other organizations	(33,242)	(58,426)
Total Taxes Receivable - Municipal	54,802	109,844

Municipality of RM of Nipawin No. 487

Notes to the Consolidated Financial Statements

As at December 31, 2022

4. Other Accounts Receivable	2022	2021
Federal Government	73,173	57,883
Provincial Government	-	-
Local Government	-	41,438
Utility	-	-
Trade	21,601	12,655
Other (Specify)	6,450	14,450
Total Other Accounts Receivable	101,224	126,426
Less: Allowance for Uncollectible	(2,500)	(2,500)
Net Other Accounts Receivable	98,724	123,926

5. Assets Held for Sale	2022	2021
Tax Title Property	-	4,312
Allowance for market value adjustment	-	(302)
Net Tax Title Property	-	4,010
Other Land	-	-
Allowance for market value adjustment	-	-
Net Other Land	-	-
Total Assets Held for Sale	-	4,010

6. Long-Term Investments	2022	2021
Sask Assoc. of Rural Municipalities - Self Insurance Fund	33,802	48,989
Sask Assoc. of Rural Municipalities - Property Insurance Fund	21,117	25,417
Other - Pineland Co-op Equity	33,510	32,791
Total Long-Term Investments	88,429	107,197

The long term investments in the Saskatchewan Association of Rural Municipalities - Self Insurance Fund are accounted for on the equity basis.

7. Debt Charges Recoverable	2022	2021
Current debt charges recoverable	-	-
Non-current debt charges recoverable	-	-
Total Debt Charges Recoverable	-	-

Municipality of RM of Nipawin No. 487**Notes to the Consolidated Financial Statements****As at December 31, 2022****8. Bank Indebtedness**

Bank indebtedness includes an operating loan amounting to [\$] ([*prior year*] - [\$]) and bearing interest at prime plus [# %]. Assets pledged as collateral are [*describe assets*].

Credit Arrangements

[*Disclosure appropriate where lines of credit have been authorized, but no amount is drawn at the financial statement date*]

At [*date*], the Municipality had lines of credit totaling [\$], none of which were drawn. The following has been collateralized in connection with this line of credit:

- General security agreement; and
- Hypothecation of certain preferred shares (market value at [*date*] of [\$]).

9. Deferred Revenue

	2022	2021
MEEP	-	-
Total Deferred Revenue	-	-

10. Accrued Landfill Costs

	2022	2021
Environmental Liabilities	333,300	351,664

Under Provincial legislation, the Authority has a liability for closure and post-closure care costs for its landfill site. The Authority estimates that the landfill will continue to be used until close in approximately 2090. The present operating plan anticipates the eventual opening and closing of eight cells within the landfill site in addition to previously closed cells. As at December 31, 2022 one cell was in operation and was approximately 55% full with an estimated useful life of 4 remaining years. A second group of cells is full and currently undergoing closure and post-closure procedures.

Costs for closure and post-closure care of each cell are based on managements best estimates. The present value of these costs has been calculated using a discount rate equivalent to the Authority's average long-term borrowing rate of 4.0% and inflation rate of 2.0%. Estimated post-closure care includes groundwater monitoring estimated at \$55,000 per year indefinitely, for a present value of \$916,667. Estimated closure costs for the current operating cell are \$1,440,000 upon closure of the cell, for a present value of \$1,110,384. The total present value of \$2,027,050, of which the Municipality's share is \$333,300 (2021 - \$351,664) has been accrued in the Consolidated Statement of Financial Position.

Landfill closure and post-closure care requirements have been defined in accordance with industry standards and include final covering and landscaping of the landfill, monitoring ground and surface water, treatment and monitoring of leachates, ongoing environmental monitoring site inspection and maintenance. The reported liability is based on estimates and assumptions with respect to future events using the best information available to management. Actual results may vary significantly from these estimates and any variances will be recognized prospectively as a change in estimate when applicable.

11. Liability for Contaminated Sites

No liabilities for contaminated sites have been recorded in these financial statements. There is one parcel of land within the Municipality which may contain environmental contamination; however, at this time it is not determinable if, or to what extent, a liability exists.

