

# The Preserve at Mayfield Ranch

## Balance Sheet For 5/31/2022

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**Assets**

Alliance #0368 - Operating	\$37,095.21	
Alliance #7938 - Petty Cash	\$481.90	
South Star Bank #8225 - Reserves	\$127,958.47	

**Total Assets****\$165,535.58****Accounts Receivable**

A/R Assessments	\$10,984.54	
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**Total Accounts Receivable****\$10,984.54****Total Assets****\$176,520.12**

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**Liabilities**

Prepaid Assessments	\$12,699.39	
Due to PAMCO	\$200.00	

**Total Liabilities****\$12,899.39****Equity**

Fund Balances	\$119,898.11	
Net Income (Loss)	\$43,722.62	

**Total Equity****\$163,620.73****Total Liabilities / Equity****\$176,520.12**

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# The Preserve at Mayfield Ranch

## Statement of Revenues and Expenses 5/1/2022 - 5/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>Income</b>							
3110 - Assessments	11,700.00	11,700.00	-	58,500.00	58,500.00	-	140,400.00
3112 - Special Assessment	-	-	-	10,300.00	-	10,300.00	-
3113 - Capital Contribution	150.00	60.00	90.00	450.00	300.00	150.00	720.00
3120 - Collection Income	60.00	-	60.00	130.00	-	130.00	-
3124 - Certified Mail Fee	20.00	-	20.00	20.00	-	20.00	-
3140 - Legal Fee Income	-	-	-	400.00	-	400.00	-
3142 - Interest Income	.88	-	.88	3.59	-	3.59	-
3215 - Gate Remotes	-	-	-	25.00	-	25.00	-
<b>Total Operating Income</b>	<b>11,930.88</b>	<b>11,760.00</b>	<b>170.88</b>	<b>69,828.59</b>	<b>58,800.00</b>	<b>11,028.59</b>	<b>141,120.00</b>
<b>Operating Expense</b>							
<b>Administrative Expense</b>							
4035 - Collections	30.00	62.50	32.50	100.00	312.50	212.50	750.00
4050 - Copy - Postage	77.24	95.00	17.76	882.85	475.00	(407.85)	1,140.00
4051 - Office Reimbursements	-	208.33	208.33	-	1,041.65	1,041.65	2,500.00
4060 - Insurance	-	483.33	483.33	2,647.00	2,416.65	(230.35)	5,800.00
4070 - Legal Fees	-	708.33	708.33	1,171.33	3,541.65	2,370.32	8,500.00
4085 - Meetings Expense	-	25.00	25.00	-	125.00	125.00	300.00
4090 - Management Services	700.00	715.00	15.00	3,500.00	3,575.00	75.00	8,580.00
4120 - Tax Preparation	285.00	41.67	(243.33)	680.00	208.35	(471.65)	500.00
4123 - Audit	-	201.67	201.67	-	1,008.35	1,008.35	2,420.00
4130 - Website Maintenance	18.11	30.00	11.89	110.13	150.00	39.87	360.00
<b>Total Administrative Expense</b>	<b>1,110.35</b>	<b>2,570.83</b>	<b>1,460.48</b>	<b>9,091.31</b>	<b>12,854.15</b>	<b>3,762.84</b>	<b>30,850.00</b>
<b>Landscaping</b>							
4200 - Landscape - Contract	1,617.94	1,715.00	97.06	8,089.70	8,575.00	485.30	20,580.00
4208 - Landscape Other	-	166.67	166.67	-	833.35	833.35	2,000.00
<b>Total Landscaping</b>	<b>1,617.94</b>	<b>1,881.67</b>	<b>263.73</b>	<b>8,089.70</b>	<b>9,408.35</b>	<b>1,318.65</b>	<b>22,580.00</b>
<b>Maintenance</b>							
4340 - Cleaning/Janitorial	-	402.50	402.50	750.00	2,012.50	1,262.50	4,830.00
4341 - Cleaning/Janitorial Supplies	97.33	41.67	(55.66)	97.33	208.35	111.02	500.00
4364 - Electrical Repair	-	83.33	83.33	565.81	416.65	(149.16)	1,000.00
4400 - Maintenance Gates	-	208.33	208.33	22.72	1,041.65	1,018.93	2,500.00
4405 - Gate TES Programming	-	-	-	10.00	-	(10.00)	-
4478 - General Maintenance	28.13	575.00	546.87	(67.94)	2,875.00	2,942.94	6,900.00
4535 - Pool Maintenance Contract	817.29	850.00	32.71	4,070.22	4,250.00	179.78	10,200.00
4538 - Pool Repairs and Supplies	-	250.00	250.00	-	1,250.00	1,250.00	3,000.00
4587 - Community Events	-	83.33	83.33	-	416.65	416.65	1,000.00
4700 - Safety & Security	-	250.00	250.00	-	1,250.00	1,250.00	3,000.00
<b>Total Maintenance</b>	<b>942.75</b>	<b>2,744.16</b>	<b>1,801.41</b>	<b>5,448.14</b>	<b>13,720.80</b>	<b>8,272.66</b>	<b>32,930.00</b>

