

River Plantation Municipal Utility District

Information Required by Section 26.18, Texas Tax Code and
Section 2051.202, Texas Government Code

Date: January 16, 2023
(Annual 1-1-2023 filing)

(1) Name and term of office of each member of the governing body:

<u>Name:</u>	<u>Term of office:</u>
Julie Gilmer	May 2022 – May 2026
Timothy Goodman	May 2022 – May 2026
Betty Brown	May 2020 – May 2024
Thomas Vandever	May 2020 – May 2024
Karl Sakocius	May 2022 – May 2026

(2) Mailing address, physical address, e-mail address, and telephone number:

2727 Allen Parkway, Suite 1100
Houston, Texas 77019
09402@smithmur.com
713-652-6500

(3) a. Official contact information for each member of the governing body:

Same as Item (2) above.

b. Name of General Manager or Executive Director: Not applicable.

c. Name, mailing address and telephone number of person representing District’s utility operator: Keith Arrant, Municipal Operations and Consulting, 27316 Spectrum Way, Oak Ridge, TX 77385, 281-367-5511

d. Name, mailing address and telephone number of person representing District’s tax assessor-collector: Tammy McRae, Montgomery County Tax Office, 400 N. San Jacinto, Conroe, Texas 77301, 936-539-7897

(4) District’s budget for the preceding two years: See attached.

(5) Proposed or adopted budget for the current year: See attached.

(6) Change in amount of District budget from the preceding year to current year, by dollar amount and percentage:

<u>2022 Budget Revenues</u>	<u>2023 Budget Revenues</u>	<u>\$ Amt change</u>	<u>% Change</u>
\$1,346,908	\$1,508,670	+\$161,762	+12.01%

(7) Amount of property tax revenue budgeted for maintenance and operations for the preceding two years and the current year: See attached budgets.

(8) Amount of property tax revenue budgeted for debt service for the preceding two years and the current year: The District does not budget for debt service.

(9) Tax rate for maintenance and operations adopted by the taxing unit for the current year and preceding two years:

2022: \$0.2700

2021: \$0.3160

2020: \$0.3223

(10) The tax rate for debt service adopted by the taxing unit for the current year and preceding two years:

2022: \$0.25

2021: \$0.00

2020: \$0.00

(11) This information required by Section 26.18 is applicable only to school districts.

(12) Tax rate for maintenance and operations proposed by the taxing unit for the current year:
As of the date of this report, no proposed tax rate has been established for the current year.

(13) Tax rate for debt service proposed by the taxing unit for the current year:
As of the date of this report, no proposed tax rate has been established for the current year.

(14) This information required by Section 26.18 is applicable only to school districts.

(15) The most recent financial audit of the District. See attached.

(16) Rate of District's sales and use tax, if any: Not applicable.

(17) Notice of tax rate hearing required under Chapter 26, Tax Code or Section 49.236, Water Code: The Notice of Tax Rate Hearing will be posted on the website when it is available.

(18) District's meeting schedule and location:

Monthly on the 4th Thursday at 6:30 p.m. at 610 River Plantation Drive, Conroe, Texas.

(19) The Board's regular meetings are held within the District as listed in (18) above. Nevertheless, under Texas law, the following information is required to be posted.

Residents of the District have the right to request the designation of a meeting location within the District under Section 49.062(g), Water Code. A description of this process can be found at <https://www.tceq.texas.gov/assets/public/permitting/watersupply/districts/Form-20863.pdf>.

(20) Notices of meetings and approved minutes from September 1, 2021 through the present.
Please see the meetings/meeting documents area within this website for this information.

FORT BEND COUNTY MUD #152
Budget for Fiscal Year Ending April 30, 2023

21-Apr-22

ADOPTED 04/21/22

	2022		11	2023	
Revenue :	Actual YTD	Budget YTD	Annual Budget	Projected	Proposed Budget
Developer Advance	0.00	0.00	0.00	0.00	0.00
Water Revenue	412,952.44	485,833.33	530,000.00	450,493.57	540,000.00
Sewer Revenue	412,035.63	426,250.00	465,000.00	449,493.41	480,000.00
City Of Rosenberg-Wtr Fee	236,944.92	320,833.33	350,000.00	258,485.37	380,000.00
Penalties	14,723.09	17,416.67	19,000.00	16,061.55	19,000.00
Taps/ Inspections	25,635.71	68,750.00	75,000.00	27,966.23	52,000.00
Maintenance tax	1,186,197.25	898,333.33	980,000.00	1,186,197.25	1,150,000.00
Fire Income	273,558.44	256,666.67	280,000.00	298,427.39	320,000.00
Interest Earned	1,048.00	458.33	500.00	1,143.27	500.00
	2,563,095.48	2,474,541.67	2,699,500.00	2,688,268.05	2,941,500.00

Expenses :	Actual YTD	Budget YTD	Annual Budget	Projected	Annual Budget
Director Fees	8,550.00	11,000.00	12,000.00	9,327.27	12,000.00
Director Payroll Taxes	355.42	916.67	1,000.00	387.73	900.00
Legal Fees (General)	102,952.29	105,416.67	115,000.00	112,311.59	130,000.00
Legal Fees-Election)	0.00	0.00	0.00	0.00	0.00
Legal Records Retention	0.00	2,750.00	3,000.00	0.00	3,000.00
Operator's Fees	47,130.55	43,083.33	47,000.00	51,415.15	55,000.00
Repair & Maintenance	88,391.20	178,750.00	195,000.00	96,426.76	195,000.00
Tap/ Inspection Expense	27,277.99	68,750.00	75,000.00	29,757.81	52,000.00
Laboratory Expense	2,058.51	8,250.00	9,000.00	2,245.65	9,000.00
Chemicals	0.00	458.33	500.00	0.00	500.00
Auditing Fees	16,000.00	14,666.67	16,000.00	16,000.00	18,000.00
Engineering Fees	32,257.43	63,250.00	69,000.00	35,189.92	69,000.00
Bookkeeping Fees	21,617.83	20,166.67	22,000.00	23,583.09	25,000.00
Legal/Notice & Publication	0.00	8,250.00	9,000.00	0.00	9,000.00
Office Expenses	14,927.93	17,416.67	19,000.00	16,285.01	21,000.00
Election Expense	0.00	4,583.33	5,000.00	0.00	5,000.00
Insurance	3,665.00	5,041.67	5,500.00	3,665.00	5,500.00
Travel Expenses	4,708.20	5,500.00	6,000.00	5,136.22	6,000.00
Garbage Collection	171,474.52	176,458.33	192,500.00	187,063.11	198,500.00
Detention Pond R&M	46,103.00	59,583.33	65,000.00	50,294.18	70,000.00
City-Purchased Water	295,676.86	357,500.00	390,000.00	322,556.57	410,000.00
City of Rosenberg-Wtr Fee	264,151.61	343,750.00	375,000.00	288,165.39	380,000.00
LS/ WWTP Expenses	400,073.09	489,500.00	534,000.00	400,073.09	537,000.00
Fire Expense	271,320.00	265,833.33	290,000.00	295,985.46	300,000.00
Permit Fees	5,022.14	6,416.67	7,000.00	5,022.14	7,000.00
Streetlights	52,100.92	59,583.33	65,000.00	56,837.37	65,000.00
Streetlights-Prior Yrs	0.00	0.00	0.00	0.00	0.00
Special R&M-TCEQ	0.00	0.00	0.00	0.00	0.00
Misc/Website/Membershipellane	2,391.17	2,750.00	3,000.00	2,608.55	3,000.00
	1,878,205.65	2,319,625.00	2,530,500.00	2,010,337.06	2,586,400.00

355,100.00

FORT BEND COUNTY MUD #152
Budget for Fiscal Year Ending April 30, 2022

15-Apr-21

ADOPTED 04/15/21

Projected

12.00

	2021		11	2022	
Revenue :	Actual YTD	Budget YTD	Annual Budget	Projected	Proposed Budget
Developer Advance	0.00	0.00	0.00	0.00	0.00
Water Revenue	460,968.55	458,333.33	500,000.00	502,874.78	530,000.00
Sewer Revenue	402,150.68	375,833.33	410,000.00	438,709.83	465,000.00
City Of Rosenburg-Wtr Fee	274,645.16	247,500.00	270,000.00	299,612.90	350,000.00
Penalties	12,888.23	20,166.67	22,000.00	14,059.89	19,000.00
Taps/ Inspections	177,661.63	68,750.00	75,000.00	193,812.69	75,000.00
Maintenance tax	982,104.05	898,333.33	980,000.00	982,104.05	980,000.00
Fire Income	242,250.12	220,000.00	240,000.00	264,272.86	280,000.00
Interest Earned	2,742.44	4,583.33	5,000.00	2,991.75	500.00
	2,555,410.86	2,293,500.00	2,502,000.00	2,698,438.75	2,699,500.00

Expenses :	Actual YTD	Budget YTD	Annual Budget	Projected	Annual Budget	
Director Fees	7,650.00	11,000.00	12,000.00	8,345.45	12,000.00	
Director Payroll Taxes	653.84	916.67	1,000.00	713.28	1,000.00	
Legal Fees (General)	95,478.92	100,833.33	110,000.00	104,158.82	115,000.00	* need input from legal
Legal Fees-Election)	6,707.31	6,875.00	7,500.00	7,317.07	0.00	* need input from legal
Legal Records Retention	0.00	2,750.00	3,000.00	0.00	3,000.00	
Operator's Fees	42,949.52	40,333.33	44,000.00	46,854.02	47,000.00	* need operator input
Repair & Maintenance	101,440.35	229,166.67	250,000.00	110,662.20	195,000.00	* need operator input
Tap/ Inspection Expense	116,203.34	68,750.00	75,000.00	126,767.28	75,000.00	* need operator input
Laboratory Expense	5,860.64	4,583.33	5,000.00	6,393.43	9,000.00	* need operator input
Chemicals	0.00	458.33	500.00	0.00	500.00	
Auditing Fees	15,500.00	14,666.67	16,000.00	15,500.00	16,000.00	
Engineering Fees	62,894.44	45,833.33	50,000.00	68,612.12	69,000.00	* need engineer input
Bookkeeping Fees	18,975.00	20,166.67	22,000.00	20,700.00	22,000.00	
Legal/Notice & Publication	10,459.75	8,250.00	9,000.00	11,410.64	9,000.00	
Office Expenses	12,023.72	20,166.67	22,000.00	13,116.79	19,000.00	
Election Expense	0.00	4,583.33	5,000.00	0.00	5,000.00	
Insurance	3,970.00	6,416.67	7,000.00	3,970.00	5,500.00	
Travel Expenses	1,024.00	5,500.00	6,000.00	1,117.09	6,000.00	
Garbage Collection	146,284.91	154,000.00	168,000.00	159,583.54	192,500.00	
Detention Pond R&M	45,835.00	59,583.33	65,000.00	50,001.82	65,000.00	
City-Purchased Water	293,049.24	302,500.00	330,000.00	319,690.08	390,000.00	
City of Rosenburg-Wtr Fee	276,512.08	247,500.00	270,000.00	301,649.54	375,000.00	
LS/ WWTP Expenses	336,744.40	359,333.33	392,000.00	336,744.40	534,000.00	WWTP budget/L/S budget
Fire Expense	243,400.00	233,750.00	255,000.00	265,527.27	290,000.00	
Permit Fees	4,771.26	6,416.67	7,000.00	4,771.26	7,000.00	
Streetlights	44,907.27	68,750.00	75,000.00	48,989.75	65,000.00	
Streetlights-Prior Yrs	4,738.26	0.00	0.00	5,169.01	0.00	
Special R&M-TCEQ	0.00	0.00	0.00	0.00	0.00	
Misc/Website/Membershipelland	1,122.00	2,750.00	3,000.00	1,224.00	3,000.00	
	1,899,155.25	2,025,833.33	2,210,000.00	2,038,988.85	2,530,500.00	

169,000.00

FORT BEND COUNTY MUD #152
Adopted Budget for Fiscal Year Ending April 30, 2021
21-May-20

ADOPTED 04/16/20

Projected
12.00

	2020		12	2021	
Revenue :	Actual YTD	Budget YTD	Annual Budget	Projected	Proposed Budget
Developer Advance	0.00	0.00	0.00	0.00	0.00
Water Revenue	433,740.24	430,000.00	430,000.00	433,740.24	500,000.00
Sewer Revenue	353,394.47	325,000.00	325,000.00	353,394.47	410,000.00
City Of Rosenburg-Wtr Fee	210,560.45	190,000.00	190,000.00	210,560.45	270,000.00
Penalties	18,159.07	18,000.00	18,000.00	18,159.07	22,000.00
Taps/ Inspections	165,299.11	75,000.00	75,000.00	165,299.11	75,000.00
Maintenance tax	979,036.06	990,000.00	990,000.00	979,036.06	980,000.00
Fire Income	220,315.67	210,000.00	210,000.00	220,315.67	240,000.00
Interest Earned	23,457.22	22,000.00	22,000.00	23,457.22	5,000.00
	2,403,962.29	2,260,000.00	2,260,000.00	2,403,962.29	2,502,000.00

Expenses :	Actual YTD	Budget YTD	Annual Budget	Projected	Annual Budget	
Director Fees	9,600.00	12,000.00	12,000.00	9,600.00	12,000.00	
Director Payroll Taxes	780.04	1,000.00	1,000.00	780.04	1,000.00	
Legal Fees (General)	90,214.99	110,000.00	110,000.00	90,214.99	110,000.00	* need input from legal
Legal Fees-Election)	0.00	7,500.00	7,500.00	0.00	7,500.00	* need input from legal
Legal Records Retention	0.00	3,000.00	3,000.00	0.00	3,000.00	
Operator's Fees	43,925.12	39,000.00	39,000.00	43,925.12	44,000.00	* need operator input
Repair & Maintenance	174,893.45	200,000.00	200,000.00	174,893.45	250,000.00	* need operator input
Tap/ Inspection Expense	113,281.48	75,000.00	75,000.00	113,281.48	75,000.00	* need operator input
Laboratory Expense	1,352.34	5,375.00	5,375.00	1,352.34	5,000.00	* need operator input
Chemicals	0.00	500.00	500.00	0.00	500.00	
Auditing Fees	14,875.00	15,000.00	15,000.00	14,875.00	16,000.00	
Engineering Fees	34,774.92	65,000.00	65,000.00	34,774.92	50,000.00	* need engineer input
Bookkeeping Fees	20,943.75	21,500.00	21,500.00	20,943.75	22,000.00	
Legal/Notice & Publication	0.00	9,000.00	9,000.00	0.00	9,000.00	
Office Expenses	15,928.76	22,000.00	22,000.00	15,928.76	22,000.00	
Election Expense	0.00	5,000.00	5,000.00	0.00	5,000.00	
Insurance	5,136.00	7,000.00	7,000.00	5,136.00	7,000.00	
Travel Expenses	4,536.20	7,000.00	7,000.00	4,536.20	6,000.00	
Garbage Collection	154,425.15	137,000.00	137,000.00	154,425.15	168,000.00	
Detention Pond R&M	47,521.00	65,000.00	65,000.00	47,521.00	65,000.00	
City-Purchased Water	272,406.86	275,000.00	275,000.00	272,406.86	330,000.00	
City of Rosenburg-Wtr Fee	227,136.82	200,000.00	200,000.00	227,136.82	270,000.00	
LS/ WWTP Expenses	345,332.77	350,000.00	350,000.00	345,332.77	392,000.00	WWTP budget/L/S budget
Fire Expense	228,000.00	210,000.00	210,000.00	228,000.00	255,000.00	
Permit Fees	3,984.95	7,000.00	7,000.00	3,984.95	7,000.00	
Streetlights	59,355.79	70,000.00	70,000.00	59,355.79	75,000.00	
Streetlights-Prior Yrs	-641.47	0.00	0.00	-641.47	0.00	
Special R&M-TCEQ	0.00	0.00	0.00	0.00	0.00	
Misc/Website/Membershipellanc	1,075.00	2,000.00	2,000.00	1,075.00	3,000.00	
	1,868,838.92	1,920,875.00	1,920,875.00	1,868,838.92	2,210,000.00	

292,000.00

FORT BEND COUNTY MUNICIPAL UTILITY DISTRICT NO. 152

FORT BEND COUNTY, TEXAS

ANNUAL FINANCIAL REPORT

APRIL 30, 2022

FORT BEND COUNTY MUNICIPAL UTILITY DISTRICT NO. 152

FORT BEND COUNTY, TEXAS

ANNUAL FINANCIAL REPORT

APRIL 30, 2022

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INDEPENDENT AUDITOR'S REPORT

Board of Directors
Fort Bend County Municipal
Utility District No. 152
Fort Bend County, Texas

Opinions

We have audited the accompanying financial statements of the governmental activities and each major fund of Fort Bend County Municipal Utility District No. 152 (the "District") as of and for the year ended April 30, 2022, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of the District as of April 30, 2022, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Correction of Error

As described in Note 18 to the financial statements, the District's net investment in capital assets and General Fund fund balance as of April 30, 2021, has been restated to correct certain misstatements. Our opinions are not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- * Exercise professional judgment and maintain professional skepticism throughout the audit.
- * Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- * Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- * Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- * Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Board of Directors
Fort Bend County Municipal
Utility District No. 152

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis and the Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - General Fund and each Special Revenue Fund be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The supplementary information required by the Texas Commission on Environmental Quality as published in the *Water District Financial Management Guide* is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The supplementary information, excluding that portion marked "Unaudited" on which we express no opinion or provide an assurance, has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.



