

BREMEN TOWNSHIP TRUSTEES OF SCHOOLS
REGULAR QUARTERLY MEETING

April 3, 2023

5:30 P.M.

A Regular Quarterly Meeting of the Trustees of Schools, Township 36 North, Range 13 East, Cook County, Illinois was held at 5:30 p.m. on April 3, 2023, at Tinley Park High School, Room 109, 6111 West 175th Street, Tinley Park, Illinois.

1. Call Meeting to Order

Ms. Moslander called the meeting to order at 5:47 p.m.

2. Pledge of Allegiance

Ms. Moslander asked everyone to stand for the Pledge of Allegiance.

3. Roll Call

On roll call the following Officers and Members responded present:

Tina M. Moslander	President and Member
Joanne Keilman	Vice-President and Member
Evelyn Gleason	Secretary and Member
Alesia Franklin-Allen	Member
Robert A. Grossi	Treasurer and Ex-Officio Clerk

Absent: Ms. Yvette Black, Ms. Darlene Washington, Ms. Karly Senesac

4. Approval of Minutes

Ms. Keilman made a motion to approve the minutes of January 9, 2023 – Regular Quarterly Meeting, seconded by Ms. Franklin-Allen. Members voted as follows:

AYES: Moslander, Keilman, Gleason, Franklin-Allen

ABSTAIN: None

NAYES: None

ABSENT: Black, Washington, Senesac

Motion carried 4-0

5. Recognition of Public

Ms. Moslander asked if there were any members of the public that would like to address the Trustees. There were none.

6. Treasurer’s Report

Mr. Grossi presented the Treasurer’s report. He mentioned that the Districts began to receive tax money at the end of March, about \$23 Million. As of February 2023, the treasurer’s office weighted average yield was 3.31%. The treasurer’s office has aggressively been pursuing long-term CD’s at about 5% with the tax money that has begun to come in. Through February 2023, the treasurer’s office earned over \$1.9 Million of interest.

7. Approval of FY 2023 Treasurer’s Office Cost Allocation – Part 3

Mr. Grossi presented the final cost allocation of the year which factors in actual expenses/revenues through February 2023 plus projected expenses through June 2023. The office’s intention is to collect all of the cost allocation dollars during the same fiscal year in which the expenses occurred. The final part 3 bill is for \$464,048.34 and will be allocated based on the percentage of receipts received by the districts. Any adjustments to the projected expenses will be made during the October 2023 cost allocation.

Ms. Franklin-Allen made a motion to approve the cost allocation, seconded by Ms. Keilman. Members voted as follows:

AYES: Moslander, Keilman, Gleason, Franklin-Allen

ABSTAIN: None

NAYES: None

ABSENT: Black, Washington, Senesac

Motion carried 4-0

8. Approval of Surety Bonds for All Bremen Township School Districts Issuing Bonds during Fiscal Year Ending June 30, 2024, and Delegation to the Bremen Township School Treasurer to Obtain these Surety Bonds

Mr. Grossi requested the board’s approval to seek out surety bonds, as required by state statute, as needed for the schools. This preapproval for FY 2024 will allow Rob to get surety bonds in a timely manner for the school districts that need them, rather than waiting for upcoming trustee meetings.

Ms. Keilman made a motion to approve this agenda item, seconded by Ms. Franklin-Allen. Members voted as follows:

AYES: Moslander, Keilman, Gleason, Franklin-Allen
ABSTAIN: None
NAYES: None
ABSENT: Black, Washington, Senesac

Motion carried 4-0

9. Approval of FY 2024 Preliminary Budget for Township School Treasurer's Office

Mr. Grossi presented a tentative budget for FY 2024 and stated that he will bring the final budget for approval at July's trustee meeting. Projected expenses in FY 2024 are expected to be around \$860,000.

Ms. Keilman made a motion to approve the tentative budget, seconded by Ms. Franklin-Allen. Members voted as follows:

AYES: Moslander, Keilman, Gleason, Franklin-Allen
ABSTAIN: None
NAYES: None
ABSENT: Black, Washington, Senesac

Motion carried 4-0

10. New Business

Mr. Grossi reminded the trustees that the statement of economic interests is to be filed by May 1, 2023. He also notified the board of the FY 2024 meeting schedule.

11. Adjournment

There being no further business before the Board, a motion to adjourn was made by Ms. Keilman, seconded by Ms. Franklin-Allen. Motion carried all "Ayes."

Ms. Moslander declared the meeting adjourned at 6:01 p.m.

Tina M. Moslander, President

Robert A. Grossi, Clerk