


Board of Directors Meeting
Bdote Learning Center
3216 E 29th St. Minneapolis, MN 55406
6/30/2022
4:30-6:00 p.m.

ZOOM meeting [link](#) (At bottom of Board members page on Bdote website)

AGENDA

1. Opening Items

- a. Call Meeting to Order @ 4:49PM
- b. Record Attendance and Guests
 - i. Board Member: Korissa Howes, Angela Two Stars, Mary Hermes, Tedi Grey Owl, Arthur Lockwood
 - ii. Guests: Michael Dudero, Veronica Peterson-Briggs
- c. Statement of Conflict of Interest
 - i. No conflict of interest stated
- d. Approve BLC 6/10/2022 Special Meeting Minutes
 -  June 10 - Special Meeting Minutes
 - i. Korissa ***made a motion to approve*** the June 10, 2022 Special Meeting Minutes. Mary seconds the motion. Motion carries.

2. Public Comment

- a. Each speaker must sign up on Zoom chat with two minutes to speak.
 - i. No request for comment.

3. Finance

- a. Approve May 2022 Financials and Check Register, Michael Dudero
 - i. 92% of the way through the year. Working budget is within the financial budget. \$204,000 still be withheld from the school. Line of credit was at \$105,000. State Aid doesn't come until June 20th, and we hold a line of credit to pay people on time through June. Revenues and expenses are both higher. Most of the deficit comes from the Food Service. MAIC

award is for \$54,000 and Korissa sent the receipt and the site visit was today.

- ii. Arthur had a question about paying for our line of credit. Once the line of credit is maxed out then we will pay it off. Mick explained it is Propels agreement for all schools with the 10% hold back borrowing. So payments will get paid in August and September. Propel combined the loan and line of credit for a lower interest rate. The loan was paid off and cleared before applying for the new line of credit.
- iii. Mary ***motions to approve*** the May 2022 finances and register. Angela seconds that motion. Motions Carries.

b. Bdote FY 22 and FY 23 Budgets

- i. Updated enrollment to 100 to where we think we are going to fall. Salaries and benefits have been updated based on who is currently working right up until Karen left. We did remove the MAIC revenue from the budget. CARES funding has been updated based on the buckets we have to spend. Title federal dollars are up to date. All these costs are being offset. We updated transportation based on the conversation based on the true student population and demographics (based around McKinney Vento qualifications) - IEP students and HHM students are funding more than regular education students. Total revenues \$2,879,246, total expenditures \$2,873,257, and net income \$5,989.
- ii. Mary ***motions to approve*** the FY22 Budget. Angela seconds the motion. Motion carries.
- iii. FY 23 Budget Update: This is based on 100 students enrolled. Assumptions are having a director position open. Board is not locked into this one position - we can still have flexibility with total cost. 2 open general ed teaching positions, there are 2 teachers we know are not coming back and assume they are going to be hired. We are planning for a 2% increase in salaries. Assuming an 8% increase on non payroll items

based on inflation. We did a large increase in transportation and looked at a 12-20% increase overall. Increase the amount of food service cost based on this year. Building lease number is locked until the end of FY23 or FY24. You would be approving a budget of total revenues \$3,065,579, total expenditures \$3,065,579, and net income \$14,065.

- iv. Angela ***makes a motion*** to approve FY23 Budget. Mary seconds the motion. Motion carries.

4. Director's Report - Korissa Howes

- a. Update on insurance for the school - Veronica will help discuss as appointed by Korissa
 - i. Insurance renewal proposals are for property, general liability, business auto, school employers liability, workers compensation, umbrella, cyber-security and come from Hanover Insurance and Hartford. The property insurance will go up 3%, the general liability will cover property damage - CLA or Lawyer will need to verify if that amount is what we need due to our pending claim. School educators' liability and the premiums are up 24% across the nation. Board needs to approve that increase. Workers compensation is down. Cyber liability is new and pertains to protection of the school due to unauthorized access into the schools network system. We have multiple (more than 5) breaches of security this year including financial fraud issues. It is an extra step for 2 step protection. Board needs to approve the cyber security package.
 - ii. Mary ***motions to approve*** the increases and decreases of the insurances due to inflation, the Hanover and Hartford Insurance packages, and opt for the premium package of cyber liability security packages with CLA giving it a once before submission. Angela seconds the motion. Motion carries.
- b. Korissa Task List Updates.

- i. Met with IQS and they are impressed without data and very happy with what they see coming from Bdote.
- ii. MAIC grant report done and submitted, ADSIS budget sent in, Louise's name has been removed from the checks, COVID Fiscal Monitoring sent in, Calendar submitted, Title funding approves, ESSA renewal sent in, ESSER application submitted, Nurse contract signed, Monarch contract signed, TRA Letter sent, NoVo grant approved, Designs for Learning contract has been signed, and McKinney Vento contract was signed. Veronica is working on Reading Well by 3rd Grade that is due tomorrow and Korissa is working on CST invoices.
- c. Missed Grant and Funding Opportunities
 - i. MAIC grant application for FY 22 was missed, but we can apply for FY23
 - ii. Indian Ed monies were missed but we can apply this year and we are on track. Still need to email a federal person with intent to apply.

5. Committee Reports

- a. Working Committee: Angela is on the road and may be cut out. With the working committee we have talked about splitting the director position into 2 roles and we have 2 individuals identified and interested. I was working with Krissy to create the job positions as a co-leadership and need to share in the drive for review.
- b. Yes we want co-leadership. Therefore we want to nominate dual interim directors while reviewing the job descriptions.
- c. Angela, Mary, Tedi, Korissa, and Arthur are in favor of the co-director.
- d. Korissa has asked Veronica to take over her duties while she is on vacation. Next week we have the working committee meet and start setting and completing the contract and work agreement together and then have a special meeting to approve that. We have a lot of work to be done before the contracts lapse. Minimally we need to send out letters of renewal and nonrenewal before the

15th and figure out contracts for those who intend to return. Mary proposes we make sure we support the directors.

- e. Board to approve Veronica to compensate for time. It has been suggested she get a \$25 per hour internal coverage rate. Korissa has already given Veronica authority to sign contracts on her behalf.
- f. Mary motions to approve Veronica Peterson-Briggs compensation of \$25 per hour for internal coverage rate and support designation of Veronica's authority to act as interim executive director from July 1 - July 15, 2022. Tedi seconds the motion. Motion carries.

6. New business

- a. The Hanover Insurance Group: Claim #: 85-00119129
- b. Note: (Fong) Mary Hermes left the meeting. Christian our lawyer, is taking care of this per Arthur's directive.

7. Old Business

- a. No update.

8. Next Regular Board Meeting: July 25, 2022 @ 4:30 PM

- a. Working committee will meet at 3:00pm on July 5, 2022. Arthur will send an email. Then a special meeting will be scheduled. Veronica should be able to help with posting if you have a special meeting and Arthur will email her with that information.

9. Adjourn

- a. Angela motions to adjourn. Tedi seconds the motion.