McCall Gibson Swedlund Barfoot PLLC
Certified Public Accountants
Houston, Texas

August 18, 2022

**FORT BEND COUNTY MUNICIPAL UTILITY DISTRICT NO. 152
MANAGEMENT’S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED APRIL 30, 2022**

Management’s discussion and analysis of Fort Bend County Municipal Utility District No. 152’s (the “District”) financial performance provides an overview of the District’s financial activities for year ended April 30, 2022. Please read it in conjunction with the District’s financial statements.

USING THIS FINANCIAL REPORT

This financial report consists of a series of financial statements. The basic financial statements include: (1) combined fund financial statements and government-wide financial statements and (2) notes to the financial statements. The combined fund financial statements and government-wide financial statements combine both: (1) the Statement of Net Position and Governmental Funds Balance Sheet and (2) the Statement of Activities and Governmental Fund Statement of Revenues, Expenditures and Changes in Fund Balances. This report also includes required and other supplementary information in addition to the basic financial statements.

GOVERNMENT-WIDE FINANCIAL STATEMENTS

The District’s annual report includes two financial statements combining the government-wide financial statements and the fund financial statements. The government-wide financial statements provide both long-term and short-term information about the District’s overall status. Financial reporting at this level uses a perspective like that found in the private sector with its basis in full accrual accounting and elimination or reclassification of internal activities.

The Statement of Net includes all the District’s assets, liabilities and, if applicable, deferred inflows and outflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District as a whole is improving or deteriorating. Evaluation of the overall health of the District would extend to other non-financial factors.

The Statement of Activities reports how the District’s net position changed during the current fiscal year. All revenues and expenses are included regardless of when cash is received or paid.

FUND FINANCIAL STATEMENTS

The combined statements also include fund financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District has four governmental fund types. The General Fund accounts for resources not accounted for in another fund, customer service revenues, costs and general expenditures. The Special Revenue Fund accounts for financial resources collected and administered by the District for the construction and operation of the joint wastewater treatment plant and lift station. The Debt Service Fund accounts for ad valorem taxes and financial resources restricted, committed or assigned for servicing bond debt and the cost of assessing and collecting taxes. The Capital Projects Fund accounts for financial resources restricted committed or assigned for acquisition or construction of facilities and related costs.

**FORT BEND COUNTY MUNICIPAL UTILITY DISTRICT NO. 152
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED APRIL 30, 2022**

FUND FINANCIAL STATEMENTS (Continued)

Governmental funds are reported in each of the financial statements. The focus in the fund financial statements provides a distinctive view of the District's governmental funds. These statements report short-term fiscal accountability focusing on the use of spendable resources and balances of spendable resources available at the end of the year. They are useful in evaluating annual financing requirements of the District and the commitment of spendable resources for the near-term.

Since the government-wide focus includes the long-term view, comparisons between these two perspectives may provide insight into the long-term impact of short-term financing decisions. The adjustments columns, the Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position and the Reconciliation of the Governmental Fund Statement of Revenues, Expenditures and Changes in Fund Balances to the Statement of Activities explain the differences between the two presentations and assist in understanding the differences between these two perspectives.

NOTES TO THE FINANCIAL STATEMENTS

The accompanying notes to the financial statements provide information essential to a full understanding of the government-wide and fund financial statements.

OTHER INFORMATION

In addition to the financial statements and accompanying notes, this report also presents certain required supplementary information ("RSI"). Budgetary comparison schedules are included as RSI for the General Fund and each Special Revenue Fund.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Net position may serve over time as a useful indicator of the District's financial position. In the case of the District, liabilities exceeded assets and deferred outflows of resources by \$4,379,703 as of April 30, 2022.

A portion of the District's net position reflects its net investment in capital assets (land, buildings and equipment as well as water, wastewater and drainage facilities, less any debt used to acquire those assets that is still outstanding).

The following is a comparative analysis of government-wide changes in net position:

**FORT BEND COUNTY MUNICIPAL UTILITY DISTRICT NO. 152
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED APRIL 30, 2022**

GOVERNMENT-WIDE FINANCIAL ANALYSIS (Continued)

	Summary of Changes in the Statement of Net Position		
	2022	2021	Change Positive (Negative)
Current and Other Assets	\$ 8,269,797	\$ 6,773,684	\$ 1,496,113
Capital Assets (Net of Accumulated Depreciation)	<u>25,254,596</u>	<u>23,470,749</u>	<u>1,783,847</u>
Total Assets	<u>\$ 33,524,393</u>	<u>\$ 30,244,433</u>	<u>\$ 3,279,960</u>
Deferred Outflows of Resources	<u>\$ 114,109</u>	<u>\$ 57,713</u>	<u>\$ 56,396</u>
Due to Developer	\$ 6,756,432	\$ 1,587,367	\$ (5,169,065)
Long -Term Liabilities	29,481,016	24,446,308	(5,034,708)
Other Liabilities	<u>1,780,757</u>	<u>4,267,629</u>	<u>2,486,872</u>
Total Liabilities	<u>\$ 38,018,205</u>	<u>\$ 30,301,304</u>	<u>\$ (7,716,901)</u>
Net Assets:			
Net Investment in Capital Assets	\$ (10,390,232)	\$ (4,344,610)	\$ (6,045,622)
Restricted	2,769,544	2,100,632	668,912
Unrestricted	<u>3,240,985</u>	<u>2,244,820</u>	<u>996,165</u>
Total Net Position	<u>\$ (4,379,703)</u>	<u>\$ 842</u>	<u>\$ (4,380,545)</u>
		*	

The following table provides a summary of the District's operations for the years ended April 30, 2022, and April 30, 2021.

	Summary of Changes in the Statement of Activities		
	2022	2021	Change Positive (Negative)
Revenues:			
Property Taxes	\$ 3,424,626	\$ 2,906,644	\$ 517,982
Charges for Services	2,403,752	2,548,015	(144,263)
Other Revenues	<u>61,733</u>	<u>36,359</u>	<u>25,374</u>
Total Revenues	<u>\$ 5,890,111</u>	<u>\$ 5,491,018</u>	<u>\$ 399,093</u>
Expenses for Services	<u>10,270,656</u>	<u>4,346,109</u>	<u>(5,924,547)</u>
Change in Net Position	\$ (4,380,545)	\$ 1,144,909	\$ (5,525,454)
Net Position, Beginning of Year	<u>842</u>	<u>(1,144,067)</u>	<u>1,144,909</u>
Net Position, End of Year	<u>\$ (4,379,703)</u>	<u>\$ 842</u>	<u>\$ (4,380,545)</u>
		*	

* As Adjusted, See Note 18

**FORT BEND COUNTY MUNICIPAL UTILITY DISTRICT NO. 152
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED APRIL 30, 2022**

FINANCIAL ANALYSIS OF THE DISTRICT'S GOVERNMENTAL FUNDS

The District's combined fund balances as of April 30, 2022, were \$7,346,965, an increase of \$1,735,565 from the prior year.

The General Fund fund balance increased by \$977,717, primarily due to service revenues exceeding operating and capital expenditures.

The Special Revenue Fund is revenue neutral.

The Debt Service Fund fund balance increased by \$674,940, primarily due to the structure of the District's debt service requirements and the sale of Series 2021A Refunding bonds.

The Capital Projects Fund fund balance increased by \$82,908, primarily due to Series 2021 bond proceeds exceeding Bond Anticipation Note payoff, developer reimbursements and bond issuance costs.

GENERAL FUND AND SPECIAL REVENUE FUND BUDGETARY HIGHLIGHTS

The Board of Directors did not amend the General Fund budget during the current fiscal. Actual revenues were \$54,199 more than budgeted revenues. Actual expenditures were \$484,318 less than budgeted expenditures. The Board of Directors did not amend the Special Revenue Fund budgets during the current fiscal year.

CAPITAL ASSETS

Capital assets as of April 30, 2022, total \$25,254,596 (net of accumulated depreciation) and include land, buildings and equipment as well as the water, wastewater and drainage systems. Capital asset events during the current fiscal year included wastewater treatment plant improvements, and impact fees to the City of Rosenberg; paving to serve Rosehaven, Section 2, Walnut Creek Benton Road, Walnut Creek, Sections 11, 13, 15 and 21; reimbursing the developer for the costs associated with the construction of water, wastewater and drainage facilities to serve Walnut Creek Subdivision, Sections 18, 19, 22, 23, 24, and 25 and Walnut Creek, Phase III Detention; . Additional information on the District's capital assets can be found in Note 6 of this report.

**FORT BEND COUNTY MUNICIPAL UTILITY DISTRICT NO. 152
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED APRIL 30, 2022**

CAPITAL ASSETS (Continued)

Capital Assets At Year-End, Net of Accumulated Depreciation			
	2022	2021	Change Positive (Negative)
Capital Assets Not Being Depreciated:			
Land and Land Improvements	\$ 589,234	\$ 589,234	\$
Construction in Progress	98,603	30,120	68,483
Capital Assets, Net of Accumulated Depreciation:			
Paving	1,491,062		1,491,062
Water System	4,439,631	3,684,406	755,225
Wastewater System	8,497,552	8,756,735	(259,183)
Drainage System	10,138,514	10,410,254	(271,740)
Total Net Capital Assets	\$ 25,254,596	\$ 23,470,749	\$ 1,783,847

LONG-TERM DEBT ACTIVITY

At the end of the current fiscal year, the District had total long-term debt payable of \$30,215,000. The changes in the debt position of the District during the fiscal year ended April 30, 2022, are summarized as follows:

Bond Debt Payable, May 1, 2021	\$ 25,005,000
Add: Bond Sales	7,370,000
Less: Bond Principal Paid/Refunded	2,160,000
Bond Debt Payable, April 30, 2022	\$ 30,215,000

The District's Series 2017, Series 2018, Series 2019, Series 2019A Refunding, Series 2020 bonds, Series 2021, and Series 2021A Refunding bonds have an underlying rating of "Baa3." The Series 2017, Series 2019, Series 2020, Series 2021, and Series 2021A Refunding bonds have an insured rating of "AA" based on bond insurance issued by Build America Mutual Assurance Company. The Series 2018 bonds have an insured rating of "AA/A1" based on bond insurance issued by Assured Guaranty Municipal Corporation. The Series 2019A Refunding bonds have an insured rating of "AA" based on bond insurance issued by Assured Guaranty Municipal Corporation. The above ratings are as of April 30, 2022 and reflect all ratings changes through that date.

CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

This financial report is designed to provide a general overview of the District's finances. Questions concerning any of the information provided in this report or requests for additional information should be addressed to Fort Bend County Municipal Utility District No. 152, c/o Smith, Murdaugh, Little & Bonham, LLP, 2727 Allen Parkway, Suite 1100, Houston, Texas 77019.

FORT BEND COUNTY MUNICIPAL UTILITY DISTRICT NO. 152
STATEMENT OF NET POSITION AND
GOVERNMENTAL FUNDS BALANCE SHEET
APRIL 30, 2022

	General Fund	Special Revenue Funds	
		Wastewater Treatment Plant	Lift Station
ASSETS			
Cash	\$ 270,282	\$ 164,975	\$ 15,313
Investments	3,310,482	717,103	29,711
Receivables:			
Property Taxes	15,414		
Penalty and Interest on Delinquent Taxes			
Service Accounts	110,110		
Due from Other Funds	347,496		
Prepaid Costs	2,452	69,140	
Due from Other Governments		33,523	3,798
Advance for Regional Wastewater Treatment Plant Operations	60,000		
Land			
Construction in Progress			
Capital Assets (Net of Accumulated Depreciation)			
TOTAL ASSETS	\$ 4,116,236	\$ 984,741	\$ 48,822
DEFERRED OUTFLOWS OF RESOURCES			
Deferred Charges on Refunding Bonds	\$ - 0 -	\$ - 0 -	\$ - 0 -
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 4,116,236	\$ 984,741	\$ 48,822

The accompanying notes to the financial statements are an integral part of this report.

<u>Debt Service Fund</u>	<u>Capital Projects Fund</u>	<u>Total</u>	<u>Adjustments</u>	<u>Statement of Net Position</u>
\$ 47,223	\$ 8,882	\$ 506,675	\$	\$ 506,675
2,856,017	550,497	7,463,810		7,463,810
28,521		43,935		43,935
			3,877	3,877
		110,110		110,110
	699,132	1,046,628	(1,046,628)	
		71,592	32,477	104,069
		37,321		37,321
		60,000	(60,000)	
			589,234	589,234
			98,603	98,603
			<u>24,566,759</u>	<u>24,566,759</u>
<u>\$ 2,931,761</u>	<u>\$ 1,258,511</u>	<u>\$ 9,340,071</u>	<u>\$ 24,184,322</u>	<u>\$ 33,524,393</u>
<u>\$ - 0 -</u>	<u>\$ - 0 -</u>	<u>\$ - 0 -</u>	<u>\$ 114,109</u>	<u>\$ 114,109</u>
<u>\$ 2,931,761</u>	<u>\$ 1,258,511</u>	<u>\$ 9,340,071</u>	<u>\$ 24,298,431</u>	<u>\$ 33,638,502</u>

The accompanying notes to the financial statements are an integral part of this report.

FORT BEND COUNTY MUNICIPAL UTILITY DISTRICT NO. 152
STATEMENT OF NET POSITION AND
GOVERNMENTAL FUNDS BALANCE SHEET
APRIL 30, 2022

	Special Revenue Funds		
		Wastewater Treatment Plant	Lift Station
	General Fund		
LIABILITIES			
Accounts Payable	\$ 40,506	\$ 45,035	\$ 21,026
Accrued Interest Payable			
Due to Other Governments	71,964	432,123	15,602
Due to Developer			
Due to Other Funds	699,132	327,583	12,194
Due to Taxpayers			
Security Deposits	96,126		
Reserved for Wastewater Treatment Plant Operations		180,000	
Long-Term Liabilities:			
Due Within One Year			
Due After One Year			
TOTAL LIABILITIES	\$ 907,728	\$ 984,741	\$ 48,822
DEFERRED INFLOWS OF RESOURCES			
Property Taxes	\$ 15,414	\$ - 0 -	\$ - 0 -
FUND BALANCES			
Nonspendable:			
Prepaid Costs	\$ 2,452	\$	\$
Wastewater Treatment Plant Operations	60,000		
Restricted for Authorized Construction			
Restricted for Debt Service			
Unassigned	3,130,642		
TOTAL FUND BALANCES	\$ 3,193,094	\$ - 0 -	\$ - 0 -
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 4,116,236	\$ 984,741	\$ 48,822
NET POSITION			
Net Investment in Capital Assets			
Restricted for Debt Service			
Unrestricted			
TOTAL NET POSITION			

The accompanying notes to the financial statements are an integral part of this report.

