

**Woodland Hills of Southgate
Board Meeting Minutes
April 2, 2019**

CALL TO ORDER: The meeting was called to order at 1.00 pm April 2, 2019 by Judy MC Dowell.

ATTENDANCE: Board members present were Judy McDowell, Dave Basinger, Jim Cole and Donna Schultz, Jim Kasper was absent with consent. Nancy Caywood and Debbie Sumner were present on behalf of Towne Properties.

APPROVAL OF MEETING MINUTES: February 28, 2019 meeting minutes were approved.

OPEN DISCUSSION:

COMMITTEE REPORTS:

Landscape: None

Finance: Donna Shultz reported all financials were in order.

Clubhouse: The Clubhouse report for February (6 rental's) generating income with a total of \$450.00.

Management Report: Nancy Caywood re-capped the written management report noting the financial information for December, 2018.

Finance:

February 2019

Income:	YTD	\$ 91,055.46
Expenses:	YTD	\$ 110,043.92
Bank Balance Operating Account:		\$ 125,525.44
Reserve Account Balance:		\$ 724,187.16

Year to date expenses that have been paid from reserve account total \$35,522.91 for 2019

UNFINISHED BUSINESS:

Rental Amendment tabled.

NEW BUSINESS:

Due to attorney scheduled for April 2, 2019 at 10.30am. The Board decided to have march board meeting after the attorney meeting.

2019 Annual Meeting will be held May 23 at 6.30pm at the Clubhouse. Judy MC Dowell and Jim Kasper will be seeking re-election May 23, 2019.

Management submitted emails to the board regarding vehicle condition complaints. Board asked management to check with other properties to see how they implement a parking rule for unsightly vehicles for the April 25th meeting. They asked that those residents that would like to make suggestions be invited.

CLOSED SESSION:

Nancy Caywood reviewed those in foreclosure and those receiving ten-day notices.

NEXT MEETING DATE: April 25,2019 at 3.00pm @ the Clubhouse.