

501-C3 Information

501-C3 is a charitable, non-profit status, provided by the IRS to verify federal income tax exemption(not state sales tax)for organizations. GCFP files the 990 as the parent organization and its districts & clubs are under this umbrella; this is one of the benefits of GCFP. For all GCFP Garden Clubs to retain the 501-C3 status, it is imperative that the following be implemented annually.

- * Read & complete all areas on both sheets, including a signature, before the deadline of May 31; early filing is encouraged.

- *The short form requires no financial information unless the district/club has any games of chance during that fiscal year.

Completing the short form, acknowledges that less than \$50,000 was earned in that year. Our fiscal year is May 1 to April 30.

- *The GAMING revenue is the only financial question on the entire form.

(For example, as in a raffle, gross profits collected \$500 minus expenses for prizes \$150 equal net profit of \$350).

If the 990 form is not received promptly, the club will be dropped from GCFP's filing. Rejection by the IRS is a costly (several hundreds of dollars) & a long and frustrating task to be reinstated.

Completed long form for Garden Clubs grossing more than \$50,000 in a fiscal year should be sent to the GCFP accountant before May 31.

If your club did not receive the current 990 form, it can be found on GCFP's website (www.pagardenclubs.org).

If you have any questions, please contact the 501-C3 tax exempt/990 reporter.

Send all completed forms to:

Mary Jo Gardill

mjgardill@gmail.com