Municipality of RM of Nipawin No. 487
Notes to the Consolidated Financial Statements
As at December 31, 2022

12. Long-Term Debt

The debt limit of the municipality is \$2,366,891. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the Municipalities Act section 161(1)).

There are no bank loans payable.

Future principal repayments are estimated as follows:

Year	Principal	Interest	Current Year Total	Prior Year Total
2023	-	-	-	47,551
2024	-	-	-	1,822
2025	-	-	-	-
2026	-	-	-	-
2027	-	-	-	-
Thereafter	-	-	-	-
Balance	-	-	-	49,373

13. Lease Obligations

There are no capital lease obligations.

Municipality of RM of Nipawin No. 487
Notes to the Consolidated Financial Statements
As at December 31, 2022

14. Other Non-financial Assets

2022	2021
-	-

15. Contingent Liabilities

The municipality is contingently liable under terms of the Saskatchewan Association of Rural Municipalities Self-Insurance Plan for its proportionate share of claims and future claims in excess of the Plan's reserve fund.

16. Pension Plan

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality's pension expense in 2022 was \$54,447 (2021 - \$51,018). The benefits accrued to the municipality's employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

At the time of the municipality's audit the December 31, 2022, the MEPP Actuarial Valuation was unavailable. At December 31, 2021 MEPP disclosed an actuarial deficiency/surplus of \$ 312,928,000. For further information of the amount of MEPP deficiency/surplus information see: <https://mepp.peba.ca/fund-information/plan-reporting>

17. Comparative Figures

Prior year comparative figures have been restated to conform to the current year's presentation.

18. Trusts Administered by the Municipality

A summary of trust fund activity by the municipality during the year is as follows:

	Current Year Total	Prior Year Total
Balance - Beginning of Year	-	-
Revenue (<i>Specify</i>)	-	-
Interest revenue	-	-
Expenditure (<i>Specify</i>)	-	-
Balance - End of Year	-	-

Municipality of RM of Nipawin No. 487
Notes to the Consolidated Financial Statements
As at December 31, 2022

19. Related Parties

The consolidated financial statements include transactions with related parties.

Transactions with these related parties are in the normal course of operations and are settled on normal trade terms.

20. Contingent Assets

Contingent assets are not recorded in the financial statements.

21. Contractual Rights

Contractual rights are rights to economic resources arising from contracts or agreements that will result in an asset and revenue in the future. Significant contractual rights of the municipality are as follows:

Contractual Rights Type	Describe Nature Time and Extent	2022	2023	2024	2025	2026	Thereafter	No Fixed Maturity Date	Current Year Total	Prior Year Total
<i>[i.e. future lease Revenue]</i>		[\$]	[\$]	[\$]	[\$]	[\$]	[\$]	[\$]	-	[\$]
Contractual Rights 1		-	-	-	-	-	-	-	-	-
Contractual Rights 2		-	-	-	-	-	-	-	-	-
Contractual Rights 3		-	-	-	-	-	-	-	-	-
<i>[Other Specify]</i>		-	-	-	-	-	-	-	-	-
Total		-	-	-	-	-	-	-	-	-

22. Contractual Obligations and Commitments

The municipality has entered into multiple-year contracts for the delivery of services and the construction of tangible capital assets *[identify those that apply]*. These contractual obligations will become liabilities in the future when the terms of the contracts are met. Significant contractual obligations and commitments of the municipality include:

Contractual Obligations and Commitments Type ¹	Describe Nature Time and Extent	2022	2023	2024	2025	2026	Thereafter	No Fixed Maturity Date	Current Year Total	Prior Year Total
<i>[i.e. future lease Revenue]</i>		[\$]	[\$]	[\$]	[\$]	[\$]	[\$]	[\$]	-	[\$]
Contractual Obligations 1		-	-	-	-	-	-	-	-	-
Contractual Obligations 2		-	-	-	-	-	-	-	-	-
Contractual Obligations 3		-	-	-	-	-	-	-	-	-
<i>[Other Specify]</i>		-	-	-	-	-	-	-	-	-
Total		-	-	-	-	-	-	-	-	-

¹ See Note 13 for Capital Lease obligations.

23. Restructuring Transactions

No restructuring of transactions took place during the year.

