

11:52 AM

04/26/22

Accrual Basis

Cranes Landing C T 2011

Profit & Loss

January through March 2022

	<u>Jan - Mar 22</u>
Ordinary Income/Expense	
Income	
General Income	
condo fees	101,175.00
Interest Income	118.53
Miscellaneous Income	2,030.00
Total General Income	<u>103,323.53</u>
Total Income	<u>103,323.53</u>
Gross Profit	103,323.53
Expense	
Administrative Expenses	
Accounting and Legal	3,324.50
Office Supplies	-154.12
Printings and Mailings	53.80
Administrative Expenses - Other	159.27
Total Administrative Expenses	<u>3,383.45</u>
Capital Expenses	
Electrical and Lighting Repair	9,640.00
Total Capital Expenses	9,640.00
Common Utilities	
Electric Expense	1,795.70
Gas Expense	476.36
Telephone and Alarm Service	393.40
Water and Sewer Expense	1,583.34
Total Common Utilities	4,248.80
Insurance Expense	
General Liability Insurance	12,305.82
Total Insurance Expense	12,305.82
Landscaping and Snow Removal	
Landscape Contract	7,737.37
Landscaping and Snow Removal - Other	12,000.00
Total Landscaping and Snow Removal	<u>19,737.37</u>
Operating Expense	
Electrical Work	3,611.65
Miscellaneous Expense	410.00
Total Operating Expense	<u>4,021.65</u>
Total Expense	<u>53,337.09</u>
Net Ordinary Income	<u>49,986.44</u>
Net Income	<u><u>49,986.44</u></u>

Cranes Landing C T 2011
Balance Sheet
As of March 31, 2022

	<u>Mar 31, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
SCU	25.41
Business Checking Act 0200	109,624.24
Capital Reserve Acct 0060	386,270.34
Capital Reserve Fund 0202	36,693.92
Club House SCU 0201	1,289.32
Cranes Operating Res. 0203	9,997.46
Reserve Acct 0061	100,706.48
Total Checking/Savings	644,607.17
Accounts Receivable	
Accounts Receivable	2,239.00
Total Accounts Receivable	2,239.00
Total Current Assets	646,846.17
Other Assets	
Deposit in Transit SCU	422.76
Total Other Assets	422.76
TOTAL ASSETS	<u>647,268.93</u>
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
N/P Crescent CU \$4827.44	279,068.97
N/P SCU \$2597.87	115,391.76
Total Long Term Liabilities	394,460.73
Total Liabilities	394,460.73
Equity	
Retained Earnings	202,821.76
Net Income	49,986.44
Total Equity	252,808.20
TOTAL LIABILITIES & EQUITY	<u>647,268.93</u>