

THE PRESERVE AT MAYFIELD RANCH

BOARD OF DIRECTORS MEETING

Meeting Minutes

04-20-2022

1. Call to Order

The meeting was called to order at 6:00PM. The Board of Directors was represented by Srinivas Tummalapelly, Yogesh Bendre, Abhishek Sharma, Brand Duhon, and Judith Carter. Also in attendance was the management company PAMco which was represented by Austin Saxton and Doug Plas

2. Approval of Agenda

Motion to approve: Srinivas

2nd: Yogesh

Motion Carried: Unanimously

3. Approval of Minutes from Previous Meeting

No previous minutes to approve as they were from the Annual Meeting with the prior Board of Directors.

4. Review of March Financial Statements

A suggestion was presented to the board by PAMco to close the old Reserve Fund account with \$1.13 in it.

Motion to approve closure of reserve account and approve March Financial's: Srinivas

2nd: Yogesh

Motion Carried: Unanimously

5. Review Fines and Violations Policy

A fee schedule will be created in the future for fines

6. Old Business

December 12, 2021 Reserve Fund Resolution

The amount previously discussed by the previous board to be used for several capitol expenses is available for use.

Motion to approve the use of these funds: Brand

All 5 board members voted Yes to make these funds available for use for projects in the community .

7.New Business

a. Damaged Street Light Pole Replacement

The light pole has been ordered, however delays in production at the factory has extended lead times. Current lead times are unknown for arrival.

b. Community Improvements

i. Street Lighting

Several Solar street light options were reviewed

ii. Community Playground Area

PAMco to get a quote to replace the border and mulch

iii. Surveillance Cameras

There is a \$3000 budget for cameras. Several of the board members are working on installing larger storage into the existing camera system.

iv. Gate Maintenance

Tabled

c. 2022 Pool Opening

The pool will open May 1st, 2022

d. Speed Humps

Plans were submitted to Round Rock Fire Department for review and approval

9. Adjournment

Meeting was adjourned at 7:23PM