

Summary of Insurance

Prepared for:

Beaver Bench Condominium Owners Association, Inc.

PO BOX 934
Avon, CO 81620

Proposed Term:

5/1/2021 to 5/1/2022

Presented by:

Taggart & Associates, Inc.

1680 38th Street
Suite 110
Boulder, CO 80301

Douglas Bollman
Insurance Advisor



This presentation is designed to provide an overview of the insurance coverages we prepared for your review. This proposal should facilitate a general understanding of your insurance needs and should not be construed as a legal interpretation of the insurance policies in place or presented within. Please refer to the actual policies for details on coverages, conditions and exclusions that will govern in the event of a loss.



Service Team

Name Title	Phone Number	E-Mail Address
Douglas Bollman Insurance Advisor	(303) 442-1484	dbollman@taggartinsurance.com
Amanda Bassett Account Manager	(303) 442-1484	abassett@taggartinsurance.com
Aubrey Bullion Account Executive	(303) 442-1484	abullion@taggartinsurance.com

Agency Contact Information	
Main Office Telephone Number	(303) 442-1484
Fax Number	(303) 442-8822
Website	www.taggartinsurance.com
Agency Address	Taggart & Associates, Inc. 1680 38th Street Suite 110 Boulder, CO 80301



General Liability

Issuing Company	Policy Term
Citizens Insurance Company of America	5/1/2021 to 5/1/2022

Named Insured(s)

First Named Insured
Beaver Bench Condominium Association, Inc.

Coverage Detail

Coverage Detail	Limit
Aggregate Limit	\$4,000,000
Occurrence Limit	\$2,000,000
Products and Completed Operations Aggregate	\$4,000,000
Personal Injury and Advertising Limit	Included
Damage to Rented Premises Limit	\$300,000
Medical Expense – Per Person	\$5,000
Directors and Officers	\$2,000,000
Directors and Officers Retroactive Date	05/01/2020

Hazards

Loc #	Bld #	Description	Class Code	Exposure Basis	Premium Basis
1	1	Condo Association: Residential 414 W. Beaver Creek Boulevard • Avon, CO 81620	62003	44	Units



Property

Issuing Company	Policy Term
Citizens Insurance Company of America	5/1/2021 to 5/1/2022

Named Insured(s)

First Named Insured
Beaver Bench Condominium Association, Inc.

Schedule of Covered Location(s)

Location(s)		
1	414 W. Beaver Creek Boulevard Avon, CO, 81620	22 Unit Condominium - Bldg A
1	414 W. Beaver Creek Boulevard Avon, CO, 81620	22 Unit Condominium - Bldg B

Blanket Coverage Detail

Building	\$8,200,000
Building Ordinance or Law	\$400,000

Coverage Detail

Location #	Building #	Address					
0	0	Blanket Coverages Blanket					
Subject of Insurance		Limit	Valuation	Coins	Ded	Blanket	Cause of Loss
Building		\$8,200,000	N/A	N/A	\$10,000	B	Special
Building Ordinance or Law		\$400,000	N/A	N/A	N/A	N/A	Special

Location #	Building #	Address					
1	1	414 W. Beaver Creek Boulevard • Avon, CO 81620 22 Unit Condominium - Bldg A					
Subject of Insurance		Limit	Valuation	Coins	Ded	Blanket	Cause of Loss
Building		\$4,100,000	R	N/A	\$10,000	B	Special
Business Income with Extra Expense and Rental Value		24 Months	L	N/A	N/A	N/A	Special



Location #	Building #	Address					
1	2	414 W. Beaver Creek Boulevard • Avon, CO 81620 22 Unit Condominium - Bldg B					
Subject of Insurance		Limit	Valuation	Coins	Ded	Blanket	Cause of Loss
Building		\$4,100,000	R	N/A	\$10,000	B	Special
Business Income with Extra Expense and Rental Value		24 Months	L	N/A	N/A	N/A	Special

Valuation Legend			
A	Actual Cash Value	R	Replacement Cost
B	Business Income Changes – Time Period	U	Full Value Replacement Cost
F	Functional Replacement Cost	V	Agreed Value
L	Actual Loss Sustained	X	Extended Value Replacement Cost
M	Market Value	C	Agreed Amount and Replacement Cost

Blanket Legend			
B	Building	OTH	Other
BC	Building & Contents	TIB	Personal Property of Others
BP	Building, Personal Property & Business Income	T	Time Element
C	Contents		Not Blanketed

Additional Coverages

Description	Limit	Deductible
Equipment Breakdown	Included	\$10,000
Employee Theft	\$10,000	\$1,000