<u>Debt Service Fund</u>	<u>Capital Projects Fund</u>	<u>Total</u>	<u>Adjustments</u>	<u>Statement of Net Position</u>
\$	\$	\$ 106,567	\$	\$ 106,567
			158,214	158,214
		519,689		519,689
			6,756,432	6,756,432
7,719		1,046,628	(1,046,628)	
161		161		161
		96,126		96,126
		180,000	(60,000)	120,000
			780,000	780,000
			<u>29,481,016</u>	<u>29,481,016</u>
<u>\$ 7,880</u>	<u>\$ - 0 -</u>	<u>\$ 1,949,171</u>	<u>\$ 36,069,034</u>	<u>\$ 38,018,205</u>
<u>\$ 28,521</u>	<u>\$ - 0 -</u>	<u>\$ 43,935</u>	<u>\$ (43,935)</u>	<u>\$ - 0 -</u>
\$	\$	\$ 2,452	\$ (2,452)	\$
		60,000	(60,000)	
	1,258,511	1,258,511	(1,258,511)	
2,895,360		2,895,360	(2,895,360)	
		<u>3,130,642</u>	<u>(3,130,642)</u>	
<u>\$ 2,895,360</u>	<u>\$ 1,258,511</u>	<u>\$ 7,346,965</u>	<u>\$ (7,346,965)</u>	<u>\$ - 0 -</u>
<u>\$ 2,931,761</u>	<u>\$ 1,258,511</u>	<u>\$ 9,340,071</u>		
			\$ (10,390,232)	\$ (10,390,232)
			2,769,544	2,769,544
			<u>3,240,985</u>	<u>3,240,985</u>
			<u>\$ (4,379,703)</u>	<u>\$ (4,379,703)</u>

The accompanying notes to the financial statements are an integral part of this report.

FORT BEND COUNTY MUNICIPAL UTILITY DISTRICT NO. 152
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITION
APRIL 30, 2022

Total Fund Balances - Governmental Funds \$ 7,346,965

Amounts reported for governmental activities in the Statement of Net Position are different because:

Bond insurance premiums paid at closing are amortized over the term of the refunding bonds.

32,477

Land, construction in progress and capital assets used in governmental activities are not current financial resources and, therefore, are not reported as assets in the governmental funds.

25,254,596

Interest paid in advance as part of a refunding bond sale is recorded as a deferred outflow in the governmental activities and systematically charged to interest expense over the remaining life of the old debt or the life of the new debt, whichever is shorter.

114,109

Deferred inflows of resources related to property tax revenues and penalty and interest receivable for the 2021 and prior tax levies became part of recognized revenues in the governmental activities of the District.

47,812

Certain liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the governmental funds. These liabilities at year-end consist of:

Due to Developer \$ (6,756,432)

Accrued Interest Payable (158,214)

Bonds Payable Within One Year (780,000)

Bonds Payable After One Year (29,481,016)

(37,175,662)

Total Net Position - Governmental Activities

\$ (4,379,703)

The accompanying notes to the financial statements are an integral part of this report.

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FORT BEND COUNTY MUNICIPAL UTILITY DISTRICT NO. 152
STATEMENT OF ACTIVITIES AND GOVERNMENTAL FUND REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED APRIL 30, 2022

	General Fund	Special Revenue Funds	
		Wastewater Treatment Plant	Lift Station
REVENUES			
Property Taxes	\$ 1,199,598	\$	\$
Water Service	429,490		
Wastewater Service	449,989	1,163,095	150,502
Fire Service Fees	298,575		
Surface Water Fees	258,680		
Penalty and Interest	31,261		
Tap Connection and Inspection Fees	26,524		
Investment Revenues	1,891	9	13
Miscellaneous Revenues	57,691		
TOTAL REVENUES	<u>\$ 2,753,699</u>	<u>\$ 1,163,104</u>	<u>\$ 150,515</u>
EXPENDITURES/EXPENSES			
Service Operations:			
Professional Fees	\$ 169,977	\$ 4,000	\$ 3,000
Contracted Services	542,703	11,250	11,250
Purchased Water Service	605,452		
Purchased Wastewater Service	422,402		
Utilities	56,902	96,682	15,241
Repairs and Maintenance	140,134	161,182	41,740
Wastewater Treatment Plant Lease		643,680	
Depreciation			
Other	80,750	177,827	79,284
Developer Interest			
Conveyance of Assets			
Capital Outlay	25,944	68,483	
Debt Service:			
Bond Issuance Costs	1,918		
Bond Principal			
BAN Interest			
Bond Interest			
TOTAL EXPENDITURES/EXPENSES	<u>\$ 2,046,182</u>	<u>\$ 1,163,104</u>	<u>\$ 150,515</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>\$ 707,517</u>	<u>\$ - 0 -</u>	<u>\$ - 0 -</u>
OTHER FINANCING SOURCES (USES)			
Transfers In(Out)	\$ 270,200	\$	\$
Bond Premium			
Bond Discount			
Transfer to Refunding Escrow Agent			
Long-Term Debt Issued			
TOTAL OTHER FINANCING SOURCES (USES)	<u>\$ 270,200</u>	<u>\$ - 0 -</u>	<u>\$ - 0 -</u>
NET CHANGE IN FUND BALANCES	<u>\$ 977,717</u>	<u>\$ - 0 -</u>	<u>\$ - 0 -</u>
CHANGE IN NET POSITION			
FUND BALANCES/NET POSITION - MAY 1, 2021, AS ADJUSTED	<u>2,215,377</u>		
FUND BALANCES/NET POSITION - APRIL 30, 2022	<u>\$ 3,193,094</u>	<u>\$ - 0 -</u>	<u>\$ - 0 -</u>

The accompanying notes to the financial statements are an integral part of this report.

Debt Service Fund	Capital Projects Fund	Total	Adjustments	Statement of Activities
\$ 2,213,573	\$	\$ 3,413,171	\$ 11,455	\$ 3,424,626
		429,490		429,490
		1,763,586	(422,402)	1,341,184
		298,575		298,575
		258,680		258,680
16,898		48,159	1,140	49,299
		26,524		26,524
1,711	418	4,042		4,042
		57,691		57,691
<u>\$ 2,232,182</u>	<u>\$ 418</u>	<u>\$ 6,299,918</u>	<u>\$ (409,807)</u>	<u>\$ 5,890,111</u>
\$ 2,374	\$	\$ 179,351	\$	\$ 179,351
51,936		617,139		617,139
		605,452		605,452
		422,402	(422,402)	
		168,825		168,825
		343,056		343,056
		643,680		643,680
			901,829	901,829
4,565	301	342,727		342,727
	130,059	130,059		130,059
			4,785,590	4,785,590
	2,233,718	2,328,145	(2,302,201)	25,944
111,498	495,139	608,555	(16,199)	592,356
590,000	2,450,000	3,040,000	(3,040,000)	
	2,577	2,577		2,577
908,368		908,368	23,703	932,071
<u>\$ 1,668,741</u>	<u>\$ 5,311,794</u>	<u>\$ 10,340,336</u>	<u>\$ (69,680)</u>	<u>\$ 10,270,656</u>
<u>\$ 563,441</u>	<u>\$ (5,311,376)</u>	<u>\$ (4,040,418)</u>	<u>\$ (340,127)</u>	<u>\$ (4,380,545)</u>
\$ 20,865	\$ (270,200)	\$ 113,796	\$ (113,796)	\$
(29,176)	92,931	(107,623)	107,623	
(1,600,190)	(78,447)	(1,600,190)	1,600,190	
1,720,000	5,650,000	7,370,000	(7,370,000)	
<u>\$ 111,499</u>	<u>\$ 5,394,284</u>	<u>\$ 5,775,983</u>	<u>\$ (5,775,983)</u>	<u>\$ - 0 -</u>
\$ 674,940	\$ 82,908	\$ 1,735,565	\$ (1,735,565)	\$
			(4,380,545)	(4,380,545)
2,220,420	1,175,603	5,611,400	(5,610,558)	842
<u>\$ 2,895,360</u>	<u>\$ 1,258,511</u>	<u>\$ 7,346,965</u>	<u>\$ (11,726,668)</u>	<u>\$ (4,379,703)</u>

The accompanying notes to the financial statements are an integral part of this report.

**FORT BEND COUNTY MUNICIPAL UTILITY DISTRICT NO. 152
RECONCILIATION OF THE GOVERNMENTAL FUND STATEMENT OF
REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED APRIL 30, 2022**

Net Change in Fund Balances - Governmental Funds	\$ 1,735,565
Amounts reported for governmental activities in the Statement of Activities are different because:	
Governmental funds report tax revenues when collected. However, in the government-wide financial statements, revenues are recorded in the accounting period for which the taxes are levied.	11,455
Governmental funds report penalty and interest revenue on property taxes when collected. However, in the government-wide financial statements, revenues are recorded when the penalty and interest are assessed.	1,140
Governmental funds do not account for depreciation. However, in the government-wide financial statements, capital assets are depreciated and depreciation expense is recorded in the Statement of Activities.	(901,829)
Governmental funds record capital asset costs as expenditures in the period purchased. However, in the government-wide financial statements, capital assets are increased by new purchases that meet the District's threshold for capitalization, and are owned and maintained by the District. All other capital asset purchases are expensed in the Statement of Activities.	(2,483,389)
Governmental funds report bond insurance as an expenditure and bond premiums and discounts as other financing sources and uses in the year paid. However, in the government-wide financial statements, the bond insurance, premiums and discounts are amortized over the life of the bonds and the current year amortized portion is added to bond interest expense.	10,026
Governmental funds report principal payments on long-term debt as expenditures. However, in the government-wide financial statements, principal payments decrease long-term liabilities and Statement of Activities is not affected.	3,040,000
Governmental funds report interest payments on long-term debt as expenditures in the year paid. However, in the government-wide financial statements, interest is accrued on the debt through fiscal year-end.	(23,703)
Governmental funds report bond proceeds as other financing sources. Proceeds from the sale of bonds increases long-term liabilities in the government-wide financial statements.	(7,370,000)
Governmental funds report the payment to the refunded bond escrow agent as an other financing use. However, the refunding of outstanding bonds decreases long-term liabilities in the Statement of Net Position.	<u>1,600,190</u>
Change in Net Position - Governmental Activities	<u>\$ (4,380,545)</u>

The accompanying notes to the financial statements are an integral part of this report.

FORT BEND COUNTY MUNICIPAL UTILITY DISTRICT NO. 152
NOTES TO THE FINANCIAL STATEMENTS
APRIL 30, 2022

NOTE 1. CREATION OF DISTRICT

Fort Bend County Municipal Utility District No. 152 (the “District”) was created effective July 15, 2005, by an Order of the Texas Commission on Environmental Quality (the “Commission”). Pursuant to the provisions of Chapters 49 and 54 of the Texas Water Code, the District is empowered to purchase, operate and maintain all facilities, plants and improvements necessary to provide water, sanitary sewer service, storm sewer drainage, irrigation, roads, solid waste collection and disposal, including recycling, and to construct parks and recreational facilities for the residents of the District. The District is also empowered to contract for or employ its own peace officers with powers to make arrests and, subject to certain regulatory approvals, to establish, operate and maintain a fire department to perform all fire-fighting activities within the District. The Board of Directors held its first meeting on August 31, 2005.

NOTE 2. SIGNIFICANT ACCOUNTING POLICIES

The accompanying financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America as promulgated by the Governmental Accounting Standards Board (“GASB”). In addition, the accounting records of the District are maintained generally in accordance with the *Water District Financial Management Guide* published by the Commission.

The District is a political subdivision of the State of Texas governed by an elected board. GASB has established the criteria for determining whether an entity is a primary government or a component unit of a primary government. The primary criteria are that it has a separately elected governing body, it is legally separate, and it is fiscally independent of other state and local governments. Under these criteria, the District is considered a primary government and is not a component unit of any other government. Additionally, no other entities meet the criteria for inclusion in the District’s financial statement as component units.

The District participates in a joint venture for the operation of an interim regional wastewater treatment plant and lift station. Since the District exercises oversight responsibility of the facilities, the operations are accounted for in the Special Revenue Fund of the District. See Notes 10 and 11. The District does not issue separate financial statements for the facilities.

Financial Statement Presentation

These financial statements have been prepared in accordance with GASB Codification of Governmental Accounting and Financial Reporting Standards Part II, Financial Reporting (“GASB Codification”).

FORT BEND COUNTY MUNICIPAL UTILITY DISTRICT NO. 152
NOTES TO THE FINANCIAL STATEMENTS
APRIL 30, 2022

NOTE 2. SIGNIFICANT ACCOUNTING POLICIES (Continued)

Financial Statement Presentation (Continued)

The GASB Codification sets forth standards for external financial reporting for all state and local government entities, which include a requirement for a Statement of Net Position and a Statement of Activities. It requires the classification of net position into three components: Net Investment in Capital Assets; Restricted; and Unrestricted. These classifications are defined as follows:

- * Net Investment in Capital Assets – This component of net position consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvements of those assets.
- * Restricted Net Position – This component of net position consists of external constraints placed on the use of assets imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulation of other governments or constraints imposed by law through constitutional provisions or enabling legislation.
- * Unrestricted Net Position – This component of net position consists of assets that do not meet the definition of Restricted or Net Investment in Capital Assets.

When both restricted and unrestricted resources are available for use, generally it is the District's policy to use restricted resources first.

Government-Wide Financial Statements

The Statement of Net Position and the Statement of Activities display information about the District as a whole. The District's Statement of Net Position and Statement of Activities are combined with the governmental fund financial statements. The District is viewed as a special-purpose government and has the option of combining these financial statements.

The Statement of Net Position is reported by adjusting the governmental fund types to report on the full accrual basis, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations. Any amounts recorded due to and due from other funds are eliminated in the Statement of Net Position.

The Statement of Activities is reported by adjusting the governmental fund types to report only items related to current year revenues and expenditures. Items such as capital outlay are allocated over their estimated useful lives as depreciation expense. Internal activities between governmental funds, if any, are eliminated by adjustment to obtain net total revenues and expenses in the government-wide Statement of Activities.

FORT BEND COUNTY MUNICIPAL UTILITY DISTRICT NO. 152
NOTES TO THE FINANCIAL STATEMENTS
APRIL 30, 2022

NOTE 2. SIGNIFICANT ACCOUNTING POLICIES (Continued)

Financial Statement Presentation (Continued)

Fund Financial Statements

As discussed above, the District’s fund financial statements are combined with the government-wide financial statements. The fund financial statements include a Governmental Funds Balance Sheet and a Governmental Fund Statement of Revenues, Expenditures and Changes in Fund Balances.

Governmental Funds

The District has four governmental funds, which are considered to be major funds.

General Fund - To account for resources not required to be accounted for in another fund, customer service revenues, costs and general expenditures.

Special Revenue Fund-Wastewater Treatment Plant – To account for financial resources collected and administered by the District for the operation of the joint wastewater treatment plant which is a joint venture of the District with Fort Bend County Municipal Utility District No. 155 and Fort Bend County Municipal Utility District No. 158.

Special Revenue Fund-Lift Station – To account for financial resources collected and administered by the District for the operation of the joint lift station which is a joint venture of the District with Fort Bend County Municipal Utility District No. 155 and Fort Bend County Municipal Utility District No. 158.

Debt Service Fund - To account for ad valorem taxes and financial resources restricted, committed or assigned for servicing bond debt and the cost of assessing and collecting taxes.

Capital Projects Fund - To account for financial resources restricted, committed or assigned for acquisition or construction of facilities and related costs.

Basis of Accounting

The District uses the modified accrual basis of accounting for governmental fund types. The modified accrual basis of accounting recognizes revenues when both “measurable and available.” Measurable means the amount can be determined. Available means collectable within the current period or soon enough thereafter to pay current liabilities. The District considers revenues reported in governmental funds to be available if they are collectable within 60 days after year-end. Also, under the modified accrual basis of accounting, expenditures are recorded when the related fund liability is incurred, except for principal and interest on long-term debt, which are recognized as expenditures when payment is due.

