

Country Club West Homeowners Assn.

Balance Sheet

As of the Dates Presented Below

	Dec 31, 20	Dec 31, 19
ASSETS		
Current Assets		
Checking/Savings		
Charter Bank - Checking	35,226.56	29,378.24
Charter Bank - MM	10,642.92	10,625.14
Charter Bank - CDs		
Charter Bank - CD 4564	11,459.91	11,346.31
Charter Bank - CD 4565	12,335.78	12,144.14
Charter Bank - CD 4566	12,972.32	12,716.67
Charter Bank - CD 4596	15,118.49	14,868.64
Charter Bank - CD 4597	15,672.99	15,364.11
Charter Bank - CD 5111	15,188.27	14,903.80
Total Charter Bank - CDs	82,747.76	81,343.67
Total Checking/Savings	128,617.24	121,347.05
Accounts Receivable		
Accounts Receivable	5,157.00	6,535.50
Total Accounts Receivable	5,157.00	6,535.50
Other Current Assets		
Income Tax Deposits	103.00	0.00
Total Other Current Assets	103.00	0.00
Total Current Assets	133,877.24	127,882.55
TOTAL ASSETS	133,877.24	127,882.55
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
Accrued Income Taxes	73.00	163.00
Total Other Current Liabilities	73.00	163.00
Total Current Liabilities	73.00	163.00
Total Liabilities	73.00	163.00
Equity		
Retained Earnings	127,719.55	122,534.42
Net Income	6,084.69	5,185.13
Total Equity	133,804.24	127,719.55
TOTAL LIABILITIES & EQUITY	133,877.24	127,882.55

No assurance is provided on these financial statements.

Country Club West Homeowners Assn.
Statement of Income
For the Periods Presented Below

	Jan - Dec 20	Jan - Dec 19
Ordinary Income/Expense		
Income		
Membership Dues	25,920.00	25,920.00
Late Fees	2,710.00	890.00
Fines Income	400.00	369.50
Total Income	29,030.00	27,179.50
Gross Profit	29,030.00	27,179.50
Expense		
Accounting Fees	5,835.00	5,666.50
Bank Charges	55.96	56.18
Insurance	3,719.00	3,520.00
Landscaping	575.00	3,108.76
Lawn Maintenance	8,206.77	8,291.89
Legal Fees	0.00	384.51
Office Supplies	406.00	287.91
Postage	770.95	761.60
Real Estate Taxes	192.00	204.00
Repairs & Maintenance	3,164.15	0.00
Snow Removal	50.00	0.00
Web Hosting	922.35	724.40
Total Expense	23,897.18	23,005.75
Net Ordinary Income	5,132.82	4,173.75
Other Income/Expense		
Other Income		
Interest Income	1,421.87	1,478.38
Total Other Income	1,421.87	1,478.38
Other Expense		
Income Tax	470.00	467.00
Total Other Expense	470.00	467.00
Net Other Income	951.87	1,011.38
Net Income	6,084.69	5,185.13

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