

Country Club West Homeowners Assn.

Balance Sheet

December 31, 2016

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|                                       | <u>Dec 31, 16</u>        |
|---------------------------------------|--------------------------|
| <b>ASSETS</b>                         |                          |
| Current Assets                        |                          |
| Checking/Savings                      |                          |
| Charter Bank - Checking               | 30,679.78                |
| Charter Bank - MM                     | 10,531.72                |
| Charter Bank - CDs                    |                          |
| Charter Bank - CD 4564                | 11,103.57                |
| Charter Bank - CD 4565                | 11,656.41                |
| Charter Bank - CD 4566                | 12,160.53                |
| Charter Bank - CD 4596                | 14,273.91                |
| Charter Bank - CD 4597                | 14,638.75                |
| Charter Bank - CD 5111                | 14,307.63                |
| Total Charter Bank - CDs              | <u>78,140.80</u>         |
| Total Checking/Savings                | 119,352.30               |
| Accounts Receivable                   |                          |
| Accounts Receivable                   | 5,948.00                 |
| Total Accounts Receivable             | <u>5,948.00</u>          |
| Other Current Assets                  |                          |
| Income Tax Deposits                   | 36.00                    |
| Total Other Current Assets            | <u>36.00</u>             |
| Total Current Assets                  | <u>125,336.30</u>        |
| <b>TOTAL ASSETS</b>                   | <b><u>125,336.30</u></b> |
| <b>LIABILITIES &amp; EQUITY</b>       |                          |
| Equity                                |                          |
| Retained Earnings                     | 131,099.49               |
| Net Income                            | -5,763.19                |
| Total Equity                          | <u>125,336.30</u>        |
| <b>TOTAL LIABILITIES &amp; EQUITY</b> | <b><u>125,336.30</u></b> |

**Country Club West Homeowners Assn.**  
**Profit & Loss**  
January through December 2016

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|                         | <u>Jan - Dec 16</u>     |
|-------------------------|-------------------------|
| Ordinary Income/Expense |                         |
| Income                  |                         |
| Membership Dues         | 25,880.00               |
| Late Fees               | 910.00                  |
| Total Income            | <u>26,790.00</u>        |
| Gross Profit            | 26,790.00               |
| Expense                 |                         |
| Accounting Fees         | 5,760.00                |
| Bank Charges            | 89.08                   |
| Insurance               | 4,810.00                |
| Landscaping             | 14,092.55               |
| Lawn Maintenance        | 6,211.60                |
| Legal Fees              | 270.00                  |
| Office Supplies         | 262.67                  |
| Postage                 | 678.86                  |
| Web Hosting             | 847.36                  |
| Total Expense           | <u>33,022.12</u>        |
| Net Ordinary Income     | -6,232.12               |
| Other Income/Expense    |                         |
| Other Income            |                         |
| Interest Income         | 655.93                  |
| Total Other Income      | 655.93                  |
| Other Expense           |                         |
| Income Tax              | 187.00                  |
| Total Other Expense     | <u>187.00</u>           |
| Net Other Income        | 468.93                  |
| Net Income              | <u><u>-5,763.19</u></u> |