

**Preserve at Mayfield Ranch HOA**  
**2023 Operating Budget**

**Approved**

Units 156  
 Monthly Assessment \$ 75.00

INCOME	<u>GL Code</u>	Monthly	Annual
Assessments	3110	\$ 11,700	\$ 140,400
Capital Contribution	3113	75	900
Interest Income	3142	1	12
<b>TOTAL INCOME</b>		<b>\$ 11,776</b>	<b>\$ 141,312</b>

**EXPENSES**

**General & Administrative**

Collection Fee Expense	4035	30	\$ 360.00
Postage/Copying	4050	\$ 183	\$ 2,200
Insurance	4060	471	5,655
Legal Fees	4070	417	5,000
Management Contract	4090	700	8,400
Tax - Preperation	4120	29	350
Audit	4123	167	2,000
Website Maintenance	4130	20	240
<b>Total General &amp; Administrative</b>		<b>\$ 2,017</b>	<b>\$ 24,205</b>

**Landscaping**

Landscape Contract	4200	\$ 1,715	\$ 20,580
Landscape Repair	4208	167	2,000
<b>Total Landscaping</b>		<b>\$ 1,882</b>	<b>\$ 22,580</b>

**Maintenance**

Cleaning/Janitorial	4340	367	4,400
Cleaning/Janitorial Supplies	4341	42	500
Electrical Repair	4364	100	1,200
Flag Replacement	4380	21	250
Gate Maintenance	4400	125	1,500
General Maintenance	4478	417	5,000
Plumbing Repair	4525	25	300
Pool Maintenance Contract	4535	850	10,200
Pool Repair and Supplies	4538	167	2,000
Social Events	4587	80	960
Safety & Security	4700	250	3,000
<b>Total Maintenance</b>		<b>\$ 2,442</b>	<b>\$ 29,310</b>

**Utility**

Electric	4800	359	4,305
Telephone	4820	101	1,212
Water & Sewer	4825	350	4,200

**Total Utility**

**\$ 810 \$ 9,717**

**TOTAL EXPENSES**

**\$ 7,151 \$ 85,811**

**RESERVES**

Transfer to Reserves

4910

**\$ 4,625 \$ 55,500**

**NET INCOME**

**- -**


Monthly Expenses
