

Online Giving is now AVAILABLE! (in addition to the traditional offering envelope with cash/check)

Secure, One-Time Set-up, and faster than the banks!

In response to members' inquiries about implementing online giving at SBC, the Deacons, Trustees, and Finance Committee have researched and implemented a very popular solution called "Tithely" for electronic giving. \*NO MORE CHECKS! The system is very easy to set up, and is flexible. To become acquainted with this service, go online to <a href="https://www.tithely.com">www.tithely.com</a> and read the product description and frequently asked questions (FAQ's). Note: almost 10,000 churches are currently using this service! If you think this service might be useful for you, follow the steps listed below:

- 1) To begin using Tithely, simply go online to our church website: **saludachurch.org**
- 2) Click on the "Online Giving" form on our home page. You will need to "sign up" and create an account by filling in all of the appropriate boxes (i.e. name, email address, password & pin).
- 3) Once you have created an account, you can login and complete the giving form. You can give using either your (1) debit card, (2) credit card (VISA/MC) or (3) ACH (checking account). Simply specify the amount of your donation, the account(s) you want your donation to go to (General Fund, Annie Armstrong, etc.), your email address, your name & address, and whether or not you want to cover the processing fee\*\*.
- 4) Follow the prompts and you will be good to go. You can either elect to use this method as often as you like, or you can download the phone app (Android or IOS) and streamline the

process. The phone app makes the process very quick and easy. A confirmation email detailing your gift is sent almost immediately. **Note**: Marking the "remember me" box will save you from having to enter all of your basic information each time you sign in.

\*The traditional method of giving by check or cash is still available. Online giving through the website or phone app is simply another option.

\*\*The processing fee for this service is 30 cents per transaction plus 2.9% of the total donation. If you elect to cover this fee, your donation will be applied as you directed in the drop down menu. For example, if you give a \$10 donation and opt to cover the fee, the church receives \$10 but the total cost to you will be \$10.61. If you choose not to cover the fee, the church will receive a donation of \$9.39 but your total cost will be only \$10.00.

FYI: If you do opt to cover the fee, it is included as part of your tax deductible donation. Please contact the church office if you want the exact formula for calculating the fee. (804-758-3102)



## (This is the formula for determining the fee)

The fee for this service is 30 cents per transaction plus 2/9% of the donation plus the per transaction fee. The formula for the total transaction amount is as follows:

(G + \$0.30) / (1 - (P / 100)) \*rounded up to nearest cent G is the original gift amount P is the % for the processing (2.9% for VISA/MC, 3.5% for AMEX, and 1% for ACH)

Example: If you give \$10 on your VISA/MC and opt to cover the fee, the church will receive \$10 from you but your total cost will be:

 $(\$10 + \$0.30) / (1 - (2.9 / 100)) = \$10.61^*$  (\*note: fees will be included in your tax deductible contribution record)

If you choose not to cover the fee, your cost will be the same; however, the actual donation the church receives will be \$9.39 (\$10 less the fee of .61).