Municipality of **RM of Nipawin No. 487**
Schedule of Taxes and Other Unconditional Revenue
As at December 31, 2022

Schedule 1

	2022 Budget	2022	2021
TAXES			
General municipal tax levy	2,187,072	2,186,686	1,997,887
Abatements and adjustments	(6,500)	-	(9,708)
Discount on current year taxes	(85,000)	(90,245)	(81,277)
Net Municipal Taxes	2,095,572	2,096,441	1,906,902
Potash tax share	-	-	-
Trailer license fees	-	-	-
Penalties on tax arrears	7,500	5,316	9,341
Special tax levy	-	-	-
Other (<i>Specify</i>)	-	-	-
Total Taxes	2,103,072	2,101,757	1,916,243
UNCONDITIONAL GRANTS			
Revenue Sharing	349,889	350,091	375,982
(Organized Hamlet)	-	-	-
Other (<i>Specify</i>)	-	-	-
Total Unconditional Grants	349,889	350,091	375,982
GRANTS IN LIEU OF TAXES			
Federal	-	-	-
Provincial			
S.P.C. Electrical	-	-	-
SaskEnergy Gas	-	-	-
TransGas	1,088	1,088	1,088
Central Services	-	-	-
SaskTel	5,404	5,136	4,513
Other - SPMC Municipal Share	-	-	-
Local/Other			
Housing Authority	-	-	-
C.P.R. Mainline	-	-	-
Treaty Land Entitlement	-	-	-
Other (<i>Specify</i>)	-	-	-
Other Government Transfers			
S.P.C. Surcharge	-	-	-
Sask Energy Surcharge	-	-	-
Other (<i>Specify</i>)	-	-	-
Total Grants in Lieu of Taxes	6,492	6,224	5,601
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	2,459,453	2,458,072	2,297,826

Municipality of RM of Nipawin No. 487
 Schedule of Operating and Capital Revenue by Function
 As at December 31, 2022

Schedule 2 - 1

	2022 Budget	2022	2021
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	-	-	-
- Sales of supplies	3,700	1,727	2,037
- Other - Joint Administration Agreement	42,328	42,816	48,409
Total Fees and Charges	46,028	44,543	50,446
- Tangible capital asset sales - gain (loss)	-	-	-
- Land sales - gain	-	-	-
- Investment income and commissions	23,650	88,534	32,514
- Other (<i>Specify</i>)	-	-	-
Total Other Segmented Revenue	69,678	133,077	82,960
Conditional Grants			
- Student Employment	-	-	-
- MEEP	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	69,678	133,077	82,960
Capital			
Conditional Grants			
- Canada Community - Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (<i>Specify, if any</i>)	-	-	-
Total General Government Services	69,678	133,077	82,960

PROTECTIVE SERVICES**Operating**

Other Segmented Revenue			
Fees and Charges			
- Other (<i>Specify</i>)	2,000	-	-
Total Fees and Charges	2,000	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Other Segmented Revenue	2,000	-	-
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	2,000	-	-

Capital

Conditional Grants			
- Canada Community - Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (<i>Specify, if any</i>)	-	-	-
Total Protective Services	2,000	-	-

Municipality of RM of Nipawin No. 487
 Schedule of Operating and Capital Revenue by Function
 As at December 31, 2022

Schedule 2 - 2

	2022 Budget	2022	2021
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	39,500	28,968	32,408
- Sales of supplies	1,000	7,661	14,587
- Road Maintenance and Restoration Agreements	500	4,311	2,763
- Frontage	-	-	-
- Other (<i>Specify</i>)	1,600	14,208	8,235
Total Fees and Charges	42,600	55,148	57,993
- Tangible capital asset sales - gain (loss)	(46,983)	(27,072)	14,855
- Other (<i>Specify</i>)	-	-	-
Total Other Segmented Revenue	(4,383)	28,076	72,848
Conditional Grants			
- RIRG (CTP)	-	-	-
- Student Employment	-	-	-
- MEEP	-	-	144,303
- Other - Primary Weight Corridor	21,456	40,438	42,711
Total Conditional Grants	21,456	40,438	187,014
Total Operating	17,073	68,514	259,862
Capital			
Conditional Grants			
- Canada Community - Building Fund (CCBF)	59,204	31,024	122,337
- ICIP	-	-	-
- RIRG (CTP, Bridge and Large Culvert, Road Const.)	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Capital	59,204	31,024	122,337
Restructuring Revenue (<i>Specify, if any</i>)	-	-	-
Total Transportation Services	76,277	99,538	382,199

