

CRANE'S LANADING CONDO BUDGET - 2021	2021 Budet
<u>INCOME</u>	
CONDO FEES	\$ 404,790.00
INTEREST INCOME	\$ 500.00
LATE FEES	\$ 250.00
LEGAL FEES REIMBURSED	\$ 2,000.00
MISC. INCOME	\$ 1,000.00
CLUBHOUSE RENTAL	\$ 1,500.00
TOTAL INCOME	\$ 410,040.00
<u>EXPENSES</u>	
<u>CAPITAL EXPENSES</u>	
BOARD REPLACEMENT/PAINTING	\$ -
CCU - ROOF LOAN	\$ 90,000.00
ROADS AND PARKING LOTS REPAIR	\$ 10,000.00
POOL REPAIR	\$ -
WALKWAY REPLACEMENT	\$ 30,000.00
TOTAL CAPITAL EXPENSES	\$ 130,000.00
<u>OPERATING EXPENSES</u>	
<u>ADMINISTRATIVE EXPENSES</u>	
ACCOUNTING AND LEGAL	\$ 7,500.00
OFFICE ADMINISTRATION	\$ 2,000.00
OFFICE SUPPLIES/COMPUTOR EXPENSES	\$ 500.00
PRINTING/MAILING	\$ 500.00
TOTAL ADMINISTRATIVE EXPENSES	\$ 10,500.00
<u>INSURANCE EXPENSES</u>	
GENERAL LIABILITY	\$ 42,000.00
LIABILITY UMBRELLA	\$ -
ERRORS AND OMMISIONS	\$ -
WORKMANS COMP.	\$ 1,100.00
TOTAL INSURANCE EXPENSES	\$ 43,100.00
<u>COMMON UTILITIES</u>	
ELECTRIC	\$ 8,000.00
GAS	\$ 2,500.00
WATER/SEWER	\$ 1,750.00
TELEPHONE, CABLE AND ALARM	\$ 1,750.00
TOTAL COMMON UTILITIES	\$ 14,000.00
<u>GENERAL OPERATING EXPENSES</u>	
CLUBHOUSE	\$ 500.00
GENERAL MAINTENANCE	\$ 17,500.00
GUTTER MAINTENANCE	\$ 5,000.00
LIGHTING	\$ 2,000.00
PEST CONTROL	\$ 1,000.00
GENERAL POOL EXPENSE	\$ 11,000.00
MAINTENANCE SUPPLIES	\$ 2,500.00
MISC. EXPENSES	\$ 500.00
TOTAL GENERAL OPERATING EXPENSES	\$ 40,000.00
<u>LANDSCAPE AND SNOW REMOVAL</u>	
LANDSCAPE CONTRACT	\$ 44,000.00
LANDSCAPE EXTRAS	\$ -
IRRIGATION	\$ 5,000.00
SNOW REMOVAL FROM ROOFS	\$ -
SNOW REMOVAL/ROADWAYS AND PARKING LOTS	\$ 45,000.00
SNOW REMOVAL FROM WALKWAYS	\$ 34,000.00
TOTAL LANDSCAPE AND SNOW REMOVAL	\$ 128,000.00
<u>FEDERAL AND STATE TAXES</u>	\$ 200.00
TOTAL CAPITAL AND OPERATING EXPENSES	\$ 352,100.00
<u>TRANSFER TO RESERVE FUND</u>	\$ 42,000.00
TOTAL EXPENSES	\$ 394,100.00
TOTAL NET INCOME/LOSS FOR 2021	\$ 3,440.00