

FRANE'S LANDING CONDOMINIUM PROPOSED 2023 BUDGET	
INCOME	
CONDO FEES	\$425,029.00
INTEREST INCOME	\$1,200.00
LATE FEES	\$
LEGAL FEES REIMBURSED	\$1,500.00
MISC. INCOME	\$1,200.00
TOTAL INCOME	\$428,929.00
EXPENSES	
CAPITAL EXPENSES	
CLUB HOUSE IMPROVEMENTS	\$15,000.00
CCU - ROOF LOAN	\$87,000.00
ELECTRIC CABLE REPAIR	\$150,000.00
POOL REPAIR	\$3,500.00
TOTAL CAPITAL EXPENSES	\$255,500.00
OPERATING EXPENSES	
ADMINISTRATIVE EXPENSES	
ACCOUNTING AND LEGAL	\$16,000.00
OFFICE SUPPLIES/COMPUTOR EXPENSES	\$1,500.00
PRINTING/MAILING	\$1,000.00
TOTAL ADMINISTRATIVE EXPENSES	\$18,500.00
INSURANCE EXPENSES	
GENERAL LIABILITY	\$47,161.00
LIABILITY UMBRELLA	\$4,122.00
ERRORS AND OMMISIONS	
WORKMANS COMP.	\$1,100.00
TOTAL INSURANCE EXPENSES	\$52,383.00
COMMON UTILITIES	
ELECTRIC	\$17,800.00
GAS	\$9,000.00
WATER/SEWER	\$3,000.00
TELEPHONE, CABLE AND ALARM	\$2,850.00
TOTAL COMMON UTILITIES	\$32,650.00
GENERAL OPERATING EXPENSES	
CLUBHOUSE	\$500.00
GENERAL MAINTENANCE	\$42,000.00
GUTTER MAINTENANCE	\$8,000.00
LIGHTING	\$2,000.00
PEST CONTROL	\$1,000.00
GENERAL POOL EXPENSE	\$10,000.00
MAINTENANCE SUPPLIES	\$4,500.00
MISC. EXPENSES	\$1,000.00
TOTAL GENERAL OPERATING EXPENSES	\$69,000.00
LANDSCAPE AND SNOW REMOVAL	
LANDSCAPE CONTRACT	\$52,400.00
LANDSCAPE EXTRAS	\$0.00
IRRIGATION	\$5,000.00
SNOW REMOVAL/ROADWAYS AND PARKING LOTS	\$60,000.00
TOTAL LANDSCAPE AND SNOW REMOVAL	\$117,400.00
FEDERAL AND STATE TAXES	\$0.00
TOTAL CAPITAL AND OPERATING EXPENSES	\$545,433.00
TRANSFER FROM RESERVE FUND ACCOUNT	(\$116,504.00)

TOTAL EXPENSES	\$428,929.00
TOTAL NET INCOME/LOSS FOR 2022	\$0.00