

Oakridge Village II HOA
Board of Directors – Mini Meeting
Sunday, October 13, 2019
3:00 PM

Board Members Present: Jim Cook, Jan Harvey, Roger Sherman and Chad Whisenant
Homeowner Kristi Cook

Jim called a meeting of the Board to discuss the purchase of additional water rights before the closing date of the next water bill.

The irrigation water has been turned off.

The next bill for the Wheaton tap will be over the allotment by approximately 57,300 gallons which will be an additional cost of \$466.

To purchase water allotments to cover the overage would cost \$5,841.

The Keenland tap will be over by approximately 171,170 gallons. It would cost \$17,448 to buy enough water allotments to cover the overage.

Several points were discussed including:

- Irrigation water usage was down by 44% this year.
- If the HOA converts part of the open space to native grasses we probably would see the need for water to decrease even more.
- The HOA has applied for a \$15,000 grant to convert open space. (This is a grant that would have to be matched by the HOA.)
- Is it reasonable to buy more water allotments right now when our need for water may go down and we would have bought unnecessary water allotments?

A decision was made to forego the purchase of additional water allotments at this time and discuss the options at the November 6th board meeting.

Respectfully submitted,
Jan Harvey
Secretary