FORT BEND COUNTY MUNICIPAL UTILITY DISTRICT NO. 152
NOTES TO THE FINANCIAL STATEMENTS
APRIL 30, 2022

NOTE 2. SIGNIFICANT ACCOUNTING POLICIES (Continued)

Basis of Accounting (Continued)

Property taxes considered available by the District and included in revenue include taxes collected during the year and taxes collected after year-end, which were considered available to defray the expenditures of the current year. Deferred inflows of resources related to property tax revenues are those taxes which the District does not reasonably expect to be collected soon enough in the subsequent period to finance current expenditures.

Amounts transferred from one fund to another fund are reported as other financing sources or uses. Loans by one fund to another fund and amounts paid by one fund for another fund are reported as interfund receivables and payables in the Governmental Funds Balance Sheet if there is intent to repay the amount and if the debtor fund has the ability to repay the advance on a timely basis.

Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets, are reported in the government-wide Statement of Net Position. All capital assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated assets are valued at their fair market value on the date donated. Repairs and maintenance are recorded as expenditures in the governmental fund incurred and as an expense in the government-wide Statement of Activities. Capital asset additions, improvements and preservation costs that extend the life of an asset are capitalized and depreciated over the estimated useful life of the asset. Engineering fees and certain other costs are capitalized as part of the asset.

Assets are capitalized, including infrastructure assets, if they have an original cost of \$5,000 or more and a useful life of two or more years following the date of acquisition. Depreciation is calculated on each class of depreciable property using no salvage value and the straight-line method of depreciation. Estimated useful lives are as follows:

	Years
Buildings	40
Paving	30
Water System	10-45
Wastewater System	10-45
Drainage System	10-45
All Other Equipment	3-20

FORT BEND COUNTY MUNICIPAL UTILITY DISTRICT NO. 152
NOTES TO THE FINANCIAL STATEMENTS
APRIL 30, 2022

NOTE 2. SIGNIFICANT ACCOUNTING POLICIES (Continued)

Budgeting

An annual unappropriated budget is adopted for the General Fund and Special Revenue Fund by the District's Board of Directors. The budget is prepared using the same method of accounting as for financial reporting. The original General Fund and Special Revenue Fund budgets for the current year were not amended. The Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – General Fund and Special Revenue Funds present the original budget amounts compared to the actual amounts of revenues and expenditures for the current year.

Pensions

The District has not established a pension plan as the District does not have employees. The Internal Revenue Service has determined that fees of office received by Directors are wages subject to federal income tax withholding for payroll tax purposes only.

Measurement Focus

Measurement focus is a term used to describe which transactions are recognized within the various financial statements. In the government-wide Statement of Net Position and Statement of Activities, the governmental activities are presented using the economic resources measurement focus. The accounting objectives of this measurement focus are the determination of operating income, changes in net position, financial position, and cash flows. All assets, liabilities, and deferred inflows and outflows of resources associated with the activities are reported. Fund equity is classified as net position.

Governmental fund types are accounted for on a spending or financial flow measurement focus. Accordingly, only current assets and current liabilities are included on the Governmental Funds Balance Sheet, and the reported fund balances provide an indication of available spendable or appropriate resources. Operating statements of governmental fund types report increases and decreases in available spendable resources. Fund balances in governmental funds are classified using the following hierarchy:

Nonspendable: amounts that cannot be spent either because they are in nonspendable form or because they are legally or contractually required to be maintained intact.

Restricted: amounts that can be spent only for specific purposes because of constitutional provisions, or enabling legislation, or because of constraints that are imposed externally.

Committed: amounts that can be spent only for purposes determined by a formal action of the Board of Directors. The Board is the highest level of decision-making authority for the District. This action must be made no later than the end of the fiscal year. Commitments may be established, modified, or rescinded only through ordinances or resolutions approved by the Board. The District does not have any committed fund balances.

FORT BEND COUNTY MUNICIPAL UTILITY DISTRICT NO. 152
NOTES TO THE FINANCIAL STATEMENTS
APRIL 30, 2022

NOTE 2. SIGNIFICANT ACCOUNTING POLICIES (Continued)

Measurement Focus (Continued)

Assigned: amounts that do not meet the criteria to be classified as restricted or committed, but that are intended to be used for specific purposes. The District has not adopted a formal policy regarding the assignment of fund balances and does not have any assigned fund balances.

Unassigned: all other spendable amounts in the General Fund.

When expenditures are incurred for which restricted, committed, assigned or unassigned fund balances are available, the District considers amounts to have been spent first out of restricted funds, then committed funds, then assigned funds, and finally unassigned funds.

Accounting Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

NOTE 3. LONG-TERM DEBT

	Series 2014	Series 2016	Series 2017
Amount Outstanding – April 30, 2022	\$ 40,000	\$ 4,010,000	\$ 2,490,000
Interest Rates	2.75%	2.30% - 3.65%	2.20% - 4.00%
Maturity Dates – Beginning/Ending	September 1, 2022	September 1, 2022/2039	September 1, 2022/2040
Interest Payment Dates	September 1 / March 1	September 1 / March 1	September 1 / March 1
Callable Dates	September 1, 2021*	September 1, 2023*	September 1, 2024*

* Or any date thereafter, at a price equal to the principal amount thereof plus accrued interest thereon to the date fixed for redemption. Series 2014 term bonds maturing on September 1, 2036 and September 1, 2038 are subject to mandatory redemption beginning September 1, 2035, and September 1, 2037, respectively. Series 2016 term bonds maturing on September 1, 2035 and September 1, 2039 are subject to mandatory redemption beginning September 1, 2033 and September 1, 2038, respectively. Series 2017 term bonds maturing on September 1, 2034, September 1, 2036 and September 1, 2040 are subject to mandatory redemption beginning September 1, 2033, September 1, 2035 and September 1, 2037, respectively.

FORT BEND COUNTY MUNICIPAL UTILITY DISTRICT NO. 152
NOTES TO THE FINANCIAL STATEMENTS
APRIL 30, 2022

NOTE 3. LONG-TERM DEBT (Continued)

	Series 2018	Series 2019	Refunding Series 2019A
Amount Outstanding – April 30, 2022	\$ 3,045,000	\$ 5,230,000	\$ 1,825,000
Interest Rates	3.00% - 5.50%	3.00% - 3.375%	3.00%
Maturity Dates – Beginning/Ending	September 1, 2022/2041	September 1, 2022/2043	September 1, 2022/2034
Interest Payment Dates	September 1 / March 1	September 1 / March 1	September 1 / March 1
Callable Dates	September 1, 2023*	September 1, 2024*	September 1, 2024*

* Or any date thereafter, at a price equal to the principal amount thereof plus accrued interest thereon to the date fixed for redemption. Series 2018 term bonds maturing September 1, 2033, September 1, 2035, September 1, 2037, September 1, 2039, and September 1, 2041 are subject to mandatory redemption beginning September 1, 2032, and September 1, 2034, September 1, 2036, September 1, 2038, and September 1, 204, respectively. Series 2019 term bonds maturing September 1, 2035, September 1, 2037, September 1, 2039, September 1, 2041, and September 1, 2043 are subject to mandatory redemption beginning September 1, 2034, and September 1, 2036, September 1, 2038, September 1, 2040, and September 1, 2042, respectively. Series 2019A Refunding term bonds maturing September 1, 2028, September 1, 2030, September 1, 2032, and September 1, 2034 are subject to mandatory redemption beginning September 1, 2027, September 1, 2029, September 1, 2031, and September 1, 2033, respectively.

FORT BEND COUNTY MUNICIPAL UTILITY DISTRICT NO. 152
NOTES TO THE FINANCIAL STATEMENTS
APRIL 30, 2022

NOTE 3. LONG-TERM DEBT (Continued)

	Series 2020	Series 2021	Refunding Series 2021A
Amount Outstanding – April 30, 2022	\$ 6,230,000	\$ 5,650,000	\$ 1,695,000
Interest Rates	2.00% - 3.95%	2.00% - 4.00%	2.00% - 3.00%
Maturity Dates – Beginning/Ending	September 1, 2022/2044	September 1, 2023/2045	September 1, 2022/2038
Interest Payment Dates	September 1 / March 1	September 1 / March 1	September 1 / March 1
Callable Dates	September 1, 2025*	September 1, 2026*	September 1, 2026*

* Or any date thereafter, at a price equal to the principal amount thereof plus accrued interest thereon to the date fixed for redemption. Series 2020 term bonds maturing September 1, 2032, September 1, 2034, September 1, 2036, September 1, 2038, September 1, 2040, September 1, 2042, and September 1, 2044 are subject to mandatory redemption beginning September 1, 2031, September 1, 2033, September 1, 2035, and September 1, 2037, September 1, 2039, September 1, 2041, and September 1, 2043. Series 2021 term bonds maturing September 1, 2033, September 1, 2035, September 1, 2037, September 1, 2039, September 1, 2042, and September 1, 2045 are subject to mandatory redemption beginning September 1, 2032, September 1, 2034, September 1, 2036, and September 1, 2038, September 1, 2040, and September 1, 2043. Series 2021A Refunding term bonds maturing September 1, 2030 and September 1, 2034 are subject to mandatory redemption beginning September 1, 2027 and September 1, 2031.

The following is a summary of transactions regarding long-term liabilities for the year ended April 30, 2022:

	May 1, 2021	Additions	Retirements	April 30, 2022
Bonds Payable	\$ 25,005,000	\$ 7,370,000	\$ 2,160,000	\$ 30,215,000
Unamortized Discounts	(326,824)	(107,623)	(53,413)	(381,034)
Unamortized Premiums	333,132	113,795	19,877	427,050
Bonds Payable, Net	<u>\$ 25,011,308</u>	<u>\$ 7,376,172</u>	<u>\$ 2,126,464</u>	<u>\$ 30,261,016</u>
		Amount Due Within One Year		\$ 780,000
		Amount Due After One Year		<u>29,481,016</u>
		Bonds Payable, Net		<u>\$ 30,261,016</u>

FORT BEND COUNTY MUNICIPAL UTILITY DISTRICT NO. 152
NOTES TO THE FINANCIAL STATEMENTS
APRIL 30, 2022

NOTE 3. LONG-TERM DEBT (Continued)

As of April 30, 2022, the debt service requirements on the bonds outstanding were as follows:

Fiscal Year	Principal	Interest	Total
2023	\$ 780,000	\$ 934,725	\$ 1,714,725
2024	955,000	902,004	1,857,004
2025	995,000	865,657	1,860,657
2026	1,055,000	828,847	1,883,847
2027	1,095,000	792,113	1,887,113
2028-2032	6,210,000	3,397,344	9,607,344
2033-2037	7,720,000	2,358,095	10,078,095
2038-2042	8,120,000	1,096,722	9,216,722
2043-2046	3,285,000	157,409	3,442,409
	<u>\$ 30,215,000</u>	<u>\$ 11,332,916</u>	<u>\$ 41,547,916</u>

As of April 30, 2022, the District had authorized but unissued bonds in the amount of \$60,450,000 for utility facilities, \$25,497,000 for refunding bonds, \$7,355,000 for park and recreational facilities, and \$14,400,000 for road bonds.

The bonds are payable from the proceeds of an ad valorem tax levied upon all property subject to taxation within the District, without limitation as to rate or amount.

During the year ended April 30, 2022, the District levied an ad valorem debt service tax rate of \$0.83 per \$100 of assessed valuation, which resulted in a tax levy of \$2,224,082 on the adjusted taxable valuation of \$267,961,705 for the 2021 tax year. The bond order requires the District to levy and collect an ad valorem debt service tax sufficient to pay interest and principal on bonds when due and the cost of assessing and collecting taxes. See Note 7 for the maintenance tax levy.

All property values and exempt status, if any, are determined by the appraisal district. Assessed values are determined as of January 1 of each year, at which time a tax lien attaches to the related property. Taxes are levied around October/November, are due upon receipt and are delinquent the following February 1. Penalty and interest attach thereafter

FORT BEND COUNTY MUNICIPAL UTILITY DISTRICT NO. 152
NOTES TO THE FINANCIAL STATEMENTS
APRIL 30, 2022

NOTE 4. SIGNIFICANT BOND ORDER AND LEGAL REQUIREMENTS

- A. The bond orders state that the District is required by the Securities and Exchange Commission to provide continuing disclosure of certain general financial information and operating data with respect to the District to the Municipal Securities Rulemaking Board (the “MRSB”) through its Electronic Municipal is Market Access system (“EMMA”). This information, along with the audited annual financial statements, is to be provided within six months after the end of each fiscal year and shall continue to be provided through the life of the respective bonds.
- B. The bond orders state that the District should take all necessary steps to comply with the requirement that rebatable arbitrage earnings, if any, on the investment of the gross proceeds of the bonds, within the meaning of Section 148(f) of the internal Revenue Code, be rebated to the federal government. The minimum frequency for determining the rebatable amount, if any, is on each five-year anniversary of the bond issue.

NOTE 5. DEPOSITS AND INVESTMENTS

Deposits

Custodial credit risk is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. The District’s deposit policy for custodial credit risk requires compliance with the provisions of Texas statutes.

Texas statutes require that any cash balance in any fund shall, to the extent not insured by the Federal Deposit Insurance Corporation or its successor, be continuously secured by a valid pledge to the District of securities eligible under the laws of Texas to secure the funds of the District, having an aggregate market value, including accrued interest, at all times equal to the uninsured cash balance in the fund to which such securities are pledged. At fiscal year-end, the carrying amount of the District’s deposits was \$506,675 and the bank balance was \$587,921. The District was not exposed to custodial credit risk at year-end.

FORT BEND COUNTY MUNICIPAL UTILITY DISTRICT NO. 152
NOTES TO THE FINANCIAL STATEMENTS
APRIL 30, 2022

NOTE 5. DEPOSITS AND INVESTMENTS (Continued)

Deposits (Continued)

The carrying values of the deposits are included in the Governmental Funds Balance Sheet and the Statement of Net Position at April 30, 2022, as listed below:

	CASH
GENERAL FUND	\$ 270,282
SPECIAL REVENUE FUND - WASTEWATER TREATMENT PLANT	164,975
SPECIAL REVENUE FUND - LIFT STATION	15,313
DEBT SERVICE FUND	47,223
CAPITAL PROJECTS FUND	8,882
TOTAL DEPOSITS	\$ 506,675

Investments

Under Texas law, the District is required to invest its funds under written investment policies that primarily emphasize safety of principal and liquidity and that address investment diversification, yield, maturity, and the quality and capability of investment management, and all District funds must be invested in accordance with the following investment objectives: understanding the suitability of the investment to the District’s financial requirements, first; preservation and safety of principal, second; liquidity, third; marketability of the investments if the need arises to liquidate the investment before maturity, fourth; diversification of the investment portfolio, fifth; and yield, sixth. The District’s investments must be made “with judgment and care, under prevailing circumstances, that a person of prudence, discretion, and intelligence would exercise in the management of the person’s own affairs, not for speculation, but for investment, considering the probable safety of capital and the probable income to be derived.” No person may invest District funds without express written authority from the Board of Directors.

Texas statutes include specifications for and limitations applicable to the District and its authority to purchase investments as defined in the Public Funds Investment Act. The District has adopted a written investment policy to establish the guidelines by which it may invest. This policy is reviewed annually. The District’s investment policy may be more restrictive than the Public Funds Investment Act.

The District invests in TexPool, an external investment pool that is not SEC-registered. The State Comptroller of Public Accounts of the State of Texas has oversight of the pool. Federated Investors, Inc. manages the daily operations of the pool under a contract with the Comptroller. TexPool measures all of its portfolio assets at amortized cost. As a result, the District also measures its investments in TexPool at amortized cost for financial reporting purposes. There are no limitations or restrictions on withdrawals from TexPool.

