

Annual Report on Status of Tax Increment Financing Plan

<p>Send completed form to: Treas-StateSharePropTaxes@michigan.gov</p> <p><small>Issued pursuant to 2018 PA 57, MCL 125.4911 Filing is required within 180 days of end of authority's fiscal year ending in 2022. MCL 125.4911(2)</small></p>	<p>Crystal Township</p> <p>Downtown Development Authority</p>	<p>TIF Plan Name</p>	<p>For Fiscal Years ending in</p> <p>2023</p>
	<p>Year AUTHORITY (not TIF plan) was created:</p> <p>Year TIF plan was created or last amended to extend its duration:</p> <p>Current TIF plan scheduled expiration date:</p> <p>Did TIF plan expire in FY22?</p> <p>Year of first tax increment revenue capture:</p> <p>Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no?</p> <p>If yes, authorization for capturing school tax:</p> <p>Year school tax capture is scheduled to expire:</p>	<p>1995</p> <p>2002</p> <p>2027</p> <p>No</p> <p>2003</p> <p>Yes</p> <p>Eligible Obligation</p> <p>2027</p>	

Revenue:	Tax Increment Revenue	\$ 9,319
	Property taxes - from DDA millage only	\$ -
	Interest	\$ -
	State reimbursement for PPT loss (Forms 5176 and 4650)	\$ -
	Other income (grants, fees, donations, etc.)	\$ 34,560
	Total	\$ 43,879

Tax Increment Revenues Received	Revenue Captured	Millage Rate Captured
From counties	\$ 1,576	1.7312
From cities	\$ -	
From townships	\$ 2,407	3.5774
From villages	\$ -	
From libraries (if levied separately)	\$ 558	0.8295
From community colleges	\$ 1,679	2.4958
From regional authorities (type name in next cell)	Special Ed Tax \$ 2,163	3.2141
From regional authorities (type name in next cell)	Voc Tech Tax \$ 829	1.2317
From regional authorities (type name in next cell)	\$ -	
From local school districts-operating	\$ -	
From local school districts-debt	\$ -	
From intermediate school districts	\$ 107	0.1593
From State Education Tax (SET)	\$ -	
From state share of IFT and other specific taxes (school taxes)	\$ -	
Total	\$ 9,319	

Expenditures	
Music In The Park Event	\$ 13,943
Winter Festival Event	\$ 12,264
Facility Insurance	\$ 418
Facility Maintenance	\$ 778
Lighting District Assessment	\$ 46
Advertising and Report Postings	\$ 1,741
Printing Services, supplies and postage	\$ 620
District Summer/Winter Banners	\$ 453
	\$ -
	\$ -
	\$ -
Transfers to other municipal fund (list fund name)	\$ -
Transfers to other municipal fund (list fund name)	\$ -
Transfers to General Fund	\$ -
Total	\$ 30,262

Total outstanding non-bonded indebtedness	Principal	\$ -
	Interest	\$ -
Total outstanding bonded indebtedness	Principal	\$ -
	Interest	\$ -
	Total	\$ -

Bond Reserve Fund Balance	\$ -
Unencumbered Fund Balance	\$ 35,766
Encumbered Fund Balance	\$ -

PROPERTY CATEGORY	Current Taxable Value	Initial (base year) Assessed Value	Captured Value	Overall Tax rates captured by TIF plan	
				TIF Revenue	
Ad valorem PRE Real	\$ 2,483,553	\$ 1,708,505	\$ 775,048	12.0240000	\$9,319.18
Ad valorem non-PRE Real	\$ -	\$ -	\$ -	0.0000000	\$0.00
Ad valorem industrial personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
Ad valorem commercial personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
Ad valorem utility personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
Ad valorem other personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 0% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 50% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 100% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property on industrial class land	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property on commercial class land	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property, all other	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Facility Tax New Facility	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT Replacement Facility (frozen values)	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Facility Tax Restored Facility (frozen values)	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Rehabilitation Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Neighborhood Enterprise Zone Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Obsolete Property Rehabilitation Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Eligible Tax Reverted Property (Land Bank Sale)	\$ -	\$ -	\$ -	0.0000000	\$0.00
Exempt (from all property tax) Real Property	\$ -	\$ -	\$ -	0.0000000	\$0.00
Total Captured Value		\$ 1,708,505	\$ 775,048	Total TIF Revenue	\$9,319.18