# The Preserve at Mayfield Ranch

## Statement of Revenues and Expenses 5/1/2022 - 5/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Expense</b>							
<b>Utility Expense</b>							
4800 - Electric	306.72	383.33	76.61	1,554.71	1,916.65	361.94	4,600.00
4820 - Telephone	138.50	200.00	61.50	697.14	1,000.00	302.86	2,400.00
4825 - Water & Sewer	314.77	400.00	85.23	1,347.80	2,000.00	652.20	4,800.00
<b>Total Utility Expense</b>	<b>759.99</b>	<b>983.33</b>	<b>223.34</b>	<b>3,599.65</b>	<b>4,916.65</b>	<b>1,317.00</b>	<b>11,800.00</b>
<b>Reserves Expense</b>							
4910 - Reserve Account Contribution	-	3,580.00	3,580.00	-	17,900.00	17,900.00	42,960.00
<b>Total Reserves Expense</b>	<b>-</b>	<b>3,580.00</b>	<b>3,580.00</b>	<b>-</b>	<b>17,900.00</b>	<b>17,900.00</b>	<b>42,960.00</b>
<b>Total Operating Expense</b>	<b>4,431.03</b>	<b>11,759.99</b>	<b>7,328.96</b>	<b>26,228.80</b>	<b>58,799.95</b>	<b>32,571.15</b>	<b>141,120.00</b>
<b>Net Operating Income (Loss)</b>	<b>7,499.85</b>	<b>.01</b>	<b>7,499.84</b>	<b>43,599.79</b>	<b>.05</b>	<b>43,599.74</b>	<b>-</b>

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## Statement of Revenues and Expenses 5/1/2022 - 5/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Reserve Income</b>							
<b>Income</b>							
3115 - Transfer to Reserve	3,580.00	-	3,580.00	17,900.00	-	17,900.00	-
3142 - Interest Income	26.70	-	26.70	122.83	-	122.83	-
<b>Total Reserve Income</b>	<b>3,606.70</b>	<b>-</b>	<b>3,606.70</b>	<b>18,022.83</b>	<b>-</b>	<b>18,022.83</b>	<b>-</b>
<b>Reserve Expense</b>							
<b>Reserves Expense</b>							
4910 - Reserve Account Contribution	3,580.00	-	(3,580.00)	17,900.00	-	(17,900.00)	-
<b>Total Reserves Expense</b>	<b>3,580.00</b>	<b>-</b>	<b>(3,580.00)</b>	<b>17,900.00</b>	<b>-</b>	<b>(17,900.00)</b>	<b>-</b>
<b>Total Reserve Expense</b>	<b>3,580.00</b>	<b>-</b>	<b>(3,580.00)</b>	<b>17,900.00</b>	<b>-</b>	<b>(17,900.00)</b>	<b>-</b>
<b>Net Reserve Income (Loss)</b>	<b>26.70</b>	<b>-</b>	<b>26.70</b>	<b>122.83</b>	<b>-</b>	<b>122.83</b>	<b>-</b>
<b>Net Total</b>	<b>7,526.55</b>	<b>.01</b>	<b>7,526.54</b>	<b>43,722.62</b>	<b>.05</b>	<b>43,722.57</b>	<b>-</b>