

CDC WEEKLY REPORT

May 17, 2024

COMMODITIES	Apr 24	May 24	Jun 24	MAY SAMPLE STATEMENT			
NASS Cheese	1.5478	1.8193	1.9085	Total pounds	1,000,000		
NASS Butter	2.9220	3.0184	3.0405	Butter Fat	3.75%	37,500.00	
NASS NFDM	1.1506	1.1454	1.1482	T. Protein	3.07%	30,700.00	
NASS Whey	0.4289	0.4145	0.4152	Other Solids	5.80%	58,000.00	
MILK PRICES				Butter Fat	\$ 3.4476	\$ 129,285.00	
FMMO IV NFS(\$/Lb)	0.9730	0.9678	0.9706	T. Protein	\$ 1.5863	\$ 48,699.41	
FMMO IV Skim (\$/CWT)	8.7600	8.7100	8.7400	Other Solids	\$ 0.2219	\$ 12,870.20	
FMMO IV (\$/CWT)	20.11	20.47	20.59		\$ 19.09	\$ 190,854.61	
				PPD	\$ 0.93	\$ 9,260.61	
FO Class III - FAT \$/lb.	3.3309	3.4476	3.4744	Total Payment	\$ 20.01	\$ 200,115.22	
FO Class III - Protein \$/lb.	0.8345	1.5863	1.8457	Quota			
FO Class III - ONFS \$/lb.	0.2367	0.2219	0.2226	TOTAL SNF >>>>>>>>>>>>	88,700.00		
FO Class III (\$/Cwt)	15.50	18.08	18.95	Quota Pounds	25%	22,175.00	
FMMO Class I (L.A.)	21.28	20.56	22.54	Quota Charge	\$ (0.0315)	\$ (2,794.05)	
PPD	1.84	0.93	1.05	RQA (area C)	\$ (0.0310)	\$ (688.18)	
FO #51 Uniform Price	17.34	19.00	20.00	Quota Payment	\$ 0.1950	\$ 4,324.13	
				Quota Pool Net >>>>>>>>>>>>	\$	841.90	
	Jan-23	Dec-23	Jan-24	Assesments Per lbs. Milk			
CA Mailbox Price	\$ 22.55	\$ 19.28	\$ 18.52	Quota Admin.	\$ (0.00003)	\$ (30.00)	
MILK PRODUCTION (mil)	MAR 2023	MAR 2024	Chng. (LY)	CMAB/NDB	\$ (0.00150)	\$ (1,500.00)	
California	3,640	3,666	0.7%	Dairy Council	\$ (0.00017)	\$ (165.00)	
U.S. (24 states)	18,956	18,787	-0.9%	Dairy Council	\$ (0.00007)	\$ (66.00)	
AMS Projection	2024 2nd. Qrt.	2024 3rd. Qrt.	2024 4th. Qrt.	Hauling	\$ (0.00300)	\$ (3,000.00)	
All Milk	\$ 21.20	\$ 21.25	\$ 21.75	Total Assesments	(4,761.00)		
Class III	\$ 16.92	\$ 17.55	\$ 16.64	NET PAYMENT	\$ 19.62	\$ 196,196.12	
Class IV	\$ 20.21	\$ 20.73	\$ 20.35				
COLD STORAGE		BUTTER	A. CHEESE	OCEANIA	Butter	SMP	Cheese
5/13/2024 (Weekly)	76,420	75,894	5/10/2024	\$3.12	\$1.16	\$1.95	
5/1/2024 (Weekly)	69,847	77,903	4/26/2024	\$3.00	\$1.17	\$1.90	
4/1/2024 (Weekly)	63,898	83,346	4/12/2024	\$3.01	\$1.16	\$1.99	
3/31/24	316,635	825,591	GDT # 354	\$2.97	\$1.15	\$1.80	
3/31/23	309,486	826,768	GDT # 353	\$2.99	\$1.16	\$1.97	
2/29/24	297,687	830,463	GDT # 352	\$2.91	\$1.14	\$1.90	
Dairy Margin Coverage				DRP III Quotes & Net Expected Price			
Month	FEED COST	MARGIN	Rate @ 9.50	Quarter	Class III	Net @ 95%	
November-23	\$ 12.12	\$ 9.58	\$ -	2024 Q3	\$ 20.25	\$ 18.93	
December-23	\$ 12.16	\$ 8.44	\$ 1.06	2024 Q4	\$ 19.28	\$ 17.90	
January-24	\$ 11.62	\$ 8.48	\$ 1.02	2025 Q1	\$ 18.42	\$ 17.07	
February-24	\$ 11.16	\$ 9.44	\$ 0.06	2025 Q2	\$ 18.38	\$ 16.96	
March-24	\$ 11.05	\$ 9.65	\$ -	2025 Q3	\$ 18.30	\$ 16.79	
CHICAGO MERCANTILE EXCHANGE CASH TRADING							
PRODUCT	MONDAY May 13	TUESDAY May 14	WEDNESDAY May 15	THURSDAY May 16	FRIDAY May 17	WEEKLY AVERAGE#	
CHEESE	\$ 1.9725	\$ 2.0600	\$ 2.0600	\$ 2.1200	\$ 2.1250	\$ 2.0675	
BARRELS	(+0.0600)	(+0.0875)	(N.C.)	(+0.0600)	(+0.0050)	(+0.1700)	
CHEESE	\$ 1.9800	\$ 1.9300	\$ 1.9275	\$ 1.9000	\$ 1.9425	\$ 1.9360	
40# BLOCKS	(N.C.)	(-0.0500)	(-0.0025)	(-0.0275)	(+0.0425)	(+0.0180)	
BUTTER	\$ 3.0275	\$ 2.9950	\$ 3.0550	\$ 3.0550	\$ 3.0700	\$ 3.0405	
GRADE AA	(+0.0375)	(-0.0325)	(+0.0600)	(N.C.)	(+0.0150)	(+0.0190)	