

CDC WEEKLY REPORT

April 26, 2024

COMMODITIES	Mar 24	Apr 24	May 24	APRIL SAMPLE STATEMENT		
NASS Cheese	1.6082	1.5216	1.7091	Total pounds	1,000,000	
NASS Butter	2.8457	2.9073	2.9700	Butter Fat	3.75%	37,500.00
NASS NFDM	1.1863	1.1641	1.1520	T. Protein	3.07%	30,700.00
NASS Whey	0.4788	0.4361	0.4275	Other Solids	5.80%	58,000.00
MILK PRICES				Butter Fat	\$ 3.3130	\$ 124,237.50
FMMO IV NFS(\$/Lb)	1.0083	0.9863	0.9744	T. Protein	\$ 0.7689	\$ 23,605.23
FMMO IV Skim (\$/CWT)	9.0700	8.8800	8.7700	Other Solids	\$ 0.2441	\$ 14,157.80
FMMO IV (\$/CWT)	20.09	20.16	20.32		\$ 16.20	\$ 162,000.53
				PPD	\$ 1.75	\$ 17,463.50
FO Class III - FAT \$/lb.	3.2385	3.3130	3.3890	Total Payment	\$ 17.95	\$ 179,464.03
FO Class III - Protein \$/lb.	1.1265	0.7689	1.2929	Quota		
FO Class III - ONFS \$/lb.	0.2881	0.2441	0.2353	TOTAL SNF >>>>>>>>>>>>>>>>>>>>>>	88,700.00	
FO Class III (\$/Cwt)	16.34	15.28	17.07	Quota Pounds	25%	22,175.00
FMMO Class I (L.A.)	20.90	21.28	20.56	Quota Charge	\$ (0.0315)	\$ (2,794.05)
PPD	1.43	1.75	1.12	RQA (area C)	\$ (0.0310)	\$ (688.18)
FO #51 Uniform Price	17.77	17.03	18.20	Quota Payment	\$ 0.1950	\$ 4,324.13
				Quota Pool Net >>>>>>>>>>>>>>>>>>>>>>	\$	841.90

	Jan-23	Dec-23	Jan-24	Assesments	Per lbs. Milk	
CA Mailbox Price	\$ 22.55	\$ 19.28	\$ 18.52	Quota Admin.	\$ (0.00003)	\$ (30.00)
MILK PRODUCTION (mil)	MAR 2023	MAR 2024	Chng. (LY)	CMAB/NDB	\$ (0.00150)	\$ (1,500.00)
California	3,640	3,666	0.7%	Dairy Council	\$ (0.00017)	\$ (165.00)
U.S. (24 states)	18,956	18,787	-0.9%	Dairy Council	\$ (0.00007)	\$ (66.00)
AMS Projection	2024 2nd. Qrt.	2024 3rd. Qrt.	2024 4th. Qrt.	Hauling	\$ (0.00300)	\$ (3,000.00)
All Milk	\$ 20.65	\$ 20.40	\$ 21.80	Total Assesments	(4,761.00)	
Class III	\$ 15.95	\$ 16.56	\$ 16.34	NET PAYMENT	\$ 17.55	\$ 175,544.93
Class IV	\$ 20.39	\$ 20.82	\$ 20.52			

COLD STORAGE	BUTTER	A. CHEESE	OCEANIA	Butter	SMP	Cheese
4/22/2024 (Weekly)	71,657	79,357	4/12/2024	\$3.01	\$1.16	\$1.99
4/1/2024 (Weekly)	63,898	83,346	3/29/2024	\$2.91	\$1.14	\$1.92
3/1/2024 (Weekly)	55,837	82,349	3/15/2024	\$2.95	\$1.21	\$1.96
3/31/24	316,635	825,591	GDT # 354	\$2.97	\$1.15	\$1.80
3/31/23	309,486	826,768	GDT # 353	\$2.99	\$1.16	\$1.97
2/29/24	297,687	830,463	GDT # 352	\$2.91	\$1.14	\$1.90

Dairy Margin Coverage				DRP III Quotes & Net Expected Price		
Month	FEED COST	MARGIN	Rate @ 9.50	Quarter	Class III	Net @ 95%
October-23	\$ 12.16	\$ 9.44	\$ 0.06	2024 Q3	\$ 18.58	\$ 17.32
November-23	\$ 12.12	\$ 9.58	\$ -	2024 Q4	\$ 18.45	\$ 17.11
December-23	\$ 12.16	\$ 8.44	\$ 1.06	2025 Q1	\$ 17.97	\$ 16.63
January-24	\$ 11.62	\$ 8.48	\$ 1.02	2025 Q2	\$ 18.14	\$ 16.72
February-24	\$ 11.16	\$ 9.44	\$ 0.06	2025 Q3		

CHICAGO MERCANTILE EXCHANGE CASH TRADING						
PRODUCT	MONDAY April 22	TUESDAY April 23	WEDNESDAY April 24	THURSDAY April 25	FRIDAY April 26	WEEKLY AVERAGE#
CHEESE	\$ 1.7700	\$ 1.7700	\$ 1.7700	\$ 1.7700	\$ 1.7725	\$ 1.7705
BARRELS	(+0.1100)	(N.C.)	(N.C.)	(N.C.)	(+0.0025)	(+0.1580)
CHEESE	\$ 1.7600	\$ 1.7600	\$ 1.7400	\$ 1.7400	\$ 1.7500	\$ 1.7500
40# BLOCKS	(+0.0800)	(N.C.)	(-0.0200)	(N.C.)	(+0.0100)	(+0.1345)
BUTTER	\$ 3.0000	\$ 2.9700	\$ 2.9675	\$ 2.9675	\$ 2.9700	\$ 2.9750
GRADE AA	(+0.0800)	(-0.0300)	(-0.0025)	(N.C.)	(+0.0025)	(+0.0500)