FORT BEND COUNTY MUNICIPAL UTILITY DISTRICT NO. 152
NOTES TO THE FINANCIAL STATEMENTS
APRIL 30, 2022

NOTE 5. DEPOSITS AND INVESTMENTS (Continued)

Investments (Continued)

As of April 30, 2022, the District had the following investment and maturities:

Fund and Investment Type	Fair Value	Maturities in Years			
		Less Than 1	1-5	6-10	More Than 10
<u>GENERAL FUND</u>					
TexPool	\$3,310,482	\$3,310,482	\$	\$	\$
<u>SPECIAL REVENUE FUND - WASTEWATER TREATMENT PLANT</u>					
TexPool	717,103	717,103			
<u>SPECIAL REVENUE FUND - LIFT STATION</u>					
	29,711	29,711			
<u>DEBT SERVICE FUND</u>					
TexPool	2,856,017	2,856,017			
<u>CAPITAL PROJECTS FUND</u>					
TexPool	550,497	550,497			
TOTAL INVESTMENTS	<u><u>\$7,463,810</u></u>	<u><u>\$7,463,810</u></u>	<u><u>\$ - 0 -</u></u>	<u><u>\$ - 0 -</u></u>	<u><u>\$ - 0 -</u></u>

Credit risk is the risk that the issuer or other counterparty to an investment will not fulfill its obligations. At April 30, 2022, the District's investment in TexPool was rated AAAM by Standard and Poor's.

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The District considers the investment in TexPool to have a maturity of less than one year due to the fact the share position can usually be redeemed each day at the discretion of the District, unless there has been a significant change in value.

FORT BEND COUNTY MUNICIPAL UTILITY DISTRICT NO. 152
NOTES TO THE FINANCIAL STATEMENTS
APRIL 30, 2022

NOTE 5. DEPOSITS AND INVESTMENTS (Continued)

Restrictions

All cash in the Special Revenue Funds are restricted for the construction and operation of the joint wastewater treatment plant and lift station.

All cash and investments of the Debt Service Fund are restricted for the payment of debt service and the cost of assessing and collecting taxes.

All cash and investments of the Capital Projects Fund are restricted for the purchase of capital assets and the maintenance and repair of capital assets.

NOTE 6. CAPITAL ASSETS

Capital asset activity for year ended April 30, 2022 is as follows:

	May 1, 2021	Increases	Decreases	April 30, 2022
Capital Assets Not Being Depreciated				
Land and Land Improvements	\$ 589,234	\$	\$	\$ 589,234
Construction in Progress	<u>30,120</u>	<u>2,685,676</u>	<u>2,617,193</u>	<u>98,603</u>
Total Capital Assets Not Being Depreciated	<u>\$ 619,354</u>	<u>\$ 2,685,676</u>	<u>\$ 2,617,193</u>	<u>\$ 687,837</u>
Capital Assets Subject to Depreciation				
Paving	\$	\$ 1,745,972	\$	\$ 1,745,972
Water System	4,339,052	871,221		5,210,273
Wastewater System	10,644,637			10,644,637
Drainage System	<u>12,228,286</u>			<u>12,228,286</u>
Total Capital Assets Subject to Depreciation	<u>\$ 27,211,975</u>	<u>\$ 2,617,193</u>	<u>\$ - 0 -</u>	<u>\$ 29,829,168</u>
Less Accumulated Depreciation				
Paving	\$	\$ 254,910	\$	\$ 254,910
Water System	654,646	115,996		770,642
Wastewater System	1,887,902	259,183		2,147,085
Drainage System	<u>1,818,032</u>	<u>271,740</u>		<u>2,089,772</u>
Total Accumulated Depreciation	<u>\$ 4,360,580</u>	<u>\$ 901,829</u>	<u>\$ - 0 -</u>	<u>\$ 5,262,409</u>
Total Depreciable Capital Assets, Net of Accumulated Depreciation	<u>\$ 22,851,395</u>	<u>\$ 1,715,364</u>	<u>\$ - 0 -</u>	<u>\$ 24,566,759</u>
Total Capital Assets, Net of Accumulated Depreciation	<u>\$ 23,470,749</u>	<u>\$ 4,401,040</u>	<u>\$ 2,617,193</u>	<u>\$ 25,254,596</u>

FORT BEND COUNTY MUNICIPAL UTILITY DISTRICT NO. 152
NOTES TO THE FINANCIAL STATEMENTS
APRIL 30, 2022

NOTE 7. MAINTENANCE TAX

On November 8, 2005, the voters of the District approved the levy and collection of a maintenance tax of not more than \$1.50 per \$100 of assessed valuation of taxable property within the District. During the fiscal year ended April 30, 2022, the District levied an ad valorem maintenance tax rate of \$0.45 per \$100 of assessed valuation, which resulted in a tax levy of \$1,205,828 on the adjusted taxable valuation of \$267,961,705 for the 2021 tax year. This maintenance tax is to be used by the General Fund to pay expenditures of operating the District's waterworks, sanitary sewer and drainage system.

NOTE 8. UNREIMBURSED COSTS

In accordance with the terms of the development financing agreement, the developer within the District has made expenditures on behalf of the District for various projects for which the District has not sold bonds. As of the Balance Sheet date, the District has recorded a liability of \$6,756,432 to the developer for projects that have been completed and developer contributions. Any reimbursement will come from proceeds of future bond sales.

	May 1, 2021	Additions	Reimbursements	April 30, 2022
Due to Developer	<u>\$ 1,587,367</u>	<u>\$ 6,531,562</u>	<u>\$ 1,362,497</u>	<u>\$ 6,756,432</u>

NOTE 9. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the District carries commercial insurance. The District has not significantly reduced insurance coverage or had settlements which exceeded coverage amounts for the past three fiscal years.

NOTE 10. INTERIM WASTEWATER TREATMENT PLANT

On September 21, 2005, the District entered into an operating Lease Agreement with Option to Purchase for a 240,000 gallon per day interim sewage treatment plant. The initial lease term was 24 months, with an option to renew on a month-to-month basis for up to 12 months. In addition to rental, there are charges for installation and equipment retrieval at the end of the term. On April 18, 2011, the District amended the Lease Agreement and entered into a 36-month extension term commencing on May 1, 2011. The District agrees to pay \$4,770 per month during the new extension term. After the 36-month term, the District agrees to pay a monthly fee of \$4,500 until the termination of this agreement.

FORT BEND COUNTY MUNICIPAL UTILITY DISTRICT NO. 152
NOTES TO THE FINANCIAL STATEMENTS
APRIL 30, 2022

NOTE 10. INTERIM WASTEWATER TREATMENT PLANT (Continued)

On April 18, 2011, the District amended the Lease Agreement for the expansion of the existing interim wastewater treatment plant from 0.24 MGD to 0.48 MGD. The District agrees to pay \$9,645 per month. The term of this lease is 36 months commencing on the first day of the month following substantial completion of the installation of the leased property.

In December 2014, the District entered into an operating Lease Agreement for the expansion of the existing interim wastewater treatment plant from 0.50 MGD to 0.98 MGD. The District agrees to pay \$31,900 per month. The term of this lease is 24 months commencing on the first day of the month following substantial completion of the installation of the leased property. The monthly payments will reduce to \$24,000 per month for each month beyond the initial term.

On October 12, 2017, the District entered into an operating Lease Agreement for the modifications of the existing 0.98 MGD interim wastewater treatment plant. The District agrees to pay \$15,500 per month. The term of this lease is 60 months commencing on the first day of the month following substantial completion of the installation of the leased property. The monthly payments will reduce to \$12,700 per month for each month beyond the initial term.

On March 17, 2022, the District entered into an operating Lease Agreement for the elevated headworks and associated equipment. The District agrees to pay \$5,750 per month. The term of this lease is 60 months commencing on the first day of the month following substantial completion of the installation of the leased property. The monthly payments will reduce to \$3,750 per month for each month beyond the initial term.

The District recorded total lease payments of \$643,680 for the current fiscal year.

On December 13, 2005, the developers for Fort Bend County Municipal Utility District Nos. 155, 158 and the District entered into a Construction Financing Agreement for Interim Wastewater Treatment Plant pursuant to which they agreed to share in the costs of the temporary wastewater treatment facility, including the lease payments.

On August 9, 2006, District Nos. 155, 158 and the District entered into a Construction Financing Agreement for Phase Two of Interim Wastewater Treatment Plant. The agreement was supplemented on February 1, 2009, to establish the terms by which they will finance the design of Phase Three of the interim wastewater treatment plant. Each developer was awarded an undivided equitable interest in a *pro rata* share of the plant's capacity in exchange for agreeing to share in the costs of constructing and operating the plant in the following percentages:

FORT BEND COUNTY MUNICIPAL UTILITY DISTRICT NO. 152
NOTES TO THE FINANCIAL STATEMENTS
APRIL 30, 2022

NOTE 10. INTERIM WASTEWATER TREATMENT PLANT (Continued)

	<u>Capacity in Gallons Per Day</u>	<u>Percentage of Total Capacity</u>
Lennar Homes of Texas Land and Construction, Ltd.- District No. 152	188,640	39.3%
Bonbrook Plantation, L.P. and Beazer Homes Texas, L.P.- District No. 155	193,920	40.4
Ventana Development, Ltd.- District No. 158	<u>97,440</u>	<u>20.3</u>
TOTAL	<u>480,000</u>	<u>100.0%</u>

On May 14, 2014, the District entered into a Construction Financing Agreement for Phase Three of the Interim Wastewater Treatment Plant to increase the capacity by 500,000 gpd to 980,000 gpd. Construction costs will be allocated amount the districts based upon the following percentages:

	<u>Capacity in Gallons Per Day</u>	<u>Percentage of Total Capacity</u>
District No. 152	169,885	33.8%
District No. 155	223,490	44.7
District No. 158	<u>107,625</u>	<u>21.5</u>
TOTAL	<u>501,000</u>	<u>100.0%</u>

On April 6, 2016, the District entered into a Construction Financing Agreement for Phase Four to construct additional improvements of the Interim Wastewater Treatment Plant. Construction costs will be allocated amount the districts based upon the following percentages:

	<u>Capacity in Gallons Per Day</u>	<u>Percentage of Total Capacity</u>
District No. 152	374,500	38.21%
District No. 155	420,500	42.91
District No. 158	<u>185,000</u>	<u>18.88</u>
TOTAL	<u>980,000</u>	<u>100.00%</u>

The Wastewater Treatment Plant Fund established a reserve in the amount of \$180,000 of which each district's share is \$60,000.

Lennar and/or the District will be responsible for invoicing the pro rata share of construction and operating costs to each district. The agreement will terminate at such time as the interim plant is removed from operation and the site and all construction and operating costs have been fully paid. The interim wastewater treatment plant became operational in August of 2007.

FORT BEND COUNTY MUNICIPAL UTILITY DISTRICT NO. 152
NOTES TO THE FINANCIAL STATEMENTS
APRIL 30, 2022

NOTE 11. SOUTH MASTER LIFT STATION AND FORCE MAIN AGREEMENT

On September 5, 2006, the District entered into a Construction Financing Agreement for South Master Lift Station and Force Main (the “Facilities”) with the City of Rosenberg and District Nos. 155 and 158. The districts agreed that the construction cost shall be allocated based on the number of equivalent single-family residential connections (“ESFC”) within each district to be initially served by Phase One and Two of the Facilities in the following percentages:

	Phase 1		Phase 2	
	ESFC	Percentage of Total ESFC	ESFC	Percentage of Total ESFC
District No. 152	299	39.24%	351	46.06%
District No. 155	308	40.42	330	43.31
District No. 158	<u>155</u>	<u>20.34</u>	<u>81</u>	<u>10.63</u>
TOTAL	<u>762</u>	<u>100.00%</u>	<u>762</u>	<u>100.00%</u>

The Facilities shall be owned and operated by the District until the first phase of the permanent regional wastewater treatment plant is completed at which time the Facilities shall be conveyed to the City of Rosenberg for ownership and operation.

On August 2, 2016, the District has entered into a Construction Finance Agreement for the Second Lift Station and Force Main with District Nos. 155, No. 158 and the City of Rosenberg. In the agreement, the District agreed to design, construct, repair, own, operate, and maintain facilities in accordance with the terms of the agreement to adequately provide for the wastewater needs of all three districts. The District shall act on behalf of all three parties to the agreement and hold title to the facilities for the benefit of all three parties. Construction costs will be allocated amount the districts based upon the following percentages:

	ESFC	Gallons Per Day	Percentage of Total ESFC
District No. 152	679	169,750	33.96%
District No. 155	878	219,500	43.91
District No. 158	<u>443</u>	<u>110,750</u>	<u>22.13</u>
TOTAL	<u>2,000</u>	<u>500,000</u>	<u>100.00%</u>

FORT BEND COUNTY MUNICIPAL UTILITY DISTRICT NO. 152
NOTES TO THE FINANCIAL STATEMENTS
APRIL 30, 2022

NOTE 12. COST SHARING AGREEMENT FOR WASTEWATER TREATMENT PLANT SITE ACQUISITION

On September 20, 2005, various developers (to serve projects planned in Fort Bend County Municipal Utility District Nos. 152, 155, 158 and 162), the City of Rosenberg and Fort Bend County Municipal Utility District No. 158 entered into a Cost Sharing Agreement for Wastewater Treatment Plant Site Acquisition. The total cost for the site was funded by developers (to be recouped on a *pro rata* basis through a credit against connection fees). As part of the agreement, the site was conveyed to the City by District No. 158.

NOTE 13. WATER SUPPLY AND WASTEWATER SERVICE AGREEMENT

On February 22, 2005, the Developer entered into a Water Supply and Wastewater Services Agreement (the “Agreement”) with the City of Rosenberg, Texas, (the “City”). This Agreement was later assigned to the District on September 15, 2005. This Agreement was amended on May 17, 2011. The Agreement provides for the District to obtain water supply and wastewater treatment services from the City on a permanent basis. The City will provide an initial 987 equivalent single-family connections of service to the District subject to the completion of construction of all necessary water and wastewater facilities required to connect to the City’s system. Upon meeting certain conditions, the City will provide service for up to 1,690 equivalent single-family connections. The Agreement requires a one-time charge to the developer for each equivalent single-family connection to cover capital costs incurred by the City. The term of the Agreement is 25 years and automatically renews for consecutive one-year terms unless terminated. The City has ceased providing wastewater service to the District now that the interim wastewater treatment plant is operational.

On September 15, 2020, the District entered into the First Amendment to Water Supply and Wastewater Services Agreement with the City. Pursuant to the Amendment, the City has agreed to provide additional water and wastewater services for the purpose of serving 641.06 acres of land annexed by the District. The City agreed to increase capacity provided pursuant to the Agreement to 2,192 equivalent single-family connections of water services and 498 equivalent single-family connections of wastewater services. During the current fiscal year the District purchased the additional capacity to serve the annexed land.

NOTE 14. INTERFUND BALANCES/ TRANSFERS

The Special Revenue Fund owes the General Fund \$339,777 for advances in excess of operational and construction costs to date. The Debt Service Fund (Tax Account) owes the General Fund \$7,719 for maintenance tax collections. The General Fund owes the Capital Projects Fund \$699,132 for amounts paid with bond proceeds and overpayment of bond issuance costs. The Capital Projects Fund transferred \$270,200 to the General Fund for amounts approved to be spent with surplus bond proceeds and for prior year bond issuance costs.

FORT BEND COUNTY MUNICIPAL UTILITY DISTRICT NO. 152
NOTES TO THE FINANCIAL STATEMENTS
APRIL 30, 2022

NOTE 15. FIRE PROTECTION AGREEMENT

The District entered into a Fire Protection Agreement with the City of Rosenberg, Texas (the “City”) which provides that the City will provide fire protection to persons, buildings and property located within the District within the City’s extraterritorial jurisdiction. This agreement became effective after receipt of approval of the plan from the Commission and the Board of Directors declaring the favorable results of the voter election to approve the fire plan in November of 2008. The term of the agreement is 20 years and is automatically renewed for successive one-year terms. The agreement was restated and amended on September 12, 2012 and September 15, 2020.

