

Woodland Hills of Southgate Board Meeting Minutes February 27, 2020

CALL TO ORDER: The meeting was called to order at 3.00 pm by Judy McDowell.

ATTENDANCE: Board members present were Dave Basinger, Donna Shultz, and Judy McDowell. Jim Cole & Jim Kasper absent with notice. Nancy Caywood and Debbie Sumner were present on behalf of Towne Properties.

APPROVAL OF MEETING MINUTES: January 23, 2019 meeting minutes were approved.

OPEN DISCUSSION: Various pet issues and pet violations.

COMMITTEE REPORTS:

Landscape: Dave Basinger gave a brief Landscape report.

Finance: Donna Shultz reviewed January financials; everything was in order.

Clubhouse: Judy McDowell read the Clubhouse report for January, six rentals for the month of January generating total income of \$450.00.

Management Report: Nancy Caywood re -caped the written management report noting the financial information for January, 2020.

January 2020

Income: YTD \$61,741.66

Expenses: YTD \$72,003.01

Bank Balance Operating Account: \$139,523.61

Reserve Account Balance: \$520,134.96

Year to date expenses that have been paid from reserve account total \$109,015.14.

UNFINISHED BUSINESS:

Rental Amendment tabled.

NEW BUSINESS:

Updates:

Management reported updates on Flood Damage and cost of repairs to date. There are some drainage repairs to finish, due to the weather.

Management reported interior Clubhouse painting is scheduled for March once paint colors are chosen.

Management provided Board members with copies of emails from owners with various concerns.

CLOSED SESSION:

Nancy Caywood reviewed those in foreclosure and those receiving ten-day notices.

NEXT MEETING DATE: March 26, 2020 at 3.00 @ the Clubhouse.