

Woodland Hills of Southgate Board Meeting Minutes September 22nd, 2022

CALL TO ORDER: The meeting was called to order at 6.00 pm by Dave Basinger Board President.

ATTENDANCE: Board members present were Dave Basinger, Taylor Bisig, Donna Shultz and Jim Kasper. Victoria Plemmons was absent with notice. Nancy Caywood, and Emily Bowcock were present on behalf of Towne Properties.

APPROVAL OF MEETING MINUTES: August 25th, 2022 minutes were approved.

OPEN DISCUSSION: Various topics were discussed

COMMITTEE REPORTS:

Landscape: Golden rule will be coming to remove four stumps on property, they will be trimming back areas around pool 2 along with areas on View Terrace. The landscaping committee has been making enhancements around property.

Finance: Donna Shultz reported everything was in order prior to the meeting.

Clubhouse: Jim Kasper read the Clubhouse Report. The Clubhouse was rented four times for the month of July generating income of \$300.00.

Management Report: Nancy Caywood re-caped the written management report noting the financial information for August, 2022.

Financial Report for: August, 2022

Income:	YTD	\$810,226.94
Expenses	YTD	\$794,539.78
Bank Balance Operating Account:		\$150,359.03
Reserve Account balance:		\$632,967.22

Year to date expenses that have been paid from the reserve account total \$586,053.98

UNFINISHED BUSINESS:

Pet, pool and parking rules were finalized. Management will provide updated copies to residents.

NEW BUSINESS:

Management provided bids received to date for 2023 budget. Board is discussing and deciding what projects to complete next year.

The Board decided to have fire exit stairs in buildings 60,62,64 reinforced. Property Care will be starting the project shortly.

The Board requested that management reach out to each building and see if anyone would like to volunteer to be a coordinator for their building. This will be put into the October Newsletter.

Budget planning October 20th 2022 meeting will be budget approval meeting.

Trunk or Treat will be held on Saturday October 29th 2022.

CLOSED SESSION:

Nancy Caywood reviewed those in foreclosure and those receiving ten-day notices.

Adjournment: 7.35 PM

NEXT MEETING DATE: The next scheduled meeting is Thursday October 20th 2022 at 3.00 PM.