

**Woodland Hills of Southgate
Board Meeting Minutes
August 23, 2018**

CALL TO ORDER: The meeting was called to order at 6.30 pm by Judy MC Dowell.

ATTENDANCE: Board members present were Judy McDowell, Dave Basinger, Jim Cole, Jim Kasper and Donna Shultz. Nancy Caywood and Debbie Sumner were present on behalf of Towne Properties.

APPROVAL OF MEETING MINUTES: June 28, 2018 meeting minutes were approved.

OPEN DISCUSSION: Smoking/ Second Hand Smoke was discussed between owners.

COMMITTEE REPORTS:

Landscape: Dave Basinger gave a Landscape report of issues he and Marcia Wilz noted on various walk throughs of the property. Dave reported on the new plants, and shrubs the committee has installed. Dave submitted a list of projects from the Landscape Committee that Fred Holman will be submitting quotes for.

Finance: Donna Shultz reviewed the July financials and everything was in order.

Clubhouse: **Jim Kasper** read Clubhouse report for June & July there was four rentals in June and six rentals in July generating income of \$750.50

Management Report: Nancy Caywood re -caped the written management report noting the financial information for July, 2018.

Finance:

July 2018

Income:	YTD	\$ 272,441.73
Expenses:	YTD	\$ 296,489.01
Bank Balance Operating Account:		\$ 119,018.04
Reserve Account Balance:		\$ 613,271.63

Year to date expenses that have been paid from the reserve account totaled \$184,781.40 for 2018.

UNFINISHED BUSINESS:

Rental Amendment tabled until attorney opinion has been received.

NEW BUSINESS:

Management received quote from CT Consultants for 58 Woodland Hills area storm drain repair. Board approved CT Consultants quote for writing specifications for repair of storm drain, and following up with the contractors.

CLOSED SESSION:

Nancy Caywood reviewed those in foreclosure and those receiving ten-day notices.

NEXT MEETING DATE: September 27, 2018 at 6.30 @ the Clubhouse.