

Woodland Hills of Southgate

Board Meeting Minutes

January 24, 2019

CALL TO ORDER: The meeting was called to order at 3.00 pm by Judy MC Dowell.

ATTENDANCE: Board members present were Judy McDowell, Dave Basinger, Jim Kasper, Jim Cole and Donna Schultz. Nancy Caywood and Debbie Sumner were present on behalf of Towne Properties.

APPROVAL OF MEETING MINUTES: November 1, 2019 meeting minutes were approved.

OPEN DISCUSSION: none.

COMMITTEE REPORTS:

Landscape: Dave Basinger reported Fredericks would be starting the hard pruning soon of the larger shrubs behind, and on the side of buildings when weather permits.

Finance: Donna Shultz reported all financials were in order.

Clubhouse: **Jim Kasper** read the Clubhouse report for November (6 rental's) and (December 9) rentals generating income with a total of \$1,125.00.

Management Report: Nancy Caywood re-capped the written management report noting the financial information for December, 2018.

Finance:

December 2018

Income:	YTD	\$ 486,855.23
Expenses:	YTD	\$ 487,983.69
Bank Balance Operating Account:		\$ 142,136.86
Reserve Account Balance:		\$ 676,790.59

Year to date expenses that have been paid from reserve account total \$399,950.21 for 2018.

UNFINISHED BUSINESS:

Rental Amendment tabled.

NEW BUSINESS:

Management received attorney letter from MRS Landers. Board tabled until further information is provided.

Management reviewed the parking rules regarding Trucks, Vans and SUV's parking on the building side. The rules currently state no parking of any of these vehicles on the building side. The Board decided that this rule needs to be revised and the parking fine needs to increase to \$75.00.

Revised Parking rule #11. All Trucks, Vans, and Full size SUV'S must park on the dumpster side of the street. It is suggested medium size SUV's park on the dumpster side as well.

CLOSED SESSION:

Nancy Caywood reviewed those in foreclosure and those receiving ten-day notices.

NEXT MEETING DATE: February 28, 2019 at 3.00pm @ the Clubhouse.