



Business Loan / Processing Fee Agreement

Credit Technologies is a financial technology firm that provides access to business loan lender resources where potential borrowers can secure loans, lines of credit, and/or merchant credit advances. As a technology-based offering, we do not approve or deny any application request. Furthermore, we do not extend credit and we do not have any input as to a rate or terms that may be offered from a lender that we introduce. Finally, in most cases, Credit Technologies does not receive compensation from the lenders that participate with our program and the rate and terms you may be offered are usually based on wholesale lending rates. For these reason, Credit Technologies charges a one-time loan processing fee if we are able to get your request approved and you accept the offer. The fee is based on the following chart:

- Loan amounts up to \$99,999.99: Our loan set up fee will be \$2500
- Loan amounts from \$100,000.00 to \$499,999.99: Our loan set up fee will be \$3500
- All loan amounts of \$500,000.00 and up, our fee will be 1.5% of the amount financed.

Here is when and how we collect this fee:

When the Lender's Representative calls you to discuss your loan offers, you can decide if you want to move forward with the offer and the funding. If you decide to accept the offer, we will have send you an Authorization to Charge form that must be signed and returned prior to you loan being funded. On the form, you will authorize Credit Technologies to debit your bank account for our fee using a debit card associated with the bank account where your funds will be deposited. Then on the day the lender notifies us they have funded your account, we will immediately charge your account to collect our fee.

If you do not agree to these terms, stop here. Otherwise, click the button below to continue.

If you have any questions, please call (844) 995-4657
Return by fax to (877) 215-5558 or by email to Jeff@CredTek.net