

Country Club West Homeowners Assn.

Balance Sheet

As of the Dates Presented Below

	<u>Dec 31, 19</u>	<u>Dec 31, 18</u>
ASSETS		
Current Assets		
Checking/Savings		
Charter Bank - Checking	29,378.24	27,071.99
Charter Bank - MM	10,625.14	10,586.52
Charter Bank - CDs		
Charter Bank - CD 4564	11,346.31	11,206.71
Charter Bank - CD 4565	12,144.14	11,926.69
Charter Bank - CD 4566	12,716.67	12,491.51
Charter Bank - CD 4596	14,868.64	14,603.55
Charter Bank - CD 4597	15,364.11	15,064.58
Charter Bank - CD 5111	14,903.80	14,610.87
Total Charter Bank - CDs	<u>81,343.67</u>	<u>79,903.91</u>
Total Checking/Savings	<u>121,347.05</u>	<u>117,562.42</u>
Accounts Receivable		
Accounts Receivable	6,535.50	5,016.00
Total Accounts Receivable	<u>6,535.50</u>	<u>5,016.00</u>
Other Current Assets		
Income Tax Deposits	0.00	4.00
Total Other Current Assets	<u>0.00</u>	<u>4.00</u>
Total Current Assets	<u>127,882.55</u>	<u>122,582.42</u>
TOTAL ASSETS	<u>127,882.55</u>	<u>122,582.42</u>
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
Accrued Income Taxes	163.00	48.00
Total Other Current Liabilities	<u>163.00</u>	<u>48.00</u>
Total Current Liabilities	<u>163.00</u>	<u>48.00</u>
Total Liabilities	<u>163.00</u>	<u>48.00</u>
Equity		
Retained Earnings	122,534.42	128,127.65
Net Income	5,185.13	-5,593.23
Total Equity	<u>127,719.55</u>	<u>122,534.42</u>
TOTAL LIABILITIES & EQUITY	<u>127,882.55</u>	<u>122,582.42</u>

No assurance is provided on these financial statements.

Country Club West Homeowners Assn.
Statement of Income
For the Periods Presented Below

	Jan - Dec 19	Jan - Dec 18
Ordinary Income/Expense		
Income		
Membership Dues	25,920.00	25,840.00
Late Fees	890.00	920.00
Miscellaneous Income	369.50	0.00
Total Income	<u>27,179.50</u>	<u>26,760.00</u>
Gross Profit	27,179.50	26,760.00
Expense		
Accounting Fees	5,666.50	5,971.17
Bad Debt	0.00	69.00
Bank Charges	56.18	53.21
Insurance	3,520.00	3,491.00
Landscaping	3,108.76	14,411.03
Lawn Maintenance	8,291.89	7,318.62
Legal Fees	384.51	78.22
Office Supplies	287.91	299.58
Postage	761.60	656.42
Real Estate Taxes	204.00	96.00
Repairs & Maintenance	0.00	0.00
Web Hosting	724.40	635.36
Total Expense	<u>23,005.75</u>	<u>33,079.61</u>
Net Ordinary Income	4,173.75	-6,319.61
Other Income/Expense		
Other Income		
Interest Income	1,478.38	1,043.38
Total Other Income	<u>1,478.38</u>	<u>1,043.38</u>
Other Expense		
Income Tax	467.00	317.00
Total Other Expense	<u>467.00</u>	<u>317.00</u>
Net Other Income	<u>1,011.38</u>	<u>726.38</u>
Net Income	<u><u>5,185.13</u></u>	<u><u>-5,593.23</u></u>

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