

Woodland Hills of Southgate Board Meeting Minutes May 21, 2020

CALL TO ORDER: The meeting was called to order at 3.00 pm by Judy McDowell.

ATTENDANCE: Board members present were Dave Basinger, Donna Shultz, and Judy McDowell, Jim Cole, and Jim Kasper. Nancy Caywood and Debbie Sumner were present on behalf of Towne Properties.

APPROVAL OF MEETING MINUTES: No April meeting due to Covid-19.

OPEN DISCUSSION: None

COMMITTEE REPORTS:

Landscape: Dave Basinger gave a brief Landscape report regarding landscape updates.

Finance: Donna Shultz reviewed April financials; everything was in order.

Clubhouse: No Clubhouse rentals due to Covid-19.

Management Report: Nancy Caywood re -caped the written management report noting the financial information for April, 2020.

April 2020

Income:	YTD	\$205,702.28
Expenses:	YTD	\$200,810.52
Bank Balance Operating Account:		\$157,016.33
Reserve Account Balance:		\$660,196.55

Year to date expenses that have been paid from reserve account total \$154,492.55 for 2020.

UNFINISHED BUSINESS:

NEW BUSINESS:

Updates:

Management reported concrete work at the exercise room has been completed. The scheduled patio work has been delayed due to the rains.

Management reported there are 45 dryer vents that are not completed. Management will be sending out a final letter regarding repairs needed.

Management provided Board members with copies of emails from owners with various concerns.

Board agreed to increase the violation fine amounts from \$50.00 to \$60.00 first fine, second fine \$75.00, third fine \$90.00. All in favor.

CLOSED SESSION:

Nancy Caywood reviewed those in foreclosure and those receiving ten-day notices.

NEXT MEETING DATE: June 25, 2020 at 3.00 @ the Clubhouse.