

NEWBERRY TOWNSHIP

RESOLUTION NO. 2023-22

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE TOWNSHIP OF NEWBERRY PROVIDING FOR APPROVAL TO INVEST MONEY MARKET FUNDS WITH M&T IN A TREASURY LADDER

WHEREAS, Newberry Township (“Township”) is a second class township duly organized and existing under the Second Class Township Code; and

WHEREAS, the Township currently has Sewer related funds (“**Sewer Funds**”) currently invested in a money market account with M&T Bank; and

WHEREAS, the Second Class Township Code Article XXXII, Section 3204 authorizes the Supervisors to invest Township funds in United States Treasury Bills; and

WHEREAS, the Township now desires to move the at least half the balance of the Sewer funds now held in a Money Market Account into a Treasury Ladder with laddered dates for maturity with M&T Bank.

NOW, THEREFORE, BE IT RESOLVED by the Board of Supervisors of Newberry Township, to do the following:

SECTION 1. Move at least half the balance of the Sewer funds currently in a money market account to a Treasury Ladder with laddered dates for maturity with M&T Bank.

SECTION 2. This Resolution shall be effective immediately.

RESOLVED this 26th day of September, 2023, by the Board of Supervisors of the Township of Newberry, York County, Pennsylvania.

ATTEST:

NEWBERRY TOWNSHIP
BOARD OF SUPERVISORS



Anthony Miller, Secretary

By: 


Rob Harkins, Chairman

(SEAL)

CERTIFICATE

I, the undersigned, Secretary of the Board of Supervisors of the Township of Newberry, York County, Pennsylvania (the "Township"), certify that the foregoing is a true and correct copy of a Resolution of the Board of Supervisors of the Township which was duly enacted by 5 to 0 affirmative vote majority of the members of the Board of Supervisors of the Township, at a special meeting held on September 26, 2023, that said Resolution has been recorded in the Resolution Book of the Township; that said Resolution was duly published as required by law; and that said Resolution remains in effect, unaltered and unamended as of the date of this Certificate.

IN WITNESS WHEREOF, I set my hand and affix the official seal of the Township on this 26th day of September, 2023.



Anthony Miller, Secretary

