

BREMEN TOWNSHIP TRUSTEES OF SCHOOLS
REGULAR QUARTERLY MEETING

January 8, 2024

5:30 P.M.

A Regular Quarterly Meeting of the Trustees of Schools, Township 36 North, Range 13 East, Cook County, Illinois was held at 5:30 p.m. on January 8, 2024, at Tinley Park High School, Room 109, 6111 West 175th Street, Tinley Park, Illinois.

1. Call Meeting to Order

Ms. Moslander called the meeting to order at 5:30 p.m.

2. Pledge of Allegiance

Ms. Moslander asked everyone to stand for the Pledge of Allegiance.

3. Roll Call

On roll call the following Officers and Members responded present:

Tina M. Moslander	President and Member
Joanne Keilman	Vice-President and Member
Evelyn Gleason	Secretary and Member
Darlene Washington	Member
Karly Senesac	Member
Robert A. Grossi	Treasurer and Ex-Officio Clerk

Absent: Ms. Yvette Black and Ms. Franklin-Allen

4. Approval of Minutes

Ms. Senesac made a motion to approve the minutes of October 2, 2023 – Regular Quarterly Meeting, seconded by Ms. Gleason. Members voted as follows:

AYES: Moslander, Keilman, Gleason, Washington, Senesac

ABSTAIN: None

NAYES: None

ABSENT: Black, Franklin-Allen

Motion carried 5-0

5. Recognition of Public

Ms. Moslander asked if there were any members of the public that would like to address the Trustees. There were none.

6. Treasurer's Report

Mr. Grossi presented the Treasurer's report. The cash balance for all districts was \$166 Million as of November 2023. Mr. Grossi told the board that spring taxes are due on March 1.

The current weighted average yield of investments is 3.87%. Through December 2023, the treasurer's office earned \$4.1 Million of interest.

7. Infinite Visions Financial Software Discussion

Mr. Grossi explained that he had received complaints from the schools regarding their Infinite Visions financial software for the past three years, but complaints have become more frequent during the past year. Common complaints about the software are their lack of quality training materials, poor customer service, and the limitations of the financial software.

He, along with the treasurers at Bloom and Worth Townships, met with two other financial software vendors to see if a better product exists. They came away impressed with Skyward Finance.

They scheduled a meeting on January 23 for Skyward to present their product to the key financial staff within all the districts.

8. Allocation of Interest (July 2023 – December 2023)

The Treasurer's office earned just over \$4.1 Million of interest between July 2023 and December 2023. That money will be allocated to each district based on their average monthly fund balances during that time. Money will be allocated once all postings from December 2023 are completed.

Ms. Gleason made a motion to approve the cost allocation, seconded by Ms. Washington. Members voted as follows:

AYES: Moslander, Keilman, Gleason, Washington, Senesac

ABSTAIN: None

NAYES: None

ABSENT: Black, Franklin-Allen

Motion carried 5-0

9. Approval of Second Installment of FY 2024 Treasurer’s Office Cost Allocation

The Treasurer’s office spent \$271,788.19 between September 1, 2023 and December 31, 2023. He presented the trustees with a breakdown of how costs will be allocated to each school district.

Ms. Keilman made a motion to approve the cost allocation, seconded by Ms. Senesac. Members voted as follows:

AYES: Moslander, Keilman, Gleason, Washington, Senesac

ABSTAIN: None

NAYES: None

ABSENT: Black, Franklin-Allen

Motion carried 5-0

10. New Business

The April 1, 2024 meeting is being postponed to April 2, 2024.

11. Adjournment

There being no further business before the Board, a motion to adjourn was made by Ms. Gleason, seconded by Ms. Keilman. Motion carried all “Ayes.”

Ms. Moslander declared the meeting adjourned at 6:11 p.m.

Tina M. Moslander, President

Robert A. Grossi, Clerk