

# The Preserve at Mayfield Ranch

Balance Sheet For 9/30/2022

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**Assets**

Alliance #0368 - Operating	\$18,250.61	
Alliance #7938 - Petty Cash	\$358.56	
South Star Bank #8225 - Reserves	\$135,281.41	

**Total Assets****\$153,890.58****Accounts Receivable**

A/R Assessments	\$11,037.00	
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**Total Accounts Receivable****\$11,037.00****Total Assets****\$164,927.58**

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**Liabilities**

Prepaid Assessments	\$10,793.85	
Due to PAMCO	\$200.00	

**Total Liabilities****\$10,993.85****Equity**

Fund Balances	\$119,898.11	
Net Income (Loss)	\$34,035.62	

**Total Equity****\$153,933.73****Total Liabilities / Equity****\$164,927.58**

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# The Preserve at Mayfield Ranch

## Statement of Revenues and Expenses 9/1/2022 - 9/30/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>Income</b>							
3110 - Assessments	11,700.00	11,700.00	-	105,300.00	105,300.00	-	140,400.00
3112 - Special Assessment	-	-	-	10,300.00	-	10,300.00	-
3113 - Capital Contribution	150.00	60.00	90.00	1,350.00	540.00	810.00	720.00
3120 - Collection Income	-	-	-	180.00	-	180.00	-
3124 - Certified Mail Fee	-	-	-	120.00	-	120.00	-
3140 - Legal Fee Income	-	-	-	400.00	-	400.00	-
3142 - Interest Income	.68	-	.68	7.28	-	7.28	-
3215 - Gate Remotes	50.00	-	50.00	100.00	-	100.00	-
3225 - Rental/Lease Application Income	-	-	-	100.00	-	100.00	-
<b>Total Operating Income</b>	<b>11,900.68</b>	<b>11,760.00</b>	<b>140.68</b>	<b>117,857.28</b>	<b>105,840.00</b>	<b>12,017.28</b>	<b>141,120.00</b>
<b>Operating Expense</b>							
<b>Administrative Expense</b>							
4035 - Collections	-	62.50	62.50	210.00	562.50	352.50	750.00
4050 - Copy - Postage	923.02	95.00	(828.02)	2,104.58	855.00	(1,249.58)	1,140.00
4051 - Office Reimbursements	-	208.33	208.33	-	1,874.97	1,874.97	2,500.00
4060 - Insurance	2,647.00	483.33	(2,163.67)	5,294.00	4,349.97	(944.03)	5,800.00
4070 - Legal Fees	-	708.33	708.33	1,658.83	6,374.97	4,716.14	8,500.00
4085 - Meetings Expense	-	25.00	25.00	-	225.00	225.00	300.00
4090 - Management Services	700.00	715.00	15.00	6,300.00	6,435.00	135.00	8,580.00
4120 - Tax Preparation	-	41.67	41.67	680.00	375.03	(304.97)	500.00
4123 - Audit	-	201.67	201.67	-	1,815.03	1,815.03	2,420.00
4130 - Website Maintenance	18.11	30.00	11.89	182.57	270.00	87.43	360.00
<b>Total Administrative Expense</b>	<b>4,288.13</b>	<b>2,570.83</b>	<b>(1,717.30)</b>	<b>16,429.98</b>	<b>23,137.47</b>	<b>6,707.49</b>	<b>30,850.00</b>
<b>Landscaping</b>							
4200 - Landscape - Contract	1,617.94	1,715.00	97.06	14,561.46	15,435.00	873.54	20,580.00
4208 - Landscape Other	-	166.67	166.67	-	1,500.03	1,500.03	2,000.00
<b>Total Landscaping</b>	<b>1,617.94</b>	<b>1,881.67</b>	<b>263.73</b>	<b>14,561.46</b>	<b>16,935.03</b>	<b>2,373.57</b>	<b>22,580.00</b>
<b>Maintenance</b>							
4340 - Cleaning/Janitorial	1,325.00	402.50	(922.50)	3,040.00	3,622.50	582.50	4,830.00
4341 - Cleaning/Janitorial Supplies	-	41.67	41.67	97.33	375.03	277.70	500.00
4364 - Electrical Repair	-	83.33	83.33	765.81	749.97	(15.84)	1,000.00
4400 - Maintenance Gates	1,930.07	208.33	(1,721.74)	13,925.24	1,874.97	(12,050.27)	2,500.00
4405 - Gate TES Programming	10.00	-	(10.00)	20.00	-	(20.00)	-
4478 - General Maintenance	10,269.95	575.00	(9,694.95)	20,152.01	5,175.00	(14,977.01)	6,900.00
4525 - Plumbing	-	-	-	150.00	-	(150.00)	-
4535 - Pool Maintenance Contract	817.29	850.00	32.71	7,339.38	7,650.00	310.62	10,200.00
4538 - Pool Repairs and Supplies	-	250.00	250.00	245.69	2,250.00	2,004.31	3,000.00
4587 - Community Events	-	83.33	83.33	-	749.97	749.97	1,000.00

