

The Preserve at Mayfield Ranch Homeowners Association, Inc.

PO Box 200145

Austin, TX 78720

Ph: (512) 918-8100

Board of Directors Meeting Minutes

September 15, 2021

6:00 PM

Via Zoom

Call to order

The Meeting was called to order at 6:00 PM

Establishment of a Quorum

The Board of Directors was represented by Helen Tate, Laura Flynn, Nancy Mills, Judy Carter and Brand Duhon. The management company, Preferred Association Management Company, was represented by Doug Plas.

Approval of the Agenda

Motion to approve the meeting agenda with the addition of adding discussion of the seasonal pool closing to the agenda: Helen Tate

Motion 2nd.: Nancy Mills

Motion Carried: Unanimously (Note: Brand Duhon was not present for this vote)

Review/Approve Prior Meeting Minutes

The meeting minutes from the June 16, 2021 Board of Directors meeting were reviewed.

Motion to Approve the Meeting Minutes: Helen Tate

Motion 2nd.: Laura Flynn

Motion Carried: Unanimously (Note: Brand Duhon was not present for this vote)

Review/Approve Finance Statements

The Board reviewed the financial statements for the period ending August 31, 2021. The Financial Statements included the Balance Sheet and the Profit and Loss Statement. Doug Plas went over the financial statements with all in attendance.

Motion to Approve the Financial Statements: Judy Carter

Motion 2nd.: Laura Flynn

Motion Carried: Unanimously (Note: Brand Duhon was in attendance and voted on this item as well as all voteable actions from this point forward)

Old Business

Reserve Study – Study was completed and submitted the Board in July 2021. Reserve Study will be posted to both the owner portal and The Preserve website.

Pool Furniture – Challenges with the manufacturing process had delayed the receipt of the furniture for the 2021 pool season. They will be delivered in time for the 2022 pool season.

New Business

2022 Budget: The Board reviewed a 2022 budget that calls for a \$10.00 increase in monthly assessments. The Board has seen inflationary costs in most categories.

Motion to Approve the 2022 Budget: Laura Flynn

Motion 2nd.: Nancy Mills

Motion Carried: Unanimously

Pool Seasonal Closing

Motion to set the 2021 pool close date as October 17th: Nancy Mills

Motion 2nd.: Helen Tate

Motion Carried: Unanimously

2021 Annual Meeting

The 2021 Annual Meeting will be held December 15, 2021. There are three (3) positions up.

Motion for the annual meeting's protocols to be: held via zoom (no in person), nominees to be collected in advance of the meeting, absentee ballots to be distributed and due back prior to the meeting. Voting will not happen at the meeting. Announcing of election results during the meeting will occur; Brand Duhon

Motion 2nd.: Helen Tate

Motion Carried: Unanimously

Homeowner Forum

Question asked about installing speed bumps

Adjournment

Motion to Adjourn: Helen Tate

Motion 2nd.: Laura Flynn

Motion Carried: Unanimously

Meeting Adjourned at 6:30 PM