

## FREQUENTLY ASKED QUESTIONS AND ANSWERS SHEET

ORIOLE GOLF & TENNIS CLUB CONDO TWO ASSOCIATION INC

JANUARY 16, 2024

As of \_\_\_\_\_

\_\_\_\_\_  
Name of Condominium Association

Q: What are my voting rights in the condominium association?

A: ONE VOTE PER UNIT

Q: What restrictions exist in the condominium documents on my right to use my unit?

A: GUEST MAY STAY UP TO 30 DAYS, OVER 30 DAYS MUST BE SCREENED AND APPROVED BY THE BOARD. ALL VEHICLES ON THE PROPERTY FROM 12AM TO 6AM MUST HAVE A PERMIT OR GUEST PASS. ANY INSTALLATION OR REPAIRS IN A UNIT MUST BE DONE BY A LICENSE CONTRACTOR PER THE STATE OF FLORIDA AND THE CITY OF MARGATE. ALL VENDORS MUST BE REGISTER AT OFFICE BEFORE ANY WORK CAN BEGIN.

Q: What restrictions exist in the condominium document on the leasing of my unit?

A: MUST OWN FOR 24 MONTHS BEFORE YOU CAN RENT AND IF THE RENTAL PERCENTAGE IS BELOW 15%. ALL POTENTIAL RENTERS OR OCCUPANTS MUST BE 55 YEARS AND OLDER AND COMPLETE A APPLICATION DOCUMENT FOR OCCUPANCY, SCREENED AND BE APPROVED BY THE BOARD BEFORE RESIDING ON THE PROPERTY.

Q: How much are my assessments to the condominium association for my unit type and when are they due?

A: CONDO DUES ARE DUE ON THE 1ST OF EACH MONTH ON THE 11TH DAY IT IS LATE AND WILL BE CHARGED 25.00 LATE FEE. CONDO DUES DEPENDS ON THE UNIT, SIZE AND CAN BE DIFFERENT BASED ON BUILDING. PLEASE SPEAK TO THE SELLER TO PROVIDE YOU WITH A BUDGET AND SEE PAGE 3.

Q: Do I have to be a member in any other association? If so, what is the name of the association and what are my voting rights in this association? Also, how much are my assessments?

A: NO

Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?

A: NO

Q: Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000? If so, identify each such case.

A: NO

**Note: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS HERETO, THE SALES CONTRACT, AND THE CONDOMINIUM DOCUMENTS.**