

### Budget 2008

Budget Category	2007 Budget	2007 Projected	Variance	2008 Budget	% Change
Contract Labor	\$6,000.00	\$2,600.00	-57%	\$4,200.00	62%
Lawn Care, Repairs, & Maintenance	\$7,500.00	\$7,000.00	-7%	\$10,000.00	43%
Office Supplies, Bank Charges, & Misc.	\$600.00	\$100.00	-83%	\$200.00	100%
Capital Improvements	\$0.00	\$7,841.09		\$0.00	-100%
Professional Fees	\$600.00	\$445.00	-26%	\$500.00	12%
Insurance	\$4,500.00	\$3,807.00	-15%	\$4,000.00	5%
Postage	\$1,000.00	\$565.68	-43%	\$600.00	6%
Taxes	\$600.00	\$1,337.31	123%	\$1,100.00	-18%
Website	\$750.00	\$607.40	-19%	\$700.00	15%
<b>Sub Total</b>	<b>\$21,550.00</b>	<b>\$24,303.48</b>	<b>13%</b>	<b>\$21,300.00</b>	<b>-12%</b>
Contingency	\$1,000.00	\$0.00	0%	\$1,380.00	n/a
<b>Total</b>	<b>\$22,550.00</b>	<b>\$24,303.48</b>	<b>8%</b>	<b>\$22,680.00</b>	<b>-7%</b>

<b>Lots in Association:</b>	648
<b>Dues Required:</b>	\$ 35.00
<b>New Dues:</b>	<b>\$ 35.00</b>
<b>Total Dues Income:</b>	<b>\$ 22,680.00</b>

Assumptions & Notes	
<b>Contract Labor</b>	2 Mailings for Dues & Newsletters (\$1000) plus Treasurer duties contract (\$3200 = estimate 80 hours/year @ \$40/hour)
<b>Landscaping, Repairs, &amp; Maintenance</b>	About the same for mowing, but adding \$3000 for rip rap repair and increased coverage of rip rap
<b>Office Supplies, Bank Charges, &amp; Misc</b>	Supplies are less due to outsourcing of mailings.
<b>Capital Improvements</b>	None expected this year. In 2007 an entrance monument was added at 152nd & Hickman Road.
<b>Professional Fees</b>	Expected to be about the same (variances are typically due to utilizing an attorney or not for filing liens and/or handling covenants issues)
<b>Insurance</b>	Rates reduced in 2007 and expected to stay lower in 2008
<b>Postage</b>	Planning for 2 mailings in 2008
<b>Taxes</b>	Slightly more due to increase in interest earnings
<b>Website</b>	Service contract renewed at \$500. \$100 additional for potential changes and/or upgrades.
<b>Contingency</b>	Cover unexpected costs and/or increases in cost estimates.