

Country Club West Homeowners Assn.

Balance Sheet

December 31, 2010

Dec 31, 10

ASSETS

Current Assets	
Checking/Savings	
Charter Bank - CDs	
Charter Bank - CD 4564	10,829.36
Charter Bank - CD 4565	11,110.81
Charter Bank - CD 4566	11,411.06
Charter Bank - CD 4596	13,585.86
Charter Bank - CD 4597	13,726.75
Charter Bank - CD 5111	13,631.77
Total Charter Bank - CDs	74,295.61
Charter Bank - Checking	19,809.49
Charter Bank - MM	10,311.66
Total Checking/Savings	104,416.76
Accounts Receivable	
Accounts Receivable	-120.00
Total Accounts Receivable	-120.00
Other Current Assets	
Income Tax Deposits	211.00
Total Other Current Assets	211.00
Total Current Assets	104,507.76
TOTAL ASSETS	104,507.76
LIABILITIES & EQUITY	
Equity	
Retained Earnings	101,724.54
Net Income	2,783.22
Total Equity	104,507.76
TOTAL LIABILITIES & EQUITY	104,507.76

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Profit & Loss

January through December 2010

	<u>Jan - Dec 10</u>
Ordinary Income/Expense	
Income	
Late Fees	398.59
Membership Dues	<u>25,381.41</u>
Total Income	25,780.00
Expense	
Bank Charges	63.12
Insurance	3,825.00
Landscaping	4,311.29
Lawn Maintenance	4,853.69
Office Supplies	288.66
Postage	619.77
Professional Fees	5,054.00
Repairs & Maintenance	3,073.40
Watering/Fertilizer/Pruning	1,585.43
Web Hosting	<u>445.20</u>
Total Expense	<u>24,119.56</u>
Net Ordinary Income	1,660.44
Other Income/Expense	
Other Income	
Interest Income	<u>1,398.78</u>
Total Other Income	1,398.78
Other Expense	
Income Tax	<u>276.00</u>
Total Other Expense	<u>276.00</u>
Net Other Income	<u>1,122.78</u>
Net Income	<u><u>2,783.22</u></u>