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees	-	-	-
- Other (<i>Specify</i>)	1,300	50,932	1,300
Total Fees and Charges	1,300	50,932	1,300
- Tangible capital asset sales - gain (loss)	-	-	(2,034)
- Other (<i>Specify</i>)	-	-	-
Total Other Segmented Revenue	1,300	50,932	(734)
Conditional Grants			
- Student Employment	-	-	-
- TAPD	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- Other - MRTF, Donations	19,265	19,515	21,411
Total Conditional Grants	19,265	19,515	21,411
Total Operating	20,565	70,447	20,677
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- ICIP	-	-	-
- TAPD	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (<i>Specify, if any</i>)	-	-	-
Total Environmental and Public Health Services	20,565	70,447	20,677

Municipality of **RM of Nipawin No. 487**
Schedule of Operating and Capital Revenue by Function
As at December 31, 2022

Schedule 2 - 3

	2022 Budget	2022	2021
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges	-	-	-
- Other - Building Permits	8,300	31,293	13,782
Total Fees and Charges	8,300	31,293	13,782
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Other Segmented Revenue	8,300	31,293	13,782
Conditional Grants			
- Student Employment	-	-	-
- MEEP	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	8,300	31,293	13,782
Capital			
Conditional Grants			
- Canada Community - Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (<i>Specify, if any</i>)	-	-	-
Total Planning and Development Services	8,300	31,293	13,782

RECREATION AND CULTURAL SERVICES**Operating**

Other Segmented Revenue			
Fees and Charges			
- Other (<i>Specify</i>)	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- Other (<i>Specify</i>)	-	-	7,300
Total Conditional Grants	-	-	7,300
Total Operating	-	-	7,300

Capital

Conditional Grants			
- Canada Community - Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Local government	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (<i>Specify, if any</i>)	-	-	-
Total Recreation and Cultural Services	-	-	7,300

Municipality of RM of Nipawin No. 487
 Schedule of Operating and Capital Revenue by Function
 As at December 31, 2022

Schedule 2 - 4

	2022 Budget	2022	2021
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Water	-	-	-
- Sewer	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- MEEP	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Canada Community - Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- New Building Canada Fund (SCF, NRP)	-	-	-
- Clean Water and Wastewater Fund	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (<i>Specify, if any</i>)	-	-	-
Total Utility Services	-	-	-
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	176,820	334,355	506,918

SUMMARY

Total Other Segmented Revenue	76,895	243,378	168,856
Total Conditional Grants	40,721	59,953	215,725
Total Capital Grants and Contributions	59,204	31,024	122,337
Restructuring Revenue	-	-	-
TOTAL REVENUE BY FUNCTION	176,820	334,355	506,918

Municipality of RM of Nipawin No. 487

Total Expenses by Function

As at December 31, 2022

Schedule 3 - 1

	2022 Budget	2022	2021
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	47,875	41,752	42,816
Wages and benefits	219,787	208,549	207,075
Professional/Contractual services	149,960	147,648	186,623
Utilities	10,024	10,027	11,848
Maintenance, materials and supplies	15,150	7,735	12,923
Grants and contributions - operating	1,000	50	2,200
- capital	-	-	-
Amortization	1,545	1,545	2,144
Interest	-	-	-
Allowance for uncollectible	5,100	3,326	1,000
Other (Specify)	-	-	-
General Government Services	450,441	420,632	466,629
Restructuring (Specify, if any)	-	-	-
Total General Government Services	450,441	420,632	466,629

PROTECTIVE SERVICES**Police protection**

Wages and benefits	-	-	-
Professional/Contractual services	52,740	52,033	49,655
Utilities	-	-	-
Maintenance, material and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Other (Specify)	-	-	-

