

CDC WEEKLY REPORT

April 19, 2024

COMMODITIES	Mar 24	Apr 24	May 24	APRIL SAMPLE STATEMENT		
NASS Cheese	1.6082	1.5061	1.5880	Total pounds	1,000,000	
NASS Butter	2.8457	2.9078	2.9250	Butter Fat	3.75%	37,500.00
NASS NFDM	1.1863	1.1754	1.1746	T. Protein	3.07%	30,700.00
NASS Whey	0.4788	0.4436	0.4425	Other Solids	5.80%	58,000.00
MILK PRICES				Butter Fat	\$ 3.3137	\$ 124,263.75
FMMO IV NFS(\$/Lb)	1.0083	0.9975	0.9967	T. Protein	\$ 0.7183	\$ 22,051.81
FMMO IV Skim (\$/CWT)	9.0700	8.9800	8.9700	Other Solids	\$ 0.2518	\$ 14,604.40
FMMO IV (\$/CWT)	20.09	20.26	20.33		\$ 16.09	\$ 160,919.96
				PPD	\$ 1.85	\$ 18,474.57
FO Class III - FAT \$/lb.	3.2385	3.3137	3.3345	Total Payment	\$ 17.94	\$ 179,394.53
FO Class III - Protein \$/lb.	1.1265	0.7183	0.9603	Quota		
FO Class III - ONFS \$/lb.	0.2881	0.2518	0.2507	TOTAL SNF >>>>>>>>>>>	88,700.00	
FO Class III (\$/Cwt)	16.34	15.18	15.97	Quota Pounds	25%	22,175.00
FMMO Class I (L.A.)	20.90	21.28	20.56	Quota Charge	\$ (0.0315)	\$ (2,794.05)
PPD	1.43	1.85	1.47	RQA (area C)	\$ (0.0310)	\$ (688.18)
FO #51 Uniform Price	17.77	17.03	17.44	Quota Payment	\$ 0.1950	\$ 4,324.13
				Quota Pool Net >>>>>>>>>>	\$ 841.90	
				Assesments Per lbs. Milk		
CA Mailbox Price	\$ 24.20	\$ 20.53	\$ 19.28	Quota Admin.	\$ (0.00003)	\$ (30.00)
MILK PRODUCTION (mil)	FEB 2023	FEB 2024	Chng. (LY)	CMAB/NDB	\$ (0.00150)	\$ (1,500.00)
California	3,273	3,360	2.7%	Dairy Council	\$ (0.00017)	\$ (165.00)
U.S. (24 states)	16,953	17,357	2.4%	Dairy Council	\$ (0.00007)	\$ (66.00)
AMS Projection	2024 2nd. Qrt.	2024 3rd. Qrt.	2024 4th. Qrt.	Hauling	\$ (0.00300)	\$ (3,000.00)
All Milk	\$ 20.65	\$ 20.40	\$ 21.80	Total Assesments		(4,761.00)
Class III	\$ 15.95	\$ 16.56	\$ 16.34	NET PAYMENT	\$ 17.55	\$ 175,475.42
Class IV	\$ 20.39	\$ 20.82	\$ 20.52			

	BUTTER	A. CHEESE	OCEANIA	Butter	SMP	Cheese
COLD STORAGE						
4/15/2024 (Weekly)	69,609	80,665	4/12/2024	\$3.01	\$1.16	\$1.99
4/1/2024 (Weekly)	63,898	83,346	3/29/2024	\$2.91	\$1.14	\$1.92
3/1/2024 (Weekly)	55,837	82,349	3/15/2024	\$2.95	\$1.21	\$1.96
2/29/24	295,809	832,817	GDT # 354	\$2.97	\$1.15	\$1.80
2/28/23	294,033	809,238	GDT # 353	\$2.99	\$1.16	\$1.97
1/31/24	247,588	839,788	GDT # 352	\$2.91	\$1.14	\$1.90

Dairy Margin Coverage				DRP III Quotes & Net Expected Price		
Month	FEED COST	MARGIN	Rate @ 9.50	Quarter	Class III	Net @ 95%
October-23	\$ 12.16	\$ 9.44	\$ 0.06	2024 Q3	\$ 18.34	\$ 17.11
November-23	\$ 12.12	\$ 9.58	\$ -	2024 Q4	\$ 18.34	\$ 17.01
December-23	\$ 12.16	\$ 8.44	\$ 1.06	2025 Q1	\$ 18.04	\$ 16.69
January-24	\$ 11.62	\$ 8.48	\$ 1.02	2025 Q2	\$ 17.97	\$ 16.55
February-24	\$ 11.16	\$ 9.44	\$ 0.06	2025 Q3	\$ 18.07	\$ 16.55

CHICAGO MERCANTILE EXCHANGE CASH TRADING						
PRODUCT	MONDAY April 15	TUESDAY April 16	WEDNESDAY April 17	THURSDAY April 18	FRIDAY April 19	WEEKLY AVERAGE#
CHEESE	\$ 1.5725	\$ 1.6100	\$ 1.6100	\$ 1.6100	\$ 1.6600	\$ 1.6125
BARRELS	(N.C.)	(+0.0375)	(N.C.)	(N.C.)	(+0.0500)	(+0.0505)
CHEESE	\$ 1.5675	\$ 1.6100	\$ 1.6100	\$ 1.6100	\$ 1.6800	\$ 1.6155
40# BLOCKS	(+0.0325)	(+0.0425)	(N.C.)	(N.C.)	(+0.0700)	(+0.0685)
BUTTER	\$ 2.9200	\$ 2.9400	\$ 2.9250	\$ 2.9200	\$ 2.9200	\$ 2.9250
GRADE AA	(N.C.)	(+0.0200)	(-0.0150)	(-0.0050)	(N.C.)	(-0.0115)