

Woodland Hills of Southgate

Board Meeting Minutes

March 24, 2022

CALL TO ORDER: The meeting was called to order at 3.00pm by Dave Basinger Board President.

ATTENDANCE: Board members present were Taylor Bisig, Donna Shultz, Jim Kasper, and Dave Basinger. Victoria Plemmons was absent with notice. Nancy Caywood, and Debbie Sumner were present on behalf of Towne Properties.

APPROVAL OF MEETING MINUTES: February 24, 2022 minutes were approved.

OPEN DISCUSSION: Various topics were discussed.

COMMITTEE REPORTS:

Landscape: Dave Basinger reported nothing going on at this time.

Finance: Donna Shultz reported everything was in order.

Clubhouse: Jim Kasper read the Clubhouse Report. The Clubhouse was rented five times for the month of February generating income of \$375.00.

Management Report: Nancy Caywood re-caped the written management report noting the financial information for February, 2022.

Financial Report for: February 2022

| | | |
|---------------------------------|-----|--------------|
| Income: | YTD | \$190,119.79 |
| Expenses | YTD | \$220,710.56 |
| Bank Balance Operating Account: | | \$103,544.24 |
| Reserve Account balance: | | \$775,031.15 |

Year to date expenses that have been paid from the reserve account total \$115,343.51

UNFINISHED BUSINESS:

Amy Ferguson submitted updated information from John Haas for the Board to review.

NEW BUSINESS:

Fredericks provided revised contract for the remaining year 2022. Board approved contract.

CLOSED SESSION:

Nancy Caywood reviewed those in foreclosure and those receiving ten-day notices.

Adjournment: 4.30pm

NEXT MEETING DATE: The next scheduled meeting is April 28th, 2022 at 3.00pm @ the Clubhouse.