

# **The Preserve at Mayfield Ranch Homeowners Association**

700 Market St. Bldg 3  
Cedar Park, TX 78613

## **Board of Directors Meeting Minutes**

August 15, 2022

6:00 P.M.

Hybrid

### **Call to Order**

The Meeting was called to order at 6:00 P.M.

### **Establishment of Quorum**

The Board was represented by Srinivas Tummalapelly, Judy Carter, Yogesh Bendre, Brand Duhon and Abhishek Sharma. The management company, Preferred Association Management Company, was represented by Doug Plas.

### **Review/Approve Prior Meeting Minutes**

The April 20, 2022 meeting minutes were reviewed.

Motion to Approve the Meeting Minutes: Srinivas Tummalapelly

Motion 2<sup>nd</sup>.: Judy Carter

Motion Carried: Unanimously

### **Review Financial Statements**

The Board reviewed the financial statements for the period ending July 31, 2022. The financial statements included the Balance Sheet and the Budget Comparison. Doug went over the financial statements with the Board.

Motion to Approve the financial statements: Judy Carter

Motion 2<sup>nd</sup>.: Srinivas Tummalapelly

Motion Carried: Unanimously

### **Old Business**

- Damaged Street Light Pole – still awaiting delivery of the pole
- Speed Humps – Board has approved the installation of the humps. Project is pending a start date
- Community Playground Area – a competitive bid has been collected by Brand. Board to review. No action taken at this time.
- Gate Maintenance & Repairs – repairs to the back gate have been completed. The directory has been bridged with the front directory.

### **New Business**

#### **Review Leasing Policy**

In advance of this meeting, the Board had sent out a draft of a new policy. The intent at this time is to collect community input and feedback. Approximately twenty (20) owners attended this meeting either in person or via zoom to provide their thoughts on the policy. No action was taken

### **Adjournment**

Motion to adjourn: Srinivas Tummalapelly

Motion 2<sup>nd</sup>.: Abhishek Sharma

Motion Carried: Unanimously

Meeting adjourned at 6:58 P.M.