

GEWC BOARD MEETING MINUTES

Golden Ears Winter Club

March 9, 2023

APPROVED

In Attendance: Meeting was held via Zoom

Glen Shipp; Janet Dunkin; Terry Hawley; Jason Peckham; Gord Urquhart

Regrets: Jay Wakefield

Managers: Dean and Shannon Joanisse

Chair: Terry Hawley

Recording Clerk: Janet Dunkin

Call to order: 7:05

1. Approval of Minutes

The minutes of the meeting of February 8 were approved as written. Moved: Terry/Glen

2. Treasurer's Report for February 2023

Glen has sent the report to the board; it is appended below. For the AGM, it is possible to do a review engagement (by an accounting firm) – Glen will get a quote for this.

Basically there will be a surplus of about \$20,000. Membership income has increased and lounge and other rentals have also helped. A recent parking lot movie rental netted us \$8400. Discussion followed on what needs to be purchased. Glen explained that all purchases must be in the club by March 31.

What is the cost of TVs, cameras, and a new beer fridge? **ACTION: Andrew, Dean/Shannon, Jason** will investigate and take action. Jason will also see if we can acquire a “control interface”, which will enable remote viewing. Emails will be sent out to the board to advise them of progress.

3 . Manager's report

See attached below.

There will be a year end wrap up/volunteer appreciation on March 18, with food, a cake etc. The cost is about \$1000 for this; moved Terry/Andrew that this be approved. Carried.

Kudos to Andrew and Sharon Silver who organized a lovely one-day mixed doubles spiel on Feb 11 that was a great success and netted a surplus.

4. Action items

Shannon sent Jason a Word document with an estimate of the number of volunteer hours needed/donated in the club. Discussion followed about how to calculate how many hours each curler would donate to recoup their volunteer fee. Decision tabled for later.

Re previous discussion on whether to host a major event: Shannon will contact Curl BC to see which events may fit into our timetable for next year. Possible playdowns: Seniors, Masters, mixed doubles.

Next meeting: Thursday April 5 at 7 pm

Adjournment: 8:22

An in-camera meeting followed this meeting to complete discussion of management contract.

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GEWC MANAGERS REPORT – March 9th, 2023

City Relations/Facility Update

March 13th painters coming in to access the upper lounge, timeline for painting will be discussed, most likely early April. Last week during the Open Doubles league wind-up, we assembled a working group of 9 people, 11 including Dean and me. On March 19th at 10am this group will be meeting in the upper lounge to take everything off the walls in preparation for the painters. Verna will be bringing boxes to store items in, other will provide ladders. Andrew Watsyk will be taking photographs of all items coming off the walls to capture these images digitally in the case that they do not go back up, thought was to archive them on our website.

March 13th – Shannon meeting with ball hockey staff to go over schedule for season, discuss duties and hand over keys.

March 18th . Last day of curling, plant will be shut down and the big tear down begins the following day. Dean will send out an email requesting volunteer help for this.

March 23/24th, Evolution AV will be coming in to do the overheard wiring in the ice shed, this is Phase 1 of the in camera system project.

March 27th – Cascadia comes in to install ball hockey boards and netting. Russ Brummer, Mike Lind (new ball hockey president), Dean and Shannon to do walk through the facility and record any deficiencies prior to ball hockey taking over building.

April 1st – official first day of ball hockey season.

Bonspiels:

Upcoming Bonspiels:

Open Event – March 11-12th, we have 22 teams, Janet and Paul Dunkin are the event organizers.

Year End Wrap/ Volunteer Appreciation – March 18th

Email sent and sign up sheet at the club. Event is happening 12-6pm. Looking for a budget for this event, pizza and hotdogs will be the food, a cake from Save On Foods, and some prizes to be awarded.

In 2020 we were given a 1K budget. Board discussion.

Rentals

Big movie rental came in last week, they blocked the parking lot off from March 10-25th, the reality is they will probably use it for a portion of the time, so far they have said it looks like March 14-18th.....regardless to hold it for them, \$500 a day was charged, resulting in a \$8K profit.

Other

Management feels there needs to be some sort of policy when it comes to individual or team fundraising at the club. If a team wants to fundraise for their curling season, then why not, but if someone wants to come in and set up a table to fundraise for a cause outside of curling, we need to discuss this, we do not need a flea market type of atmosphere at the club

occurring....and sometime some of the fundraising requests can be political. Board Discussion.....

Treasurer's Report – March 9, 2023 – Re: January 31, 2023 Internal Statement

Financial results

The financial statement for the period from the April 1st through January 31, 2023, representing ten months of the 2022/2023 fiscal year is attached for your review. The income statement reports total revenue of \$365,869 and total expenses of \$304,683 generating a surplus of \$61,186.

Items of note continue to be significant increases in lounge, concession and pro shop revenue. Rental income which includes ball hockey revenue as well as lounge and special event rentals is also up substantially. A further rental was received in March for \$8,400 which is not reflected in these results. Club dues are also up from the prior year as membership returns to pre-covid levels.

The balance in our operating account on January 31, 2023, was \$130,575. Our term deposits consist of a 1-year cashable deposit of \$30,000 at 1.1% renewable on April 17, 2023, a 1-year cashable deposit of \$15,000 at 1.1% also renewable on April 17, 2023 as well as two cashable deposits of \$2,500 each at 2.75% renewable on Oct 12, 2023. The repayable portion of our CEBA loan is also invested in a cashable GIC bringing total term deposits to \$90,000.

Negotiations are underway to renew these term deposits at an improved interest rate.

On the liabilities side of the balance sheet the accounts payable and accrued liabilities consist primarily of the loan payable to the City of Maple Ridge of \$35,808 and the utilities invoices for November, December and January totalling \$14,676. These items alone total \$50,484 of the \$56,640 reported on the balance sheet. The balance consists of regular trade payables. The November and December utility invoices have been paid. The January 23 invoice has not been received as of today's date. The purchase of the new, larger bar fridge in the amount of \$1,294 has been charged against the deferred revenue amounts on the balance sheet as approved at a previous board meeting. This lowers the deferred revenue from \$10,360 to \$9,066.