Under the terms of the agreement, the District makes monthly payments of (1) \$11.00 for each residential unit in the District that is connected to the public water supply system; and (2) \$11.00 per 2,000 square feet or part thereof of building floor area for every improved non-residential property. These monthly charges will remain in effect from December 1, 2008, until September 1, 2009, and thereafter are adjusted annually for 100% of the increase or decrease, if any, between the most recently published Consumer Price Index (CPI) and the CPI for the preceding calendar year. The District will also pay the City a cash contribution toward the capital cost of the new fire station. Once bids are received, the City will invoice the District for any unfunded portion of the cash contribution.

Effective January 1, 2014, each equivalent residential connection is charged \$20.00 per month and each commercial connection is charged \$20.00 per 2,000 square feet or part thereof of building floor area. During the current fiscal year, the District recorded fire protection service revenues in the amount of \$298,575 and expenditures in the amount of \$296,320.

NOTE 16. BOND SALES

On June 17, 2021, the District closed on the sale of its \$5,650,000 Series 2021 Unlimited Tax Bonds. The District used proceeds of the bonds to reimburse the developer for the costs associated with construction and engineering of facilities to serve Walnut Creek, Sections 18, 19 and 22 through 25; Walnut Creek detention expansion, phase III; fund Impact Fees to the City of Rosenberg; retire the Series 2020 BAN; pay developer interest and BAN interest; and pay for the bond issuance costs.

On July 7, 2021, the District closed on the sale of its \$1,720,000 Unlimited Tax Refunding Bonds, Series 2021A. Proceeds of the bonds were used to redeem the maturities of 2023 through 2038, with interest rates of 3.00% through 4.00% of the outstanding Series 2014 bonds in the amount of \$1,570,000. The Series 2010 bonds have a callable date of September 1, 2021. The refunding resulted in gross debt service savings of \$237,717 and net present value savings of \$188,037.

FORT BEND COUNTY MUNICIPAL UTILITY DISTRICT NO. 152
NOTES TO THE FINANCIAL STATEMENTS
APRIL 30, 2022

NOTE 17. USE OF SURPLUS FUNDS

In accordance with Rule 30 T.A.C. 293.83 (c)(3)(B) of the Commission, a district which has a no-growth tax rate of \$2.00 per \$100 assessed valuation or less may use surplus funds for improvements necessary to serve development within the district without TCEQ approval, provided that such funds are used for engineering and construction costs associated with the constructing wastewater treatment improvements located on the plant site to meet project needs with the District's boundaries. On October 21, 2021, the District approved the use of surplus Capital Projects Fund monies to fund wastewater treatment plant improvements.

NOTE 18. PRIOR PERIOD ADJUSTMENT

During the current fiscal year, it was determined that the Wastewater Treatment Plant Improvement advance paid by the General Fund was recorded as an expense in the prior fiscal year. The advance is a receivable from the Special Revenue Fund. The effect of this adjustment is as follows:

General Fund Fund Balance - May 1, 2021	\$ 2,007,179
Effect of Adjustment	<u>208,198</u>
General Fund Fund Balance - May 1, 2021, As Adjusted	<u><u>\$ 2,215,377</u></u>
Net Position - May 1, 2021	\$ 12,351
Effect of Adjustment	<u>(11,509)</u>
Net Position - May 1, 2021, As Adjusted	<u><u>\$ 842</u></u>

NOTE 19. SUBSEQUENT EVENT

On August 18, 2022, the District authorized the issuance of Series 2022 Road BAN in the amount of \$3,885,000. Proceeds from the BAN will be used to reimburse the developer for 85% of the costs associated with paving to serve Irby Cobb Boulevard, Brenton Road Bridge, A Meyers Road, and Farm to Market Road 2977.

FORT BEND COUNTY MUNICIPAL UTILITY DISTRICT NO. 152

REQUIRED SUPPLEMENTARY INFORMATION

APRIL 30, 2022

FORT BEND COUNTY MUNICIPAL UTILITY DISTRICT NO. 152
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE – BUDGET AND ACTUAL – GENERAL FUND
FOR THE YEAR ENDED APRIL 30, 2022

	<u>Original and Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Property Taxes	\$ 980,000	\$ 1,199,598	\$ 219,598
Water Service	530,000	429,490	(100,510)
Wastewater Service	465,000	449,989	(15,011)
Fire Service Fees	280,000	298,575	18,575
Surface Water Fees	350,000	258,680	(91,320)
Penalty and Interest	19,000	31,261	12,261
Tap Connection and Inspection Fees	75,000	26,524	(48,476)
Investment Revenues	500	1,891	1,391
Miscellaneous Revenues	<u> </u>	<u>57,691</u>	<u>57,691</u>
TOTAL REVENUES	<u>\$ 2,699,500</u>	<u>\$ 2,753,699</u>	<u>\$ 54,199</u>
EXPENDITURES			
Service Operations:			
Professional Fees	\$ 203,000	\$ 169,977	\$ 33,023
Contracted Services	551,500	542,703	8,797
Purchased Water Service	765,000	605,452	159,548
Purchased Wastewater Service	534,000	422,402	111,598
Utilities	65,000	56,902	8,098
Repairs and Maintenance	260,000	140,134	119,866
Other	152,000	80,750	71,250
Capital Outlay		25,944	(25,944)
Debt Service:			
Bond Issuance Costs	<u> </u>	<u>1,918</u>	<u>(1,918)</u>
TOTAL EXPENDITURES	<u>\$ 2,530,500</u>	<u>\$ 2,046,182</u>	<u>\$ 484,318</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>\$ 169,000</u>	<u>\$ 707,517</u>	<u>\$ 538,517</u>
OTHER FINANCING SOURCES(USES)			
Transfers In (Out)	<u>\$ -0-</u>	<u>\$ 270,200</u>	<u>\$ 270,200</u>
NET CHANGE IN FUND BALANCE	\$ 169,000	\$ 977,717	\$ 808,717
FUND BALANCE - MAY 1, 2021	<u>2,215,377</u>	<u>2,215,377</u>	<u> </u>
FUND BALANCE - APRIL 30, 2022	<u>\$ 2,384,377</u>	<u>\$ 3,193,094</u>	<u>\$ 808,717</u>

See accompanying independent auditor's report.

FORT BEND COUNTY MUNICIPAL UTILITY DISTRICT NO. 152
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL
SPECIAL REVENUE FUND – WASTEWATER TREATMENT PLANT
FOR THE YEAR ENDED APRIL 30, 2022

	Original and Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Wastewater Service	\$ 1,457,780	\$ 1,163,095	\$ (294,685)
Investment Revenues		9	9
TOTAL REVENUES	<u>\$ 1,457,780</u>	<u>\$ 1,163,104</u>	<u>\$ (294,676)</u>
EXPENDITURES			
Services Operations:			
Professional Fees	\$ 10,000	\$ 4,000	\$ 6,000
Contracted Services	11,000	11,250	(250)
Utilities	95,000	96,682	(1,682)
Repairs and Maintenance	207,500	161,182	46,318
Wastewater Treatment Plant Lease	973,680	643,680	330,000
Other	160,600	177,827	(17,227)
Capital Outlay		68,483	(68,483)
TOTAL EXPENDITURES	<u>\$ 1,457,780</u>	<u>\$ 1,163,104</u>	<u>\$ 294,676</u>
NET CHANGE IN FUND BALANCE	\$ -0-	\$ -0-	\$ -0-
FUND BALANCE - MAY 1, 2021	_____	_____	_____
FUND BALANCE - APRIL 30, 2022	<u><u>\$ -0-</u></u>	<u><u>\$ -0-</u></u>	<u><u>\$ -0-</u></u>

See accompanying independent auditor's report.

FORT BEND COUNTY MUNICIPAL UTILITY DISTRICT NO. 152
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL
SPECIAL REVENUE FUND – LIFT STATION
FOR THE YEAR ENDED APRIL 30, 2022

	Original and Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Wastewater Service	\$ 149,500	\$ 150,502	\$ 1,002
Investment Revenues		13	13
TOTAL REVENUES	\$ 149,500	\$ 150,515	\$ 1,015
EXPENDITURES			
Services Operations:			
Professional Fees	\$ 3,300	\$ 3,000	\$ 300
Contracted Services	11,000	11,250	(250)
Utilities	11,500	15,241	(3,741)
Repairs and Maintenance	65,000	41,740	23,260
Other	58,700	79,284	(20,584)
TOTAL EXPENDITURES	\$ 149,500	\$ 150,515	\$ (1,015)
NET CHANGE IN FUND BALANCE	\$ -0-	\$ -0-	\$ -0-
FUND BALANCE - MAY 1, 2021	_____	_____	_____
FUND BALANCE - APRIL 30, 2022	\$ -0-	\$ -0-	\$ -0-

See accompanying independent auditor's report.

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FORT BEND COUNTY MUNICIPAL UTILITY DISTRICT NO. 152

SUPPLEMENTARY INFORMATION REQUIRED BY THE

WATER DISTRICT FINANCIAL MANAGEMENT GUIDE

APRIL 30, 2022

**FORT BEND COUNTY MUNICIPAL UTILITY DISTRICT NO. 152
SERVICES AND RATES
FOR THE YEAR ENDED APRIL 30, 2022**

1. SERVICES PROVIDED BY THE DISTRICT DURING THE FISCAL YEAR:

<u> X </u>	Retail Water	_____	Wholesale Water	<u> X </u>	Drainage
<u> X </u>	Retail Wastewater	_____	Wholesale Wastewater	_____	Irrigation
_____	Parks/Recreation	<u> X </u>	Fire Protection	_____	Security
<u> X </u>	Solid Waste/Garbage	_____	Flood Control	_____	Roads
<u> X </u>	Participates in joint venture, regional system and/or wastewater service (other than emergency interconnect)				
_____	Other (specify): _____				

2. RETAIL SERVICE PROVIDERS

a. RETAIL RATES FOR A 3/4" METER (OR EQUIVALENT):

Based on the rate order effective April 12, 2017.

	<u>Minimum Charge</u>	<u>Minimum Usage</u>	<u>Flat Rate Y/N</u>	<u>Rate per 1,000 Gallons over Minimum Use</u>	<u>Usage Levels</u>				
WATER:	\$ 16.00	2,000	N	\$ 2.55 \$ 2.94	2,001 to 10,000 10,001 and up				
WASTEWATER:	\$ 20.00*	2,000	N	\$ 2.79 \$ 2.97	2,001 to 10,000 10,001 and up				
SURCHARGE:									
Fire Protection Service Fee			Y	\$20.00					
Surface Water Fee			N	\$ 2.60	All				
District employs winter averaging for wastewater usage?					<table style="margin-left: auto; margin-right: 0;"> <tr> <td style="text-align: center;"><u> X </u></td> <td style="text-align: center;">_____</td> </tr> <tr> <td style="text-align: center;">Yes</td> <td style="text-align: center;">No</td> </tr> </table>	<u> X </u>	_____	Yes	No
<u> X </u>	_____								
Yes	No								

Total monthly charges per 10,000 gallons usage: Water: \$36.40 Wastewater: \$42.32 Surcharge: \$46.00 Total: \$124.72

* Includes garbage and recycling

See accompanying independent auditor's report.

**FORT BEND COUNTY MUNICIPAL UTILITY DISTRICT NO. 152
SERVICES AND RATES
FOR THE YEAR ENDED APRIL 30, 2022**

2. RETAIL SERVICE PROVIDERS (Continued)

b. WATER AND WASTEWATER RETAIL CONNECTIONS: (Unaudited)

<u>Meter Size</u>	<u>Total Connections</u>	<u>Active Connections</u>	<u>ESFC Factor</u>	<u>Active ESFCs</u>
Unmetered	_____	_____	x 1.0	_____
≤ ³ / ₄ "	<u>1,205</u>	<u>1,202</u>	x 1.0	<u>1,202</u>
1"	<u>4</u>	<u>4</u>	x 2.5	<u>10</u>
1½"	<u>2</u>	<u>2</u>	x 5.0	<u>10</u>
2"	<u>11</u>	<u>11</u>	x 8.0	<u>88</u>
3"	_____	_____	x 15.0	_____
4"	<u>1</u>	<u>1</u>	x 25.0	<u>25</u>
6"	_____	_____	x 50.0	_____
8"	_____	_____	x 80.0	_____
10"	_____	_____	x 115.0	_____
Total Water Connections	<u><u>1,223</u></u>	<u><u>1,220</u></u>		<u><u>1,335</u></u>
Total Wastewater Connections	<u><u>1,205</u></u>	<u><u>1,202</u></u>	x 1.0	<u><u>1,202</u></u>

3. TOTAL WATER CONSUMPTION DURING THE FISCAL YEAR ROUNDED TO THE NEAREST THOUSAND: (Unaudited)

Gallons billed to customers:	102,197,000	Water Accountability Ratio: 100% (Gallons billed/Gallons pumped)
Gallons pumped into system:	102,197,000	From: City of Rosenberg, Texas

See accompanying independent auditor's report.

FORT BEND COUNTY MUNICIPAL UTILITY DISTRICT NO. 152
SERVICES AND RATES
FOR THE YEAR ENDED APRIL 30, 2022

4. STANDBY FEES (authorized only under TWC Section 49.231):

Does the District have Debt Service standby fees? Yes No

Does the District have Operation and Maintenance standby fees? Yes No

5. LOCATION OF DISTRICT:

Is the District located entirely within one county?

Yes No

County or Counties in which District is located:

Fort Bend County, Texas

Is the District located within a city?

Entirely Partly Not at all

Is the District located within a city's extraterritorial jurisdiction (ETJ)?

Entirely Partly Not at all

ETJ's in which District is located:

City of Rosenberg, Texas.

Are Board Members appointed by an office outside the District?

Yes No

See accompanying independent auditor's report.

FORT BEND COUNTY MUNICIPAL UTILITY DISTRICT NO. 152
GENERAL FUND EXPENDITURES
FOR THE YEAR ENDED APRIL 30, 2022

PROFESSIONAL FEES:	
Auditing	\$ 16,000
Engineering	42,660
Legal	<u>111,317</u>
TOTAL PROFESSIONAL FEES	<u>\$ 169,977</u>
PURCHASED SERVICES FOR RESALE:	
Purchased Water Service	\$ 605,452
Purchased Wastewater Service	<u>422,402</u>
TOTAL PURCHASED SERVICES FOR RESALE	<u>\$ 1,027,854</u>
CONTRACTED SERVICES:	
Bookkeeping	\$ 22,969
Operations and Billing	51,281
Solid Waste Disposal	172,133
Fire Fighting	<u>296,320</u>
TOTAL CONTRACTED SERVICES	<u>\$ 542,703</u>
UTILITIES - Street Lights	<u>\$ 56,902</u>
REPAIRS AND MAINTENANCE	<u>\$ 140,134</u>
ADMINISTRATIVE EXPENDITURES:	
Director Fees	\$ 8,700
Election Costs	8,594
Insurance	3,704
Office Supplies and Postage	16,761
Payroll Taxes	757
Travel and Meetings	4,823
Other	<u>2,808</u>
TOTAL ADMINISTRATIVE EXPENDITURES	<u>\$ 46,147</u>
CAPITAL OUTLAY	<u>\$ 25,944</u>

See accompanying independent auditor's report.

FORT BEND COUNTY MUNICIPAL UTILITY DISTRICT NO. 152
GENERAL FUND EXPENDITURES
FOR THE YEAR ENDED APRIL 30, 2022

TAP CONNECTIONS	<u>\$ 5,111</u>
OTHER EXPENDITURES:	
Laboratory Fees	\$ 2,169
Permit Fees	654
Inspection Fees	22,224
Regulatory Assessment	<u>4,445</u>
TOTAL OTHER EXPENDITURES	<u>\$ 29,492</u>
DEBT SERVICE:	
Bond Issuance Costs	<u>\$ 1,918</u>
TOTAL EXPENDITURES	<u>\$ 2,046,182</u>

See accompanying independent auditor's report.