Fire protection

Wages and benefits	-	-	-
Professional/Contractual services	138,582	132,704	95,973
Utilities	-	-	-
Maintenance, material and supplies	-	-	-
Grants and contributions - operating	2,000	1,600	2,000
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other (Specify)	-	-	-

Protective Services	193,322	186,337	147,628
Restructuring (Specify, if any)	-	-	-
Total Protective Services	193,322	186,337	147,628

TRANSPORTATION SERVICES

Wages and benefits	662,690	557,620	521,300
Professional/Contractual Services	65,800	62,251	81,228
Utilities	12,824	13,470	9,086
Maintenance, materials, and supplies	661,550	599,768	432,252
Gravel	151,500	233,895	127,434
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	255,803	258,125	245,086
Interest	-	-	-
Other (Specify)	-	-	-

Transportation Services	1,810,167	1,725,129	1,416,386
Restructuring (Specify, if any)	-	-	-
Total Transportation Services	1,810,167	1,725,129	1,416,386

Municipality of RM of Nipawin No. 487**Total Expenses by Function**

As at December 31, 2022

Schedule 3 - 2

	2022 Budget	2022	2021
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and benefits	-	-	-
Professional/Contractual services	193,424	161,943	206,040
Utilities	-	-	-
Maintenance, materials and supplies	11,000	3,609	10,760
Grants and contributions - operating			
o Waste disposal	-	-	-
o Public Health	24,000	-	114
- capital			
o Waste disposal	-	-	-
o Public Health	-	-	-
Amortization	-	26,273	28,615
Interest	-	-	-
Other (adjustment for modified proportion BARWA)	-	-	3,680
Environmental and Public Health Services	228,424	191,825	249,209
Restructuring (Specify, if any)	-	-	-
Total Environmental and Public Health Services	228,424	191,825	249,209
PLANNING AND DEVELOPMENT SERVICES			
Wages and benefits	-	-	-
Professional/Contractual Services	34,500	36,096	25,677
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other (Specify)	-	-	-
Planning and Development Services	34,500	36,096	25,677
Restructuring (Specify, if any)	-	-	-
Total Planning and Development Services	34,500	36,096	25,677
RECREATION AND CULTURAL SERVICES			
Wages and benefits	-	-	-
Professional/Contractual services	23,221	18,271	20,648
Utilities	600	505	481
Maintenance, materials and supplies	-	-	6,095
Grants and contributions - operating	10,250	9,950	19,550
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Allowance for uncollectible	-	-	-
Other (Specify)	-	-	-
Recreation and Cultural Services	34,071	28,726	46,774
Restructuring (Specify, if any)	-	-	-
Total Recreation and Cultural Services	34,071	28,726	46,774

Municipality of RM of Nipawin No. 487

Total Expenses by Function

As at December 31, 2022

Schedule 3 - 3

	2022 Budget	2022	2021
UTILITY SERVICES			
Wages and benefits	-	-	-
Professional/Contractual services	-	-	-
Utilities	-	-	-
Maintenance, materials and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Allowance for Uncollectible	-	-	-
Other (<i>Specify</i>)	-	-	-
Utility Services	-	-	-
Restructuring (Specify, if any)	-	-	-
Total Utility Services	-	-	-
TOTAL EXPENSES BY FUNCTION	2,750,925	2,588,745	2,352,303

Municipality of RM of Nipawin No. 487
 Consolidated Schedule of Segment Disclosure by Function
 As at December 31, 2022

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	44,543	-	55,148	50,932	31,293	-	-	181,916
Tangible Capital Asset Sales - Gain	-	-	(27,072)	-	-	-	-	(27,072)
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	88,534	-	-	-	-	-	-	88,534
Other Revenues	-	-	-	-	-	-	-	-
Grants - Conditional	-	-	40,438	19,515	-	-	-	59,953
- Capital	-	-	31,024	-	-	-	-	31,024
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	133,077	-	99,538	70,447	31,293	-	-	334,355
Expenses (Schedule 3)								
Wages & Benefits	250,301	-	557,620	-	-	-	-	807,921
Professional/ Contractual Services	147,648	184,737	62,251	161,943	36,096	18,271	-	610,946
Utilities	10,027	-	13,470	-	-	505	-	24,002
Maintenance Materials and Supplies	7,735	-	833,663	3,609	-	-	-	845,007
Grants and Contributions	50	1,600	-	-	-	9,950	-	11,600
Amortization	1,545	-	258,125	26,273	-	-	-	285,943
Interest	-	-	-	-	-	-	-	-
Allowance for Uncollectible	3,326	-	-	-	-	-	-	3,326
Restructurings	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total Expenses	420,632	186,337	1,725,129	191,825	36,096	28,726	-	2,588,745
Surplus (Deficit) by Function	(287,555)	(186,337)	(1,625,591)	(121,378)	(4,803)	(28,726)	-	(2,254,390)

