

BREMEN TOWNSHIP TRUSTEES OF SCHOOLS
REGULAR QUARTERLY MEETING

July 10, 2023

5:30 P.M.

A Regular Quarterly Meeting of the Trustees of Schools, Township 36 North, Range 13 East, Cook County, Illinois was held at 5:30 p.m. on July 10, 2023, at Tinley Park High School, Room 109, 6111 West 175th Street, Tinley Park, Illinois.

1. Call Meeting to Order

Ms. Moslander called the meeting to order at 5:30 p.m.

2. Pledge of Allegiance

Ms. Moslander asked everyone to stand for the Pledge of Allegiance.

3. Roll Call

On roll call the following Officers and Members responded present:

Tina M. Moslander	President and Member
Joanne Keilman	Vice-President and Member
Evelyn Gleason	Secretary and Member
Alesia Franklin-Allen	Member
Darlene Washington	Member
Karly Senesac	Member
Robert A. Grossi	Treasurer and Ex-Officio Clerk

Absent: Ms. Yvette Black

4. Approval of Minutes

Ms. Gleason made a motion to approve the minutes of April 3, 2023 – Regular Quarterly Meeting, seconded by Ms. Franklin-Allen. Members voted as follows:

AYES: Moslander, Keilman, Gleason, Franklin-Allen, Washington, Senesac
ABSTAIN: None
NAYES: None
ABSENT: Black

Motion carried 6-0

5. Recognition of Public

Ms. Moslander asked if there were any members of the public that would like to address the Trustees. There were none.

6. Treasurer's Report

Mr. Grossi presented the Treasurer's report. He mentioned that the Fed rate has increased for ten meetings in a row, which contributed to better investment opportunities for the treasurer's office. Mr. Grossi expects that Fall Tax Collections will be distributed in October (one month late). He then announced that the treasurer's office earned \$3,380,000 in interest during FY 2023.

7. Approval of Allocation of Interest

From January 2023 through June 2023, the Treasurer's Office earned \$2,051,121.94 of interest. That interest will be allocated to all school districts based upon their average monthly fund balances. Interest will be allocated as soon as the books are closed for June 2023.

Ms. Keilman made a motion to approve the allocation of interest, seconded by Ms. Washington. Members voted as follows:

AYES: Moslander, Keilman, Gleason, Franklin-Allen, Washington, Senesac

ABSTAIN: None

NAYES: None

ABSENT: Black

Motion carried 6-0

8. Approval of FY 2024 Budget

Mr. Grossi presented the FY 2024 budget. The only major change expected when compared to the prior year is that Mr. Grossi needed to get a new surety bond for Fiscal Years 2024 and 2025. He purchases a two-year surety bond every other year as a cost savings. Therefore, next year's budget will not have a surety bond expense.

Ms. Senesac made a motion to approve this agenda item, seconded by Ms. Gleason. Members voted as follows:

AYES: Moslander, Keilman, Gleason, Franklin-Allen, Washington, Senesac

ABSTAIN: None

NAYES: None
ABSENT: Black

Motion carried 6-0

9. New Business

Mr. Grossi shared the FY 2024 treasurer's office calendar.

10. Adjournment

There being no further business before the Board, a motion to adjourn was made by Ms. Franklin-Allen, seconded by Ms. Gleason. Motion carried all "Ayes."

Ms. Moslander declared the meeting adjourned at 6:03 p.m.

Tina M. Moslander, President

Robert A. Grossi, Clerk