

The Preserve at Mayfield Ranch

Balance Sheet For 6/30/2022

Assets

Alliance #0368 - Operating	\$40,844.44	
Alliance #7938 - Petty Cash	\$463.80	
South Star Bank #8225 - Reserves	\$131,564.84	

Total Assets**\$172,873.08****Accounts Receivable**

A/R Assessments	\$11,240.62	
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Total Accounts Receivable**\$11,240.62****Total Assets****\$184,113.70**

Liabilities

Prepaid Assessments	\$12,810.47	
Accounts Payable	\$1,017.29	
Due to PAMCO	\$200.00	

Total Liabilities**\$14,027.76****Equity**

Fund Balances	\$119,898.11	
Net Income (Loss)	\$50,187.83	

Total Equity**\$170,085.94****Total Liabilities / Equity****\$184,113.70**

The Preserve at Mayfield Ranch

Statement of Revenues and Expenses 6/1/2022 - 6/30/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
3110 - Assessments	11,700.00	11,700.00	-	70,200.00	70,200.00	-	140,400.00
3112 - Special Assessment	-	-	-	10,300.00	-	10,300.00	-
3113 - Capital Contribution	300.00	60.00	240.00	750.00	360.00	390.00	720.00
3120 - Collection Income	50.00	-	50.00	180.00	-	180.00	-
3124 - Certified Mail Fee	40.00	-	40.00	40.00	-	40.00	-
3140 - Legal Fee Income	-	-	-	400.00	-	400.00	-
3142 - Interest Income	.93	-	.93	4.52	-	4.52	-
3215 - Gate Remotes	-	-	-	25.00	-	25.00	-
3225 - Rental/Lease Application Income	100.00	-	100.00	100.00	-	100.00	-
Total Operating Income	12,190.93	11,760.00	430.93	81,999.52	70,560.00	11,439.52	141,120.00
Operating Expense							
Administrative Expense							
4035 - Collections	60.00	62.50	2.50	160.00	375.00	215.00	750.00
4050 - Copy - Postage	110.33	95.00	(15.33)	993.18	570.00	(423.18)	1,140.00
4051 - Office Reimbursements	-	208.33	208.33	-	1,249.98	1,249.98	2,500.00
4060 - Insurance	-	483.33	483.33	2,647.00	2,899.98	252.98	5,800.00
4070 - Legal Fees	-	708.33	708.33	1,171.33	4,249.98	3,078.65	8,500.00
4085 - Meetings Expense	-	25.00	25.00	-	150.00	150.00	300.00
4090 - Management Services	700.00	715.00	15.00	4,200.00	4,290.00	90.00	8,580.00
4120 - Tax Preparation	-	41.67	41.67	680.00	250.02	(429.98)	500.00
4123 - Audit	-	201.67	201.67	-	1,210.02	1,210.02	2,420.00
4130 - Website Maintenance	18.11	30.00	11.89	128.24	180.00	51.76	360.00
Total Administrative Expense	888.44	2,570.83	1,682.39	9,979.75	15,424.98	5,445.23	30,850.00
Landscaping							
4200 - Landscape - Contract	1,617.94	1,715.00	97.06	9,707.64	10,290.00	582.36	20,580.00
4208 - Landscape Other	-	166.67	166.67	-	1,000.02	1,000.02	2,000.00
Total Landscaping	1,617.94	1,881.67	263.73	9,707.64	11,290.02	1,582.38	22,580.00
Maintenance							
4340 - Cleaning/Janitorial	965.00	402.50	(562.50)	1,715.00	2,415.00	700.00	4,830.00
4341 - Cleaning/Janitorial Supplies	-	41.67	41.67	97.33	250.02	152.69	500.00
4364 - Electrical Repair	-	83.33	83.33	565.81	499.98	(65.83)	1,000.00
4400 - Maintenance Gates	-	208.33	208.33	22.72	1,249.98	1,227.26	2,500.00
4405 - Gate TES Programming	-	-	-	10.00	-	(10.00)	-
4478 - General Maintenance	450.00	575.00	125.00	382.06	3,450.00	3,067.94	6,900.00
4525 - Plumbing	150.00	-	(150.00)	150.00	-	(150.00)	-
4535 - Pool Maintenance Contract	817.29	850.00	32.71	4,887.51	5,100.00	212.49	10,200.00
4538 - Pool Repairs and Supplies	148.26	250.00	101.74	148.26	1,500.00	1,351.74	3,000.00
4587 - Community Events	-	83.33	83.33	-	499.98	499.98	1,000.00

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Statement of Revenues and Expenses 6/1/2022 - 6/30/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
4700 - Safety & Security	-	250.00	250.00	-	1,500.00	1,500.00	3,000.00
Total Maintenance	2,530.55	2,744.16	213.61	7,978.69	16,464.96	8,486.27	32,930.00
Utility Expense							
4800 - Electric	316.90	383.33	66.43	1,871.61	2,299.98	428.37	4,600.00
4820 - Telephone	69.61	200.00	130.39	766.75	1,200.00	433.25	2,400.00
4825 - Water & Sewer	308.65	400.00	91.35	1,656.45	2,400.00	743.55	4,800.00
Total Utility Expense	695.16	983.33	288.17	4,294.81	5,899.98	1,605.17	11,800.00
Reserves Expense							
4910 - Reserve Account Contribution	-	3,580.00	3,580.00	-	21,480.00	21,480.00	42,960.00
Total Reserves Expense	-	3,580.00	3,580.00	-	21,480.00	21,480.00	42,960.00
Total Operating Expense	5,732.09	11,759.99	6,027.90	31,960.89	70,559.94	38,599.05	141,120.00
Net Operating Income (Loss)	6,458.84	.01	6,458.83	50,038.63	.06	50,038.57	-

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Statement of Revenues and Expenses 6/1/2022 - 6/30/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Income							
3115 - Transfer to Reserve	3,580.00	-	3,580.00	21,480.00	-	21,480.00	-
3142 - Interest Income	26.37	-	26.37	149.20	-	149.20	-
Total Reserve Income	3,606.37	-	3,606.37	21,629.20	-	21,629.20	-
Reserve Expense							
Reserves Expense							
4910 - Reserve Account Contribution	3,580.00	-	(3,580.00)	21,480.00	-	(21,480.00)	-
Total Reserves Expense	3,580.00	-	(3,580.00)	21,480.00	-	(21,480.00)	-
Total Reserve Expense	3,580.00	-	(3,580.00)	21,480.00	-	(21,480.00)	-
Net Reserve Income (Loss)	26.37	-	26.37	149.20	-	149.20	-
Net Total	6,485.21	.01	6,485.20	50,187.83	.06	50,187.77	-