

CDC WEEKLY REPORT

May 3, 2024

COMMODITIES	Apr 24	May 24	Jun 24	MAY SAMPLE STATEMENT		
NASS Cheese	1.5478	1.7220	1.7410	Total pounds	1,000,000	
NASS Butter	2.9220	2.9970	3.0135	Butter Fat	3.75%	37,500.00
NASS NFDM	1.1506	1.1190	1.1190	T. Protein	3.07%	30,700.00
NASS Whey	0.4289	0.4087	0.4087	Other Solids	5.80%	58,000.00
MILK PRICES				Butter Fat	\$ 3.4216	\$ 128,310.00
FMMO IV NFS(\$/Lb)	0.9730	0.9417	0.9417	T. Protein	\$ 1.3003	\$ 39,919.21
FMMO IV Skim (\$/CWT)	8.7600	8.4800	8.4800	Other Solids	\$ 0.2159	\$ 12,522.20
FMMO IV (\$/CWT)	20.11	20.16	20.23		\$ 18.08	\$ 180,751.41
				PPD	\$ 1.13	\$ 11,250.95
FO Class III - FAT \$/lb.	3.3309	3.4216	3.4417	Total Payment	\$ 19.20	\$ 192,002.36
FO Class III - Protein \$/lb.	0.8345	1.3003	1.3404	Quota		
FO Class III - ONFS \$/lb.	0.2367	0.2159	0.2159	TOTAL SNF >>>>>>>>>>>>	88,700.00	
FO Class III (\$/Cwt)	15.50	17.09	17.29	Quota Pounds	25%	22,175.00
FMMO Class I (L.A.)	21.28	20.56	22.07	Quota Charge	\$ (0.0315)	\$ (2,794.05)
PPD	1.69	1.13	1.34	RQA (area C)	\$ (0.0310)	\$ (688.18)
FO #51 Uniform Price	17.19	18.22	18.63	Quota Payment	\$ 0.1950	\$ 4,324.13
				Quota Pool Net >>>>>>>>>>>>	\$	841.90
	Jan-23	Dec-23	Jan-24	Assesments Per lbs. Milk		
CA Mailbox Price	\$ 22.55	\$ 19.28	\$ 18.52	Quota Admin.	\$ (0.00003)	\$ (30.00)
MILK PRODUCTION (mil)				CMAB/NDB	\$ (0.00150)	\$ (1,500.00)
MAR 2023	MAR 2024	Chng. (LY)		Dairy Council	\$ (0.00017)	\$ (165.00)
California	3,640	3,666	0.7%	Dairy Council	\$ (0.00007)	\$ (66.00)
U.S. (24 states)	18,956	18,787	-0.9%	Hauling	\$ (0.00300)	\$ (3,000.00)
AMS Projection				Total Assesments		
2024 2nd. Qrt.	2024 3rd. Qrt.	2024 4th. Qrt.				(4,761.00)
All Milk	\$ 20.65	\$ 20.40	\$ 21.80	NET PAYMENT	\$ 18.81	\$ 188,083.26
Class III	\$ 15.95	\$ 16.56	\$ 16.34			
Class IV	\$ 20.39	\$ 20.82	\$ 20.52			

COLD STORAGE		BUTTER	A. CHEESE	OCEANIA	Butter	SMP	Cheese
4/29/2024 (Weekly)	69,736	78,538	4/12/2024	\$3.01	\$1.16	\$1.99	
4/1/2024 (Weekly)	63,898	83,346	3/29/2024	\$2.91	\$1.14	\$1.92	
3/1/2024 (Weekly)	55,837	82,349	3/15/2024	\$2.95	\$1.21	\$1.96	
3/31/24	316,635	825,591	GDT # 354	\$2.97	\$1.15	\$1.80	
3/31/23	309,486	826,768	GDT # 353	\$2.99	\$1.16	\$1.97	
2/29/24	297,687	830,463	GDT # 352	\$2.91	\$1.14	\$1.90	

Dairy Margin Coverage				DRP III Quotes & Net Expected Price		
Month	FEED COST	MARGIN	Rate @ 9.50	Quarter	Class III	Net @ 95%
November-23	\$ 12.12	\$ 9.58	\$ -	2024 Q3	\$ 19.31	\$ 18.02
December-23	\$ 12.16	\$ 8.44	\$ 1.06	2024 Q4	\$ 18.79	\$ 17.44
January-24	\$ 11.62	\$ 8.48	\$ 1.02	2025 Q1	\$ 18.10	\$ 16.74
February-24	\$ 11.16	\$ 9.44	\$ 0.06	2025 Q2	\$ 18.14	\$ 16.73
March-24	\$ 11.05	\$ 9.65	\$ -	2025 Q3	\$ 18.20	\$ 16.69

CHICAGO MERCANTILE EXCHANGE CASH TRADING						
PRODUCT	MONDAY April 29	TUESDAY April 30	WEDNESDAY May 1	THURSDAY May 2	FRIDAY May 3	WEEKLY AVERAGE#
CHEESE	\$ 1.7725	\$ 1.8550	\$ 1.8550	\$ 1.8800	\$ 1.8800	\$ 1.8485
BARRELS	(N.C.)	(+0.0825)	(N.C.)	(+0.0250)	(N.C.)	(+0.0780)
CHEESE	\$ 1.7500	\$ 1.7475	\$ 1.7675	\$ 1.7875	\$ 1.7900	\$ 1.7685
40# BLOCKS	(N.C.)	(-0.0025)	(+0.0200)	(+0.0200)	(+0.0025)	(+0.0185)
BUTTER	\$ 2.9650	\$ 2.9650	\$ 3.0050	\$ 3.0575	\$ 3.0750	\$ 3.0135
GRADE AA	(-0.0050)	(N.C.)	(+0.0400)	(+0.0525)	(+0.0175)	(+0.0385)