FORT BEND COUNTY MUNICIPAL UTILITY DISTRICT NO. 152
INVESTMENTS
APRIL 30, 2022

Fund	Identification or Certificate Number	Interest Rate	Maturity Date	Balance at End of Year	Accrued Interest Receivable at End of Year
<u>GENERAL FUND</u>					
TexPool	XXXX0001	Varies	Daily	\$ 3,310,482	\$ - 0 -
<u>SPECIAL REVENUE FUND - WASTEWATER TREATMENT PLANT</u>					
TexPool	XXXX0003	Varies	Daily	\$ 717,103	\$ - 0 -
<u>SPECIAL REVENUE FUND - LIFT STATION</u>					
TexPool	XXXX0005	Varies	Daily	\$ 29,711	\$ - 0 -
<u>DEBT SERVICE FUND</u>					
TexPool	XXXX0002	Varies	Daily	\$ 2,856,017	\$ - 0 -
<u>CAPITAL PROJECTS FUND</u>					
TexPool	XXXX0004	Varies	Daily	\$ 550,497	\$ - 0 -
TOTAL - ALL FUNDS				<u>\$ 7,463,810</u>	<u>\$ - 0 -</u>

See accompanying independent auditor's report.

FORT BEND COUNTY MUNICIPAL UTILITY DISTRICT NO. 152
TAXES LEVIED AND RECEIVABLE
FOR THE YEAR ENDED APRIL 30, 2022

	Maintenance Taxes		Debt Service Taxes	
TAXES RECEIVABLE -				
MAY 1, 2021	\$	10,980	\$	21,500
Adjustments to Beginning				
Balance		<u>(1,796)</u>	\$	9,184
			<u>(3,488)</u>	\$
				18,012
Original 2021 Tax Levy	\$	1,203,861	\$	2,220,455
Adjustment to 2021 Tax Levy		<u>1,967</u>	<u>1,205,828</u>	<u>3,627</u>
				<u>2,224,082</u>
TOTAL TO BE				
ACCOUNTED FOR		\$	1,215,012	\$
				2,242,094
TAX COLLECTIONS:				
Prior Years	\$	8,468	\$	16,601
Current Year		<u>1,191,130</u>	<u>1,199,598</u>	<u>2,196,972</u>
				<u>2,213,573</u>
TAXES RECEIVABLE -				
APRIL 30, 2022		<u>\$</u>	<u>15,414</u>	<u>\$</u>
				<u>28,521</u>
TAXES RECEIVABLE BY				
YEAR:				
2021	\$	14,698	\$	27,110
2020		711		1,404
2019		<u>5</u>		<u>7</u>
TOTAL	\$	<u>15,414</u>	\$	<u>28,521</u>

See accompanying independent auditor's report.

FORT BEND COUNTY MUNICIPAL UTILITY DISTRICT NO. 152
TAXES LEVIED AND RECEIVABLE
FOR THE YEAR ENDED APRIL 30, 2022

	2021	2020	2019	2018
PROPERTY VALUATIONS:				
Land	\$ 54,312,160	\$ 49,690,260	\$ 40,555,840	\$ 34,849,080
Improvements	234,521,561	197,506,399	153,297,570	110,080,060
Personal Property	1,389,900	1,114,560	826,630	731,320
Exemptions	(22,261,916)	(21,112,926)	(19,172,953)	(8,470,749)
TOTAL PROPERTY VALUATIONS	\$ 267,961,705	\$ 227,198,293	\$ 175,507,087	\$ 137,189,711
TAX RATES PER \$100 VALUATION:				
Debt Service	\$ 0.83	\$ 0.85	\$ 0.72	\$ 0.70
Maintenance**	0.45	0.43	0.56	0.58
TOTAL TAX RATES PER \$100 VALUATION	\$ 1.28	\$ 1.28	\$ 1.28	\$ 1.28
ADJUSTED TAX LEVY*	\$ 3,429,910	\$ 2,908,139	\$ 2,246,491	\$ 1,756,029
PERCENTAGE OF TAXES COLLECTED TO TAXES LEVIED	98.78 %	99.92 %	99.99 %	100.00 %

* Based upon adjusted tax at time of audit for the fiscal year in which the tax was levied.

** Maintenance Tax – Maximum tax rate of \$1.50 per \$100 of assessed valuation approved by voters on November 8, 2005.

See accompanying independent auditor's report.

FORT BEND COUNTY MUNICIPAL UTILITY DISTRICT NO. 152
LONG-TERM DEBT SERVICE REQUIREMENTS
APRIL 30, 2022

S E R I E S - 2 0 1 4

Due During Fiscal Years Ending April 30	Principal Due September 1	Interest Due March 1/ September 1	Total
2023	\$ 40,000	\$ 550	\$ 40,550
2024			
2025			
2026			
2027			
2028			
2029			
2030			
2031			
2032			
2033			
2034			
2035			
2036			
2037			
2038			
2039			
2040			
2041			
2042			
2043			
2044			
2045			
2046			
	<u>\$ 40,000</u>	<u>\$ 550</u>	<u>\$ 40,550</u>

See accompanying independent auditor's report.

FORT BEND COUNTY MUNICIPAL UTILITY DISTRICT NO. 152
LONG-TERM DEBT SERVICE REQUIREMENTS
APRIL 30, 2022

S E R I E S - 2 0 1 6

Due During Fiscal Years Ending April 30	Principal Due September 1	Interest Due March 1/ September 1	Total
2023	\$ 130,000	\$ 130,945	\$ 260,945
2024	130,000	127,825	257,825
2025	140,000	124,310	264,310
2026	150,000	120,320	270,320
2027	155,000	115,895	270,895
2028	165,000	111,095	276,095
2029	170,000	105,985	275,985
2030	180,000	100,470	280,470
2031	195,000	94,421	289,421
2032	205,000	87,870	292,870
2033	215,000	80,940	295,940
2034	230,000	73,425	303,425
2035	240,000	65,318	305,318
2036	255,000	56,779	311,779
2037	270,000	47,655	317,655
2038	280,000	37,890	317,890
2039	295,000	27,466	322,466
2040	605,000	11,041	616,041
2041			
2042			
2043			
2044			
2045			
2046			
	<u>\$ 4,010,000</u>	<u>\$ 1,519,650</u>	<u>\$ 5,529,650</u>

See accompanying independent auditor's report.

FORT BEND COUNTY MUNICIPAL UTILITY DISTRICT NO. 152
LONG-TERM DEBT SERVICE REQUIREMENTS
APRIL 30, 2022

S E R I E S - 2 0 1 7

Due During Fiscal Years Ending April 30	Principal Due September 1	Interest Due March 1/ September 1	Total
2023	\$ 85,000	\$ 76,055	\$ 161,055
2024	90,000	72,555	162,555
2025	95,000	69,710	164,710
2026	100,000	67,515	167,515
2027	105,000	65,105	170,105
2028	105,000	62,506	167,506
2029	110,000	59,627	169,627
2030	115,000	56,362	171,362
2031	120,000	52,837	172,837
2032	125,000	49,101	174,101
2033	135,000	45,053	180,053
2034	140,000	40,757	180,757
2035	145,000	36,303	181,303
2036	150,000	31,601	181,601
2037	160,000	26,562	186,562
2038	165,000	21,178	186,178
2039	175,000	15,441	190,441
2040	180,000	9,450	189,450
2041	190,000	3,206	193,206
2042			
2043			
2044			
2045			
2046			
	<u>\$ 2,490,000</u>	<u>\$ 860,924</u>	<u>\$ 3,350,924</u>

See accompanying independent auditor's report.

FORT BEND COUNTY MUNICIPAL UTILITY DISTRICT NO. 152
LONG-TERM DEBT SERVICE REQUIREMENTS
APRIL 30, 2022

S E R I E S - 2 0 1 8				
Due During Fiscal Years Ending April 30	Principal Due September 1	Interest Due March 1/ September 1	Total	
2023	\$ 95,000	\$ 106,531	\$	201,531
2024	95,000	101,306		196,306
2025	100,000	95,944		195,944
2026	110,000	90,994		200,994
2027	115,000	87,069		202,069
2028	120,000	83,544		203,544
2029	125,000	79,869		204,869
2030	130,000	76,044		206,044
2031	135,000	72,069		207,069
2032	145,000	67,778		212,778
2033	150,000	63,075		213,075
2034	155,000	58,119		213,119
2035	165,000	52,816		217,816
2036	175,000	47,079		222,079
2037	180,000	40,976		220,976
2038	190,000	34,501		224,501
2039	200,000	27,550		227,550
2040	210,000	20,118		230,118
2041	220,000	12,325		232,325
2042	230,000	4,169		234,169
2043				
2044				
2045				
2046				
	\$ 3,045,000	\$ 1,221,876	\$	4,266,876

See accompanying independent auditor's report.

FORT BEND COUNTY MUNICIPAL UTILITY DISTRICT NO. 152
LONG-TERM DEBT SERVICE REQUIREMENTS
APRIL 30, 2022

S E R I E S - 2 0 1 9				
Due During Fiscal Years Ending April 30	Principal Due September 1	Interest Due March 1/ September 1	Total	
2023	\$ 140,000	\$ 160,531	\$	300,531
2024	150,000	156,181		306,181
2025	155,000	151,606		306,606
2026	165,000	146,806		311,806
2027	170,000	141,781		311,781
2028	180,000	136,531		316,531
2029	190,000	130,981		320,981
2030	195,000	125,206		320,206
2031	205,000	119,206		324,206
2032	215,000	112,906		327,906
2033	225,000	106,307		331,307
2034	235,000	99,407		334,407
2035	245,000	92,207		337,207
2036	255,000	84,707		339,707
2037	265,000	76,741		341,741
2038	280,000	68,225		348,225
2039	290,000	59,319		349,319
2040	305,000	50,022		355,022
2041	320,000	40,056		360,056
2042	330,000	29,494		359,494
2043	350,000	18,225		368,225
2044	365,000	6,159		371,159
2045				
2046				
	\$ 5,230,000	\$ 2,112,604	\$	7,342,604

See accompanying independent auditor's report.

FORT BEND COUNTY MUNICIPAL UTILITY DISTRICT NO. 152
LONG-TERM DEBT SERVICE REQUIREMENTS
APRIL 30, 2022

S E R I E S - 2 0 1 9 A R E F U N D I N G

Due During Fiscal Years Ending April 30	Principal Due September 1	Interest Due March 1/ September 1	Total
2023	\$ 105,000	\$ 53,175	\$ 158,175
2024	110,000	49,950	159,950
2025	115,000	46,575	161,575
2026	125,000	42,975	167,975
2027	125,000	39,225	164,225
2028	130,000	35,400	165,400
2029	140,000	31,350	171,350
2030	145,000	27,075	172,075
2031	155,000	22,575	177,575
2032	160,000	17,850	177,850
2033	165,000	12,975	177,975
2034	170,000	7,950	177,950
2035	180,000	2,700	182,700
2036			
2037			
2038			
2039			
2040			
2041			
2042			
2043			
2044			
2045			
2046			
	<u>\$ 1,825,000</u>	<u>\$ 389,775</u>	<u>\$ 2,214,775</u>

See accompanying independent auditor’s report.

FORT BEND COUNTY MUNICIPAL UTILITY DISTRICT NO. 152
LONG-TERM DEBT SERVICE REQUIREMENTS
APRIL 30, 2022

S E R I E S - 2 0 2 0

Due During Fiscal Years Ending April 30	Principal Due September 1	Interest Due March 1/ September 1	Total
2023	\$ 175,000	\$ 242,856	\$ 417,856
2024	180,000	233,981	413,981
2025	185,000	224,856	409,856
2026	195,000	215,356	410,356
2027	200,000	205,481	405,481
2028	210,000	195,231	405,231
2029	220,000	184,481	404,481
2030	225,000	173,356	398,356
2031	235,000	161,856	396,856
2032	245,000	152,306	397,306
2033	255,000	144,807	399,807
2034	265,000	136,675	401,675
2035	275,000	127,900	402,900
2036	285,000	118,622	403,622
2037	295,000	108,834	403,834
2038	305,000	98,519	403,519
2039	315,000	87,669	402,669
2040	330,000	75,969	405,969
2041	340,000	63,407	403,407
2042	355,000	50,375	405,375
2043	365,000	36,875	401,875
2044	380,000	22,669	402,669
2045	395,000	7,653	402,653
2046			
	<u>\$ 6,230,000</u>	<u>\$ 3,069,734</u>	<u>\$ 9,299,734</u>

See accompanying independent auditor's report.

FORT BEND COUNTY MUNICIPAL UTILITY DISTRICT NO. 152
LONG-TERM DEBT SERVICE REQUIREMENTS
APRIL 30, 2022

S E R I E S - 2 0 2 1

Due During Fiscal Years Ending April 30	Principal Due September 1	Interest Due March 1/ September 1	Total
2023	\$	\$ 127,688	\$ 127,688
2024	145,000	124,787	269,787
2025	150,000	118,888	268,888
2026	160,000	112,687	272,687
2027	165,000	107,013	272,013
2028	175,000	102,787	277,787
2029	180,000	99,237	279,237
2030	190,000	95,538	285,538
2031	200,000	91,637	291,637
2032	205,000	87,588	292,588
2033	215,000	83,387	298,387
2034	225,000	78,988	303,988
2035	235,000	74,387	309,387
2036	245,000	69,588	314,588
2037	260,000	64,537	324,537
2038	270,000	59,238	329,238
2039	280,000	53,737	333,737
2040	295,000	47,988	342,988
2041	305,000	41,797	346,797
2042	320,000	35,156	355,156
2043	335,000	28,197	363,197
2044	350,000	20,700	370,700
2045	365,000	12,656	377,656
2046	380,000	4,275	384,275
	<u>\$ 5,650,000</u>	<u>\$ 1,742,481</u>	<u>\$ 7,392,481</u>

See accompanying independent auditor's report.

FORT BEND COUNTY MUNICIPAL UTILITY DISTRICT NO. 152
LONG-TERM DEBT SERVICE REQUIREMENTS
APRIL 30, 2022

SERIES - 2021A REFUNDING

Due During Fiscal Years Ending April 30	Principal Due September 1	Interest Due March 1/ September 1	Total
2023	\$ 10,000	\$ 36,394	\$ 46,394
2024	55,000	35,419	90,419
2025	55,000	33,768	88,768
2026	50,000	32,194	82,194
2027	60,000	30,544	90,544
2028	55,000	29,094	84,094
2029	55,000	27,993	82,993
2030	55,000	26,894	81,894
2031	50,000	25,844	75,844
2032	50,000	24,844	74,844
2033	50,000	23,843	73,843
2034	50,000	22,844	72,844
2035	55,000	21,794	76,794
2036	250,000	18,744	268,744
2037	255,000	13,693	268,693
2038	265,000	8,494	273,494
2039	275,000	2,922	277,922
2040			
2041			
2042			
2043			
2044			
2045			
2046			
	<u>\$ 1,695,000</u>	<u>\$ 415,322</u>	<u>\$ 2,110,322</u>

See accompanying independent auditor's report.

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FORT BEND COUNTY MUNICIPAL UTILITY DISTRICT NO. 152
LONG-TERM DEBT SERVICE REQUIREMENTS
APRIL 30, 2022

ANNUAL REQUIREMENTS
FOR ALL SERIES

Due During Fiscal Years Ending April 30	Total Principal Due	Total Interest Due	Total Principal and Interest Due
2023	\$ 780,000	\$ 934,725	\$ 1,714,725
2024	955,000	902,004	1,857,004
2025	995,000	865,657	1,860,657
2026	1,055,000	828,847	1,883,847
2027	1,095,000	792,113	1,887,113
2028	1,140,000	756,188	1,896,188
2029	1,190,000	719,523	1,909,523
2030	1,235,000	680,945	1,915,945
2031	1,295,000	640,445	1,935,445
2032	1,350,000	600,243	1,950,243
2033	1,410,000	560,387	1,970,387
2034	1,470,000	518,165	1,988,165
2035	1,540,000	473,425	2,013,425
2036	1,615,000	427,120	2,042,120
2037	1,685,000	378,998	2,063,998
2038	1,755,000	328,045	2,083,045
2039	1,830,000	274,104	2,104,104
2040	1,925,000	214,588	2,139,588
2041	1,375,000	160,791	1,535,791
2042	1,235,000	119,194	1,354,194
2043	1,050,000	83,297	1,133,297
2044	1,095,000	49,528	1,144,528
2045	760,000	20,309	780,309
2046	380,000	4,275	384,275
	<u>\$ 30,215,000</u>	<u>\$ 11,332,916</u>	<u>\$ 41,547,916</u>

See accompanying independent auditor's report.