Taxes and other unconditional revenue (Schedule 1)

2,458,072

Net Surplus (Deficit)**203,682**

Municipality of RM of Nipawin No. 487
 Consolidated Schedule of Segment Disclosure by Function
 As at December 31, 2021

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	50,446	-	57,993	1,300	13,782	-	-	123,521
Tangible Capital Asset Sales - Gain	-	-	14,855	(2,034)	-	-	-	12,821
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	32,514	-	-	-	-	-	-	32,514
Other Revenues	-	-	-	-	-	-	-	-
Grants - Conditional	-	-	187,014	21,411	-	7,300	-	215,725
- Capital	-	-	122,337	-	-	-	-	122,337
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	82,960	-	382,199	20,677	13,782	7,300	-	506,918
Expenses (Schedule 3)								
Wages & Benefits	249,891	-	521,300	-	-	-	-	771,191
Professional/ Contractual Services	186,623	145,628	81,228	206,040	25,677	20,648	-	665,844
Utilities	11,848	-	9,086	-	-	481	-	21,415
Maintenance Materials and Supplies	12,923	-	559,686	10,760	-	6,095	-	589,464
Grants and Contributions	2,200	2,000	-	114	-	19,550	-	23,864
Amortization	2,144	-	245,086	28,615	-	-	-	275,845
Interest	-	-	-	-	-	-	-	-
Allowance for Uncollectible	1,000	-	-	-	-	-	-	1,000
Restructurings	-	-	-	-	-	-	-	-
Other	-	-	-	3,680	-	-	-	3,680
Total Expenses	466,629	147,628	1,416,386	249,209	25,677	46,774	-	2,352,303
Surplus (Deficit) by Function	(383,669)	(147,628)	(1,034,187)	(228,532)	(11,895)	(39,474)	-	(1,845,385)

Taxes and other unconditional revenue (Schedule 1)

2,297,826

Net Surplus (Deficit)**452,441**

Municipality of RM of Nipawin No. 487
 Consolidated Schedule of Tangible Capital Assets by Object
 As at December 31, 2022

Schedule 6

		2022						2021		
		General Assets				Infrastructure Assets	General/ Infrastructure			
		Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets	Assets Under Construction	Total	Total
Assets	Asset cost									
	Opening Asset costs	38,723	458,743	198,157	301,427	1,834,360	6,563,190	11,200	9,405,800	9,238,298
	Additions during the year	-	-	-	118,499	273,214	115,471	27,137	534,321	560,419
	Disposals and write-downs during the year	-	-	-	(53,000)	(212,143)	-	-	(265,143)	(415,952)
	Transfers (from) assets under construction	-	-	-	-	-	-	-	-	-
	Adjustments for per capita allocation changes for BARWA	(225)	(37,347)	(163)	-	(2,470)	-	-	(40,205)	23,035
	Closing Asset Costs	38,498	421,396	197,994	366,926	1,892,961	6,678,661	38,337	9,634,773	9,405,800
Amortization	Accumulated Amortization Cost									
	Opening Accumulated Amortization Costs	-	89,232	118,713	147,862	525,204	4,581,440	-	5,462,451	5,433,598
	Add: Amortization taken	-	23,399	2,768	27,520	110,646	121,611	-	285,944	275,840
	Less: Accumulated amortization on disposals	-	-	-	-	(21,936)	-	-	(21,936)	(250,407)
	Adjustments for per capita allocation changes for BARWA	-	(7,268)	(37)	-	(862)	-	-	(8,167)	3,554
		Closing Accumulated Amortization	-	105,363	121,444	175,382	613,052	4,703,051	-	5,718,292
	Net Book Value	38,498	316,033	76,550	191,544	1,279,909	1,975,610	38,337	3,916,481	3,943,215

