

Woodland Hills of Southgate

Board Meeting Minutes

June 23, 2022

CALL TO ORDER: The meeting was called to order at 3.00 pm by Dave Basinger Board President.

ATTENDANCE: Board members present were Taylor Bisig, Jim Kasper and Dave Basinger. Donna Shultz and Victoria Plemmons were absent with notice. Nancy Caywood, and Emily Bowcock were present on behalf of Towne Properties.

APPROVAL OF MEETING MINUTES: April 28, 2022 minutes were approved.

OPEN DISCUSSION: Various topics were discussed.

COMMITTEE REPORTS:

Landscape: Dave Basinger reported that Fredericks is in the process of pruning. We are still waiting on tree removal from Golden Tree. Dirt and topsoil are being filled in at pool #1. Once complete, landscaping will be added back in.

Finance: Donna Shultz reported everything was in order prior to the meeting.

Clubhouse: Jim Kasper read the Clubhouse Report. The Clubhouse was rented nine times for the month of May generating income of \$675.00.

Management Report: Nancy Caywood re-caped the written management report noting the financial information for May, 2022.

Financial Report for: May, 2022

Income:	YTD	\$491,855.99
Expenses	YTD	\$510,163.94
Bank Balance Operating Account:		\$116,168.70
Reserve Account balance:		\$549,313.17

Year to date expenses that have been paid from the reserve account total \$525,271.86

UNFINISHED BUSINESS:

There was no unfinished business to report.

NEW BUSINESS:

Cardinal Engineering submitted engineering reports for expansion of parking on View Terrace. TMS construction will begin work in July.

Rerouting AC lines was discussed. One stack of units has been rerouted outside of each unit. Pictures were provided. The Board has decided to research more options before proceeding.

Revisions to the parking and pool rules was discussed and suggestions made. Board will discuss at August meeting.

CLOSED SESSION:

Nancy Caywood reviewed those in foreclosure and those receiving ten-day notices.

Adjournment: 4.35 pm

NEXT MEETING DATE: The next scheduled meeting is August 25, 2022 at 3.00 pm.