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## Statement of Revenues and Expenses 9/1/2022 - 9/30/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Expense</b>							
4700 - Safety & Security	-	250.00	250.00	-	2,250.00	2,250.00	3,000.00
<b>Total Maintenance</b>	<b>14,352.31</b>	<b>2,744.16</b>	<b>(11,608.15)</b>	<b>45,735.46</b>	<b>24,697.44</b>	<b>(21,038.02)</b>	<b>32,930.00</b>
<b>Utility Expense</b>							
4800 - Electric	372.84	383.33	10.49	2,874.23	3,449.97	575.74	4,600.00
4820 - Telephone	(104.08)	200.00	304.08	1,170.64	1,800.00	629.36	2,400.00
4825 - Water & Sewer	393.47	400.00	6.53	3,335.66	3,600.00	264.34	4,800.00
<b>Total Utility Expense</b>	<b>662.23</b>	<b>983.33</b>	<b>321.10</b>	<b>7,380.53</b>	<b>8,849.97</b>	<b>1,469.44</b>	<b>11,800.00</b>
<b>Reserves Expense</b>							
4910 - Reserve Account Contribution	-	3,580.00	3,580.00	25,060.00	32,220.00	7,160.00	42,960.00
<b>Total Reserves Expense</b>	<b>-</b>	<b>3,580.00</b>	<b>3,580.00</b>	<b>25,060.00</b>	<b>32,220.00</b>	<b>7,160.00</b>	<b>42,960.00</b>
<b>Total Operating Expense</b>	<b>20,920.61</b>	<b>11,759.99</b>	<b>(9,160.62)</b>	<b>109,167.43</b>	<b>105,839.91</b>	<b>(3,327.52)</b>	<b>141,120.00</b>
<b>Net Operating Income (Loss)</b>	<b>(9,019.93)</b>	<b>.01</b>	<b>(9,019.94)</b>	<b>8,689.85</b>	<b>.09</b>	<b>8,689.76</b>	<b>-</b>

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## Statement of Revenues and Expenses 9/1/2022 - 9/30/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Reserve Income</b>							
<b>Income</b>							
3115 - Transfer from Operating	-	-	-	25,060.00	-	25,060.00	-
3142 - Interest Income	55.57	-	55.57	285.77	-	285.77	-
<b>Total Reserve Income</b>	<b>55.57</b>	<b>-</b>	<b>55.57</b>	<b>25,345.77</b>	<b>-</b>	<b>25,345.77</b>	<b>-</b>
<b>Net Reserve Income (Loss)</b>	<b>55.57</b>	<b>-</b>	<b>55.57</b>	<b>25,345.77</b>	<b>-</b>	<b>25,345.77</b>	<b>-</b>
<b>Net Total</b>	<b>(8,964.36)</b>	<b>.01</b>	<b>(8,964.37)</b>	<b>34,035.62</b>	<b>.09</b>	<b>34,035.53</b>	<b>-</b>