Municipality of RM of Nipawin No. 487
 Consolidated Schedule of Tangible Capital Assets by Function
 As at December 31, 2022

Schedule 7

		2022							2021	
		General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total	Total
Assets	Asset cost									
	Opening Asset costs	120,414	-	8,779,021	506,215	-	150	-	9,405,800	9,238,298
	Additions during the year	-	-	507,184	27,137	-	-	-	534,321	560,419
	Disposals and write-downs during the year	-	-	(265,143)	-	-	-	-	(265,143)	(415,952)
	Adjustments for per capita allocation changes for BARWA	-	-	-	(40,205)	-	-	-	(40,205)	23,035
	Closing Asset Costs	120,414	-	9,021,062	493,147	-	150	-	9,634,773	9,405,800
Amortization	Accumulated									
	Opening Accumulated Amortization Costs	74,239	-	5,287,980	100,232	-	-	-	5,462,451	5,433,598
	Add: Amortization taken	1,545	-	258,125	26,274	-	-	-	285,944	275,840
	Less: Accumulated amortization on disposals	-	-	(21,936)	-	-	-	-	(21,936)	(250,407)
	Adjustments for per capita allocation changes for BARWA	-	-	-	(8,167)	-	-	-	(8,167)	3,554
	Closing Accumulated Amortization Costs	75,784	-	5,524,169	118,339	-	-	-	5,718,292	5,462,585
	Net Book Value	44,630	-	3,496,893	374,808	-	150	-	3,916,481	3,943,215

Municipality of RM of Nipawin No. 487
 Consolidated Schedule of Accumulated Surplus
 As at December 31, 2022

Schedule 8

	2021	Changes	2022
UNAPPROPRIATED SURPLUS	1,560,423	342,679	1,903,102
APPROPRIATED RESERVES			
Machinery and Equipment	510,505	(100,000)	410,505
Public Reserve	88,791	1,890	90,681
Capital Trust	-	-	-
Utility	-	-	-
Other	1,677,388	(63,392)	1,613,996
Total Appropriated	2,276,684	(161,502)	2,115,182
ORGANIZED HAMLETS (add lines if required)			
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
Total Organized Hamlets	-	-	-
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible capital assets (Schedule 6, 7)	3,943,215	(26,734)	3,916,481
Less: Related debt	(49,373)	49,373	-
Net Investment in Tangible Capital Assets	3,893,842	22,639	3,916,481
Total Accumulated Surplus	7,730,949	203,816	7,934,765

Municipality of **RM of Nipawin No. 487**
 Schedule of Mill Rates and Assessments
 As at December 31, 2022

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable Assessment	149,125,105	62,268,920	-	8,746,870	16,288,847	-	236,429,742
Regional Park Assessment							
Total Assessment							236,429,742
Mill Rate Factor(s)	1.00	0.75	-	1.00	1.00		
Total Base/Minimum Tax (generated for each property class)	118,250	155,650	-	1,100	4,400		279,400
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	1,450,245	546,807	-	40,274	149,360		2,186,686

MILL RATES:	MILLS
Average Municipal*	9.25
Average School*	2.73
Potash Mill Rate	-
Uniform Municipal Mill Rate	9.20

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority).

Municipality of **RM of Nipawin No. 487**
Schedule of Council Remuneration
As at December 31, 2022

Schedule 10

Position	Name	Remuneration	Reimbursed Costs	Total
Reeve	Dona Berntsen	6,990	547	7,537
Councillor	Glen Gray	4,040	473	4,513
Councillor	Sheila Detbrenner	600	11	611
Councillor	Ken Schreiner	4,555	340	4,895
Councillor	Craig Griffin	7,710	526	8,236
Councillor	Arnold Schellenberg	7,580	1,343	8,923
Councillor	Ken Skibinsky	6,218	761	6,979
Councillor	Bryan Eberle	705	88	793
Councillor	Joe Woodward	6,910	782	7,692
				-
				-
				-
				-
				-
Total		45,308	4,871	50,179