

RESOLUTION/ORDINANCE

A RESOLUTION/ORDINANCE LEVYING ANNUAL AD VALOREM TAX FOR THE YEAR 2014 SETTING SPECIFIC TAX RATES, APPLICABLE TO ALL REAL, PERSONAL AND MIXED PROPERTY SITUATED WITHIN WEBB CONSOLIDATED INDEPENDENT SCHOOL DISTRICT, SETTING DUE DATE AND PROVIDING FOR PENALTIES AND INTEREST ON DELINQUENT TAXES.

Be it RESOLVED/ORDAINED by the Board of Trustees of Webb Consolidated Independent School District of Webb, County, Texas:

1. That an ad valorem tax rate of \$0.867840 per \$100.00 cash valuation and assessment ratio of 100% market value, as said values are fixed by the Appraisal Review Board, and the same is hereby levied for the year 2014 on all property and mixed property located and situated within the confines and boundaries of Webb Consolidated Independent School District as of January 1st of this year, as set out below.
2. That the above specified ad valorem tax rate for the year 2014 be adopted on \$100.00 cash valuation and assessment ratio of 100% market value as follows:
 - A. \$0.80330 rate for local maintenance fund.
 - B. \$0.06454 rate for debt service, bonded indebtedness, interest and sinking fund.
 - C. \$0.86784 Total tax rate.
3. Any person failing to pay their taxes on or before January 31, 2015 shall be subject to the minimum penalties and collection costs thereon allowed by law to be collected on delinquent taxes. All delinquent taxes shall bear interest at the highest per annum interest and shall bear interest from the date of delinquency until paid.

The Tax Assessor-Collector is hereby authorized to assess and collect the taxes for Webb Consolidated Independent School District.

TAX RATE WILL NOT RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

I move that property taxes remain the same by the adoption of a tax rate of \$0.867840.

Passed and approved this 26th day of August 2014



Mr. Dino Smith
President of the Board of Trustees

Attest:



Mr. Santiago Salinas
Secretary

ORDINANCE SETTING TAX RATE
Tax Year 2014

On August 26, 2014, the Board of Trustees of Webb Consolidated Independent School District, hereby levy or set the tax rate on \$100 valuation for the District for the tax year 2014 at a total tax rate of \$0.867840 to be assessed and collected by the duly specified Assessor and collector as follows:


\$0.80330 for the purpose of Maintenance and Operation, and

\$0.06454 for the purpose of payment of principal and interest on debt


\$0.86784 TOTAL

Such taxes are to be assessed and collected by the tax officials designated by the district.

IN CERTIFICATION THEREOF:

Signed: 

Dino O. Smith, President
Webb CISD Board of Trustees

Attest: 

Santiago Salinas, Secretary
Webb CISD Board of Trustees

Tax Year 2014

EXEMPTIONS:

State mandated residential homestead exemption-----\$15,000

State mandated over 65 exemption, or-----\$10,000

State mandated disability exemption over 65 (55 surviving spouse)-----\$10,000

DISCOUNTS:

3% if the tax is paid in October or earlier;

2% if the tax is paid in November; and

1% if the tax is paid in December.

PENALTIES & INTEREST:

Any person failing to pay their taxes on or before January 31, 2015, shall be subject to the maximum penalties thereon allowed by law to be collected on delinquent taxes and shall bear interest from the date of delinquency until paid.

PASSED AND APPROVED THIS 26th DAY OF AUGUST, 2014.

Signed: _____



Dino Smith, President
Webb CISD Board of Trustees

Attest: _____



Santiago Salinas, Secretary
Webb CISD Board of Trustees