

# Woodland Hills of Southgate Board Meeting Minutes September 28<sup>th</sup>, 2023

**CALL TO ORDER:** The meeting was called to order at 6.00 pm by Dave Basinger, President.

**ATTENDANCE:** Board members present were Dave Basinger, Taylor Bisig, Victoria Plemmons and Jim Kasper. Donna Schultz was absent with notice. Nancy Caywood, and Emily Bowcock were present on behalf of Towne Properties.

**APPROVAL OF MEETING MINUTES:** August 24th, 2023, minutes were approved.

**OPEN DISCUSSION:** Various topics were discussed.

## **COMMITTEE REPORTS:**

**Landscape:** Fredericks has mowed twenty-two of their twenty-six contracted mows for the year. They have cut the hillside five times.

**Finance:** Donna Shultz reported everything was in order prior to the meeting.

**Clubhouse:** Jim Kasper read the Clubhouse Report. The Clubhouse was rented six times in the month of August generating \$485 in income.

**Management Report:** Management recapped the written management report noting the financial information for August 2023.

## **Financial Report for: August 2023**

Income:	YTD	\$809,860.60
Expenses:	YTD	\$849,959.03
Bank Balance Operating Account:		\$ 64,227.36

Reserve Account balance:		\$738,401.40
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**Year to date expenses that have been paid from the reserve account total- \$402,914.14.**

## **UNFINISHED BUSINESS:**

The board unanimously approved the Schill Landscaping bid, addressing multiple areas that need attention, around the front and backs of buildings, on the entirety of the property.

**NEW BUSINESS:**

The board went through proposed 2024 bids to finalize the budget. All information was noted by management and will be discussed at October's budget meeting.

**CLOSED SESSION:**

Nancy Caywood reviewed those in foreclosure and those receiving ten-day notices.

**Adjournment:** 8.15 PM

**NEXT MEETING DATE:** The next scheduled meeting is on Wednesday October 25<sup>th</sup>, 2023, at 5.30 PM.