

BREMEN TOWNSHIP TRUSTEES OF SCHOOLS
REGULAR QUARTERLY MEETING

October 4, 2021

5:31 P.M.

A Regular Quarterly Meeting of the Trustees of Schools, Township 36 North, Range 13 East, Cook County, Illinois was held at 5:31 p.m. on October 4, 2021, at Tinley Park High School, IMC, 6111 West 175th Street, Tinley Park, Illinois.

1. Call Meeting to Order

Ms. Moslander called the meeting to order at 5:31 p.m.

2. Pledge of Allegiance

Ms. Moslander asked everyone to stand for the Pledge of Allegiance.

3. Roll Call

On roll call the following Officers and Members responded present:

Tina M. Moslander	President and Member
Joanne Keilman	Vice-President and Member
Evelyn Gleason	Secretary and Member
Karly Senesac	Member
Darlene Washington	Member
Robert A. Grossi	Treasurer and Ex-Officio Clerk

Absent: Ms. Yvette Black and Mr. Michael T. Humphrey

4. Approval of Minutes

Ms. Washington made a motion to approve the minutes of July 12, 2021 – Regular Quarterly Meeting, seconded by Ms. Keilman. Members voted as follows:

AYES: Moslander, Keilman, Gleason, Senesac, Washington

ABSTAIN: None

NAYES: None

ABSENT: Black, Humphrey

Motion carried 5-0

Ms. Gleason made a motion to approve the minutes of August 16, 2021 – Special

Meeting, seconded by Ms. Senesac. Members voted as follows:

AYES: Moslander, Keilman, Gleason, Senesac, Washington

ABSTAIN: None

NAYES: None

ABSENT: Black, Humphrey

Motion carried 5-0

5. Recognition of Public

Ms. Moslander asked if there were any members of the public that would like to address the Trustees. There were none.

6. Treasurer's Report

Mr. Grossi presented to the Board for approval the monthly bank cash balances, investment details by type of investment and a detailed listing of all investments in the portfolio for the periods ending June 30, 2021, and July 31, 2021.

Mr. Grossi noted that there is an expectation that interest rates will not begin to increase until at least 2023. He explained that while liquidity is important, he would like to try to get more aggressive interest rates by placing more investments with maturity dates between 3-5 years. Currently, 81.1% of the Treasurer's Office funds are either liquid or in investments that will mature in less than one year.

Mr. Grossi also communicated that Cook County delayed its property tax distribution in 2021, when compared to 2020. The primary reason was that the second due date for tax collections was October 1 in 2021, as opposed to August 3 in 2020. Districts began receiving their tax distributions on September 10.

Mr. Grossi presented the statement of expenditures. He explained that FY 2021 expenses were lower than the budgeted figures.

7. Approval of FY 2022 Budget

Mr. Grossi reminded the Trustees that the FY 2022 tentative budget was approved in April 2021. Mr. Grossi did not make any changes to the tentative budget and presented the same budget for approval.

Ms. Keilman made a motion to approve the FY 2022 Budget, seconded by Ms. Senesac. Members voted as follows:

AYES: Moslander, Keilman, Gleason, Senesac, Washington

ABSTAIN: None

NAYES: None

ABSENT: Black, Humphrey

Motion carried 5-0

8. Approval of Compensation Package for Valerie Warkentin

Mr. Grossi informed the Board of Trustees that he had a conversation with President Moslander regarding an office employee, who switched from the office health insurance plan to Medicare in August 2021.

When Ms. Warkentin was on the office's health insurance plan, it cost the office \$26,037.76 per year. Ms. Warkentin's Medicare plans will cost a total of \$7,249.20 per year. Ms. Warkentin, an employee with the Treasurer's Office since 2012, has a FY 2022 salary of \$41,232.00.

Mr. Grossi proposed that Ms. Warkentin's FY 2022 salary get increased to \$48,000.00 and that the Treasurer's Office reimburse her for her Medicare plan payments.

Ms. Gleason made a motion to approve the compensation package for Valerie Warkentin, seconded by Ms. Keilman. Members voted as follows:

AYES: Moslander, Keilman, Gleason, Senesac, Washington

ABSTAIN: None

NAYES: None

ABSENT: Black, Humphrey

Motion carried 5-0

9. New Business

Ms. Moslander asked if there were any board member comments. There were none. She then mentioned dates of the upcoming Board of Trustees meetings. Mr. Grossi discussed new legislation that is applicable to school investment policies and treasurer's offices.

10. Adjournment

There being no further business before the Board, a motion to adjourn was made by Ms. Keilman, seconded by Ms. Gleason. Motion carried all "Ayes".

Ms. Moslander declared the meeting adjourned at 6:14 p.m.

Tina M. Moslander, President

Robert A. Grossi, Clerk