FORT BEND COUNTY MUNICIPAL UTILITY DISTRICT NO. 152
CHANGE IN LONG-TERM BOND DEBT
FOR THE YEAR ENDED APRIL 30, 2022

Description	Original Bonds Issued	Bonds Outstanding May 1, 2021
Fort Bend County Municipal Utility District No. 152 Unlimited Tax Bonds - Series 2014	\$ 1,865,000	\$ 1,650,000
Fort Bend County Municipal Utility District No. 152 Unlimited Tax Bonds - Series 2016	4,460,000	4,130,000
Fort Bend County Municipal Utility District No. 152 Unlimited Tax Bonds - Series 2017	2,725,000	2,570,000
Fort Bend County Municipal Utility District No. 152 Unlimited Tax Bonds - Series 2018	3,220,000	3,135,000
Fort Bend County Municipal Utility District No. 152 Unlimited Tax Bonds - Series 2019	5,365,000	5,365,000
Fort Bend County Municipal Utility District No. 152 Unlimited Tax Refunding Bonds - Series 2019A	1,970,000	1,925,000
Fort Bend County Municipal Utility District No. 152 Unlimited Tax Bonds - Series 2020	6,230,000	6,230,000
Fort Bend County Municipal Utility District No. 152 Unlimited Tax Bonds - Series 2021	5,650,000	
Fort Bend County Municipal Utility District No. 152 Unlimited Tax Refunding Bonds - Series 2021A	<u>1,720,000</u>	
TOTAL	<u>\$ 33,205,000</u>	<u>\$ 25,005,000</u>

See accompanying independent auditor's report.

<u>Current Year Transactions</u>				
<u>Bonds Sold</u>	<u>Retirements</u>		<u>Bonds Outstanding April 30, 2022</u>	<u>Paying Agent</u>
	<u>Principal</u>	<u>Interest</u>		
\$	\$ 1,610,000	\$ 1,600	\$ 40,000	Wells Fargo Bank N.A. Houston, TX
	120,000	133,700	4,010,000	Wells Fargo Bank N.A. Houston, TX
	80,000	79,355	2,490,000	Wells Fargo Bank N.A. Houston, TX
	90,000	111,619	3,045,000	The Bank of New York Mellon Trust Company, N.A., Dallas, TX
	135,000	164,656	5,230,000	The Bank of New York Mellon Trust Company, N.A., Dallas, TX
	100,000	56,250	1,825,000	The Bank of New York Mellon Trust Company, N.A., Dallas, TX
		247,231	6,230,000	The Bank of New York Mellon Trust Company, N.A., Dallas, TX
5,650,000		90,091	5,650,000	The Bank of New York Mellon Trust Company, N.A., Dallas, TX
<u>1,720,000</u>	<u>25,000</u>	<u>23,866</u>	<u>1,695,000</u>	The Bank of New York Mellon Trust Company, N.A., Dallas, TX
<u>\$ 7,370,000</u>	<u>\$ 2,160,000</u>	<u>\$ 908,368</u>	<u>\$ 30,215,000</u>	

See accompanying independent auditor's report.

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**FORT BEND COUNTY MUNICIPAL UTILITY DISTRICT NO. 152
CHANGE IN LONG-TERM BOND DEBT
FOR THE YEAR ENDED APRIL 30, 2022**

Bond Authority:	<u>Tax Bonds*</u>	<u>Refunding Bonds</u>	<u>Recreational Bonds</u>	<u>Road Bonds</u>
Amount Authorized by Voters	\$ 92,345,000	\$ 25,782,000	\$ 7,355,000	\$ 14,400,000
Amount Issued	<u>31,895,000</u>	<u>285,000</u>	<u> </u>	<u> </u>
Remaining to be Issued	<u>\$ 60,450,000</u>	<u>\$ 25,497,000</u>	<u>\$ 7,355,000</u>	<u>\$ 14,400,000</u>

Debt Service Fund cash and investment balances as of April 30, 2022: \$ 2,903,240

Average annual debt service payment (principal and interest) for remaining term
of all debt: \$ 1,731,163

See Note 3 for interest rates, interest payment dates and maturity dates.

* Includes all bonds secured with tax revenues. Bonds in this category may also be secured with other revenues in combination with taxes.

See accompanying independent auditor's report.

FORT BEND COUNTY MUNICIPAL UTILITY DISTRICT NO. 152
COMPARATIVE SCHEDULE OF REVENUES AND EXPENDITURES
GENERAL FUND - FIVE YEARS

	Amount		
	2022	2021	2020
REVENUES			
Property Taxes	\$ 1,199,598	\$ 984,189	\$ 981,185
Water Service	429,490	450,677	384,818
Wastewater Service	449,989	449,318	363,997
Fire Services Fees	298,575	272,395	227,810
Surface Water Fees	258,680	293,024	225,538
Penalty and Interest	31,261	24,390	30,097
Tap Connection and Inspection Fees	26,524	182,631	169,020
Investment Revenues	1,891	2,803	23,443
Miscellaneous Revenues	57,691	30,550	30,895
TOTAL REVENUES	\$ 2,753,699	\$ 2,689,977	\$ 2,436,803
EXPENDITURES			
Professional Fees	\$ 169,977	\$ 227,472	\$ 155,675
Contracted Services	542,703	512,356	436,365
Purchased Water Service	605,452	607,490	499,544
Purchased Wastewater Service	422,402	317,336	379,104
Utilities	56,902	54,277	58,714
Repairs and Maintenance	140,134	157,306	222,528
Other	82,668	170,068	160,038
Capital Outlay	25,944	41,629	
TOTAL EXPENDITURES	\$ 2,046,182	\$ 2,087,934	\$ 1,911,968
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ 707,517	\$ 602,043	\$ 524,835
OTHER FINANCING SOURCES (USES)			
Transfers In(Out)	\$ 270,200	\$ - 0 -	\$ - 0 -
NET CHANGE IN FUND BALANCE	\$ 977,717	\$ 602,043	\$ 524,835
BEGINNING FUND BALANCE	2,215,377	1,613,334	1,088,499
ENDING FUND BALANCE	\$ 3,193,094	\$ 2,215,377	\$ 1,613,334

See accompanying independent auditor's report.

		Percentage of Total Revenues				
2019	2018	2022	2021	2020	2019	2018
\$ 789,486	\$ 805,117	43.6 %	36.6 %	40.3 %	40.0 %	45.6 %
310,912	257,167	15.6	16.8	15.8	15.7	14.6
294,699	240,633	16.3	16.7	14.9	14.9	13.6
193,027	159,031	10.8	10.1	9.3	9.8	9.0
166,583	137,690	9.4	10.9	9.3	8.4	7.8
30,682	20,434	1.1	0.9	1.2	1.5	1.2
145,241	120,696	1.0	6.8	6.9	7.3	6.8
20,319	1,867	0.1	0.1	1.0	1.0	0.1
28,625	23,660	2.1	1.1	1.3	1.4	1.3
<u>\$ 1,979,574</u>	<u>\$ 1,766,295</u>	<u>100.0 %</u>	<u>100.0 %</u>	<u>100.0 %</u>	<u>100.0 %</u>	<u>100.0 %</u>
\$ 165,950	\$ 151,053	6.2 %	8.5 %	6.4 %	8.4 %	8.6 %
366,078	297,634	19.7	19.0	17.9	18.5	16.9
384,770	315,324	22.0	22.6	20.5	19.4	17.9
495,988	661,400	15.3	11.8	15.6	25.1	37.4
54,548	53,493	2.1	2.0	2.4	2.8	3.0
178,374	133,360	5.1	5.8	9.1	9.0	7.6
150,782	117,659	3.0	6.3	6.6	7.6	6.7
	31,381	0.9	1.5			1.8
<u>\$ 1,796,490</u>	<u>\$ 1,761,304</u>	<u>74.3 %</u>	<u>77.5 %</u>	<u>78.5 %</u>	<u>90.8 %</u>	<u>99.9 %</u>
<u>\$ 183,084</u>	<u>\$ 4,991</u>	<u>25.7 %</u>	<u>22.5 %</u>	<u>21.5 %</u>	<u>9.2 %</u>	<u>0.1 %</u>
<u>\$ - 0 -</u>	<u>\$ 156,965</u>					
\$ 183,084	\$ 161,956					
905,415	743,459					
<u>\$ 1,088,499</u>	<u>\$ 905,415</u>					

See accompanying independent auditor's report.

FORT BEND COUNTY MUNICIPAL UTILITY DISTRICT NO. 152
COMPARATIVE SCHEDULE OF REVENUES AND EXPENDITURES
DEBT SERVICE FUND - FIVE YEARS

	Amount		
	2022	2021	2020
REVENUES			
Property Taxes	\$ 2,213,573	\$ 1,932,974	\$ 1,259,994
Penalty and Interest	16,898	13,313	9,841
Investment Revenues	1,711	2,044	11,776
Miscellaneous Revenues	<u> </u>	<u> </u>	<u> </u>
TOTAL REVENUES	<u>\$ 2,232,182</u>	<u>\$ 1,948,331</u>	<u>\$ 1,281,611</u>
EXPENDITURES			
Tax Collection Expenditures	\$ 51,875	\$ 40,227	\$ 40,883
Debt Service Principal	590,000	415,000	330,000
Debt Service Interest and Fees	915,368	846,795	595,423
Bond Issuance Costs	<u>111,498</u>	<u> </u>	<u>113,133</u>
TOTAL EXPENDITURES	<u>\$ 1,668,741</u>	<u>\$ 1,302,022</u>	<u>\$ 1,079,439</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>\$ 563,441</u>	<u>\$ 646,309</u>	<u>\$ 202,172</u>
OTHER FINANCING SOURCES (USES)			
Bond Premium	\$ 20,865	\$	\$ 19,329
Bond Discount	(29,176)		(9,982)
Transfer to Refunding Escrow Agent	(1,600,190)		(1,858,283)
Long-Term Debt Issued	<u>1,720,000</u>	<u> </u>	<u>1,970,000</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>\$ 111,499</u>	<u>\$ - 0 -</u>	<u>\$ 121,064</u>
NET CHANGE IN FUND BALANCE	\$ 674,940	\$ 646,309	\$ 323,236
BEGINNING FUND BALANCE	<u>2,220,420</u>	<u>1,574,111</u>	<u>1,250,875</u>
ENDING FUND BALANCE	<u>\$ 2,895,360</u>	<u>\$ 2,220,420</u>	<u>\$ 1,574,111</u>
TOTAL ACTIVE RETAIL WATER CONNECTIONS	<u>1,220</u>	<u>1,202</u>	<u>1,013</u>
TOTAL ACTIVE RETAIL WASTEWATER CONNECTIONS	<u>1,202</u>	<u>1,184</u>	<u>994</u>

See accompanying independent auditor's report.

		Percentage of Total Revenues				
2019	2018	2022	2021	2020	2019	2018
\$ 949,320	\$ 710,100	99.1 %	99.2 %	98.3 %	98.0 %	98.8 %
5,744	7,220	0.8	0.7	0.8	0.6	1.0
13,304	1,691	0.1	0.1	0.9	1.4	0.2
	50					
<u>\$ 968,368</u>	<u>\$ 719,061</u>	<u>100.0 %</u>	<u>100.0 %</u>	<u>100.0 %</u>	<u>100.0 %</u>	<u>100.0 %</u>
\$ 33,283	\$ 26,399	2.3 %	2.1 %	12.0 %	3.4 %	3.7 %
215,000	110,000	26.4	21.3	25.7	22.2	15.3
485,838	353,492	41.0				
		<u>5.0</u>	<u>43.5</u>	<u>46.5</u>	<u>50.2</u>	<u>49.2</u>
<u>\$ 734,121</u>	<u>\$ 489,891</u>	<u>74.7 %</u>	<u>66.9 %</u>	<u>84.2 %</u>	<u>75.8 %</u>	<u>68.2 %</u>
\$ 234,247	\$ 229,170	<u>25.3 %</u>	<u>33.1 %</u>	<u>15.8 %</u>	<u>24.2 %</u>	<u>31.8 %</u>
\$	\$					
<u>\$ - 0 -</u>	<u>\$ - 0 -</u>					
\$ 234,247	\$ 229,170					
1,016,628	787,458					
<u>\$ 1,250,875</u>	<u>\$ 1,016,628</u>					
<u>844</u>	<u>699</u>					
<u>824</u>	<u>679</u>					

See accompanying independent auditor's report.

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FORT BEND COUNTY MUNICIPAL UTILITY DISTRICT NO. 152
BOARD MEMBERS, KEY PERSONNEL AND CONSULTANTS
APRIL 30, 2022

District Mailing Address - Fort Bend County Municipal Utility District No. 152
c/o Smith, Murdaugh, Little & Bonham, LLP
2727 Allen Parkway, Suite 1100
Houston, TX 77019

District Telephone Number - (713) 652-6500

Board Members	Term of Office (Elected or Appointed)	Fees of Office for the year ended <u>April 30, 2022</u>	Expense Reimbursements for the year ended <u>April 30, 2022</u>	<u>Title</u>
R. F. Douds	05/20 05/24 (Elected)	\$ 1,950	\$ -0-	President
Priscilla Forkner	05/22 05/26 (Elected)	\$ 1,800	\$ 129	Vice President
Pat Somers	02/22 05/24 (Appointed)	\$ 300	\$ 20	Secretary
Shannon Hartman	05/22 05/26 (Appointed)	\$ -0-	\$ -0-	Assistant Secretary
Rizwan Ali	05/20 05/24 (Elected)	\$ 300	\$ -0-	Director

Notes: No Director has any business or family relationships (as defined by the Texas Water Code) with major landowners in the District, with the District's developers or with any of the District's consultants.

The submission date of the most recent District Registration Form was (TWC Sections 36.054 and 49.054): June 13, 2022.

The limit on Fees of Office that a Director may receive during a fiscal year is \$7,200 as set by Board Resolution (TWC Section 49.060) on August 31, 2005. Fees of Office are the amounts paid to a Director during the District's current fiscal year.

See accompanying independent auditor's report.

FORT BEND COUNTY MUNICIPAL UTILITY DISTRICT NO. 152
BOARD MEMBERS, KEY PERSONNEL AND CONSULTANTS
APRIL 30, 2022

Consultants:	<u>Date Hired</u>	<u>District Fees for the year ended April 30, 2022</u>
Smith, Murdaugh, Little & Bonham, LLP	09/10/08	\$ 119,911 \$ 160,666
McCall Gibson Swedlund Barfoot PLLC	03/08/06	\$ 16,000 \$ 10,500
Myrtle Cruz, Inc.	08/31/05	\$ 27,181 \$ 6,250
Perdue Brandon Fielder Collins & Mott LLP	05/09/07	\$ 2,373
IDS Engineering Group	08/31/05	\$ 34,060
Rathmann & Associates	09/15/05	\$ 137,500
Mary Jarmon	09/15/05	\$ -0-
Si Environmental	05/30/12	\$ 178,832
Tax Tech, Inc.	09/15/05	\$ 27,639

See accompanying independent auditor's report.

Wastewater Treatment Facilities		Lift Station Facilities		
Fees for the year ended April 30, 2022		Fees for the year ended April 30, 2022		Title
\$	-0-	\$	-0-	General Counsel
\$	-0-	\$	-0-	Bond Counsel
\$	4,000	\$	3,000	Auditor
\$	-0-	\$	-0-	Bond Related
\$	12,237	\$	10,796	Bookkeeper
\$	-0-	\$	-0-	Bond Related
\$	-0-	\$	-0-	Delinquent Tax Attorney
\$	30,120	\$	-0-	Engineer
\$	-0-	\$	-0-	Financial Advisor
\$	-0-	\$	-0-	Investment Officer
\$	155,277	\$	41,137	Operator
\$	-0-	\$	-0-	Tax Assessor/ Collector

See accompanying independent auditor's report.