

## NOTICE OF TAX ABATEMENT CONSIDERATION

### CITY OF STRATFORD, TEXAS

**DATE:** April 15, 2024

**TIME:** 12:00 p.m.

**PLACE:** 518 N. Third, Stratford, Texas 79084

**PURPOSE:** The City of Stratford City Council will discuss and take possible action regarding a tax abatement agreement with Cobblestone Hotel Development, LLC, pursuant to Chapter 312 of the Texas Tax Code.

**Applicant for Tax Abatement:** Cobblestone Hotel Development, LLC

**Proposed Reinvestment Zone:** Cobblestone Reinvestment Zone

**Property in Proposed Reinvestment Zone:** See attached map and legal description provided in Exhibit "A" attached hereto and incorporated herein for all purposes.

**Anticipated Improvements:** The general description of the nature of the improvements included in the agreement is as follows:

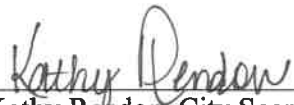
Upon completion of its purchase of the Property, Cobblestone Hotel Development, LLC anticipates constructing a new 54-room three-story Hotel and related improvements.

**Estimated Cost of the Improvements:** The estimated cost of the improvements being contemplated by Cobblestone Hotel Development, LLC is at least \$8,000,000.00

**FOR DETAILED INFORMATION OR QUESTIONS CALL CITY MANAGER AT  
(806) 366-5581.**

### CERTIFICATION

I certify that the above Notice of Tax Abatement Consideration was posted on the bulletin board and exterior door at City Hall, Stratford, Texas, at a place readily accessible to the general public at all times on the 15<sup>th</sup> day of March, 2024, and pursuant to Texas Tax Code 312.207 and Chapter 551, Texas Government Code, said Notice remained so posted continuously for at least 30 days preceding the scheduled time of said Meeting.

  
Kathy Rendon, City Secretary