

Country Club West Homeowners Assn.

Balance Sheet

December 31, 2008

Dec 31, 08

ASSETS

Current Assets

Checking/Savings

Charter Bank - CDs

Charter Bank - CD 4564 10,543.17

Charter Bank - CD 4565 10,658.47

Charter Bank - CD 4566 10,777.61

Charter Bank - CD 4596 12,958.72

Charter Bank - CD 4597 13,008.60

Charter Bank - CD 5111 13,001.42

Total Charter Bank - CDs 70,947.99

Charter Bank - Checking 14,137.17

Charter Bank - MM 10,170.28

Total Checking/Savings 95,255.44

Total Current Assets 95,255.44

TOTAL ASSETS 95,255.44

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

Accrued Income Taxes 618.00

Total Other Current Liabilities 618.00

Total Current Liabilities 618.00

Total Liabilities 618.00

Equity

Retained Earnings 80,403.61

Net Income 14,233.83

Total Equity 94,637.44

TOTAL LIABILITIES & EQUITY 95,255.44

Country Club West Homeowners Assn.

Profit & Loss

January through December 2008

	<u>Jan - Dec 08</u>
Ordinary Income/Expense	
Income	
Membership Dues	22,690.00
Total Income	<u>22,690.00</u>
Expense	
Bank Charges	100.59
Insurance	3,600.00
Lawn Maintenance	4,892.39
Management Fees	1,600.00
Office Supplies	688.90
Postage	20.00
Professional Fees	445.00
Web Hosting	115.40
Total Expense	<u>11,462.28</u>
Net Ordinary Income	11,227.72
Other Income/Expense	
Other Income	
Interest Income	3,745.11
Total Other Income	<u>3,745.11</u>
Other Expense	
Income Tax	739.00
Total Other Expense	<u>739.00</u>
Net Other Income	<u>3,006.11</u>
Net Income	<u><u>14,233.83</u></u>